

Munich, Dec. 21, 2017

Joint statement by Siemens CEO Joe Kaeser and Prime Minister Michael Kretschmer

Talks were held yesterday in Munich between Michael Kretschmer, Prime Minister of the German state of Saxony, and Joe Kaeser, President and CEO of Siemens AG. The two leaders had a good, constructive dialogue in which both sides expressed their understanding of the business and political framework conditions. The conversation took place in an open and trust-based atmosphere.

There was agreement on the point that the structural transformation in the energy sector and the digital transformation of industry present major challenges – not only for companies but also for all people and institutions in Germany. Nevertheless, Joe Kaeser and Michael Kretschmer expressed their conviction that the benefits outweigh the downside when the opportunities associated with this structural change are used decisively. However, the prerequisite for successful implementation is a joint dialogue about the future between political leaders – such as the German federal government and states and the EU – and the business, scientific and labor communities as well as civil society. Siemens has agreed to play an active role and to make a contribution – also as part of its social responsibility.

Regarding the Görlitz location, Joe Kaeser repeated his willingness to examine – together with representatives of the German federal government and the government of the German state of Saxony – all options in order to provide prospects for the people and the entire region. This also includes the possibility of establishing a future fund that could be used to help shape the digital transformation.

Joe Kaeser reiterated his invitation to the employee representatives to work together in seeking solutions for the affected employees. Kaeser and Kretschmer

emphasized that solutions-oriented negotiations must now begin immediately. It was agreed to continue the dialogue with the state government of Saxony within the framework of the joint efforts.

Further information at:

“Talking with each other instead of about each other – with facts”: <http://sie.ag/2A4riiY>

This press release is available at www.siemens.com/press/PR2017120124COEN

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