

Munich, November 9, 2017

Jochen Schmitz appointed CFO of Siemens Healthineers

- **Thomas Rathmann leaves company**
- **Preparations for public listing on schedule**

Jochen Schmitz (51) has been appointed CFO of Siemens Healthineers, effective December 1, 2017. Schmitz, who is currently head of Accounting, Reporting and Controlling for the Siemens Group, will succeed Thomas Rathmann, who is leaving Siemens Healthineers by mutual agreement.

“I’m very pleased that we’ve been able to acquire Jochen Schmitz, an extremely experienced financial specialist with outstanding expertise in our healthcare business, for this position,” said Michael Sen, Chairman of the Supervisory Board of Siemens Healthineers and the Siemens Managing Board member responsible, among other things, for the company’s healthcare activities. Supervisory Board Chairman Sen would like to thank Thomas Rathmann for his work and wishes him all the best for the future.

“Jochen Schmitz’s many years of international experience in nearly all areas of our healthcare technology business make him virtually predestined for this role,” emphasized Ralf P. Thomas, Chief Financial Officer of Siemens AG.

Jochen Schmitz began his Siemens career in financial controlling. In 2004, he was appointed head of Performance Controlling for the company’s healthcare business. He subsequently served as CFO at a number of units at the healthcare business in Germany and the U.S., ending his tenure at the business as CFO of Diagnostic Imaging from 2009 to 2011. Since 2011, Schmitz has headed Accounting, Reporting and Controlling for the Siemens Group. In this position, he is also responsible for preparing financial reports for the capital market.

The appointment of Jochen Schmitz is a further step toward the public listing of Siemens Healthineers. Siemens' intention to implement the IPO in the first half of calendar year 2018 is unchanged. Consultants and banks (in particular, global coordinators and joint bookrunners) have now been commissioned with the preparations. Michael Sen: "We're driving the public listing of Healthineers systematically and with the utmost care. The roadmap is in place and we're making good progress. With the appointment of Jochen Schmitz, we're rounding out our extremely experienced management team, which will lead Healthineers into a strong future."

Jürgen Wagner, currently head of Financial Disclosure & Corporate Performance Controlling, will succeed Jochen Schmitz as head of Accounting, Reporting and Controlling for the Siemens Group, effective December 1, 2017. In this capacity, he will report to the CFO of Siemens AG, Ralf P. Thomas.

This press release and press pictures are available at
www.siemens.com/press/PR2017110074COEN

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