

Hamburg, March 10, 2016

Siemens to build rotor blade factory for wind turbines in Morocco

- **Up to 700 jobs to be created in Tangier**
- **Total investment of more than EUR 100 million**
- **Factory will serve the African, Middle Eastern and European wind markets**

Siemens and the Moroccan government have reached an important agreement. Siemens will build a factory in Morocco to manufacture rotor blades for onshore wind turbines, creating up to 700 jobs and thereby tripling Siemens' footprint in the country. The construction of the factory is expected to start as early as the spring of 2016 and it is scheduled to commence operations in spring 2017.

"We invest where we see strong business opportunities," said Markus Tacke, CEO of the Siemens Wind Power and Renewables Division. "Morocco is the perfect location from which to serve the growing onshore wind power markets in Africa, the Middle East and Europe. The economy is strong, the political climate is stable, and Morocco has a young, skilled and motivated workforce. These factors make Tangier the ideal site for this new state-of-the-art factory."

Clean and renewable energy will play a major role in meeting the country's growing energy demand. The Moroccan government's target is to generate 42 percent of its energy demand from renewables by 2020, of which 20 percent will come from wind power. This target was revised upwards and is set to 52 percent by 2030 as announced by His Majesty King Mohammed VI at the COP 21 meeting in Paris.

The planned production facility will have a surface area of 37,500 square meters – the size of roughly five soccer fields – and will be located in Tanger Automotive City, which is approximately 35 kilometers from Tanger Med port. Centrally located

between Europe and Africa, the Tanger Med port provides the right conditions for the handling and export of blades to various locations in Africa, the Middle East and Europe.

Siemens has already implemented several key renewable energy projects, including the 300-MW-Tarfaya project, in Morocco. Siemens can look back over a long history in the country. In 1929, Siemens supplied electrical installations to a cement plant in Casablanca. Since 1956, the company has been continuously present in Morocco with its local legal entity Siemens Maroc.

This press release is available at:

www.siemens.com/press/PR2016030214WPEN

For further information on Division Wind Power and Renewables, please see:

www.siemens.com/wind

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of gas and steam turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2015, which ended on September 30, 2015, Siemens generated revenue of €75.6 billion and net income of €7.4 billion. At the end of September 2015, the company had around 348,000 employees worldwide. Further information is available on the Internet at www.siemens.com.