

ELL to order up to 50 Siemens Vectron locomotives

European Locomotive Leasing (ELL), a provider of full-service locomotive leasing solutions to freight and passenger operators throughout continental Europe, and Siemens announced signing a framework contract for the order of as many as 50 state-of-the-art Siemens Vectron locomotives. The first locomotives are bindingly ordered and will be delivered immediately. The additional locomotives will be delivered from 2014 through 2016 and allow ELL to satisfy the demand from its expanding customer base.

Christoph Katzensteiner, CEO of ELL, said: "The modern and versatile Vectron locomotives are particularly well suited to the European market and are proving to be very popular with our lessees. In particular, we are pleased about their built-in European Train Control System (ETCS), which allows seamless domestic and cross-border traffic. This order exemplifies ELL's mission of providing customers with a full-service package of best-in-class technical performance and operational support."

Michael Reichle, CEO of the Siemens Locomotives and Components Business Unit, said: "This order demonstrates in an impressive manner the flexibility of the Vectron platform concept. It enables us to offer the right modular-designed locomotive with border-crossing capability for every traction task and area of application."

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The order is for AC locomotives and for multi-system locomotives. The AC units are intended for border-crossing traffic in Austria, Germany and Hungary. The multi-system units can be deployed in border-crossing traffic not only in Austria, Germany and Hungary, but also in Poland, the Czech Republic and the Slovak Republic. In addition to the national train control systems, each locomotive is equipped with ETCS. The locomotive comes with a maximum output rating of 6400 kW and is built for a top speed of 160 km/h. It is already wired to accommodate other train control systems.

The locomotive leasing sector in Europe benefits from highly attractive market dynamics that ELL is well placed to capitalize on. These include rail traffic liberalization and promotion across the continent, the growing prominence of private rail operators more likely to favor leasing rather than owning locomotives, and an improving macroeconomic outlook.

ELL is led by a team of highly experienced rail professionals based in Austria and Germany. The company is supported by KKR, a leading global investment firm that provides long-term capital from its global infrastructure fund.



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This **press release** and a **press picture** are available at

<http://www.siemens.com/press/pi/ICRL201403010e>

European Locomotive Leasing (Vienna, Austria and Munich, Germany) is a rolling stock company that purchases locomotives – the railway vehicles that provide the motive power for trains – and leases them to freight and passenger operators throughout continental Europe. ELL provides a full-service package to its customers, including locomotive maintenance and management services. ELL's fleet is composed of economical, safe and environmentally sound electric locomotives fully equipped with the latest European Train Control System, enabling its customers to use ETCS rail tracks along the continent's major rail corridors. For additional information, please visit ELL's website at www.ell.co.at.

The **Siemens Rail Systems Division** (Berlin, Germany) is an international leader in providing rolling stock and related services. Its portfolio covers the full range of vehicles – from railroad cars to metros and locomotives to trams and light-rail vehicles. The Division combines competence in the areas of local, long-distance, and logistical transport to offer comprehensive expertise for environmentally friendly, efficient, and reliable rail vehicles, which are already in use in more than 40 countries. For more information, visit <http://www.siemens.com/rail-systems>

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