

Industry Sector Mobility Division

Erlangen, January 21, 2010

Siemens signs EUR450 million long-term cooperation agreement for the supply of components for Chinese intercity trains – First sub-order already placed for equipment of 32 trainsets

Siemens Mobility is to supply the traction equipment and the vehicle control system for intercity trains in China. Part of the bogie supply and a license for the local manufacture of bogies has also been granted. The corresponding long-term cooperation agreement worth around 450 million euros has been concluded with the Chinese rolling stock manufacturer Nanjing SR Puzhen Rail Transport Co., Ltd. (Puzhen). The components will come from Siemens' Desiro vehicle platform. Under the terms of an initial sub-order, Siemens is to supply equipment for 32 six-car multiple units. It was agreed not to disclose the contract price.

A railway network is currently being constructed around the Pearl River Delta in the southern Chinese province of Guangdong with its capital Guangzhou. By the year 2020, the network is due to comprise around 2,000 kilometers of new track. Intercity-class electric multiple units will run on this network, the vehicles being built by the Chinese rolling stock manufacturer Puzhen.

A corresponding initial order for 32 six-car electric multiple units was signed between Puzhen and the end customer Guangdong Southeast Intercity Transportation Co., Ltd. in December 2009.

For the first sub-order under the terms of the master agreement with Puzhen, Siemens Mobility is to supply equipment for 22 six-car EMUs (Electric Multiple Units) built for a top speed of 140 km/h, as well as equipment for 10 six-car EMUs built for a top speed of up to 200 km/h. The power will be supplied from a 25 kV AC source. The components to be supplied come from Siemens' internationally proven Desiro vehicle platform for regional trains.

The traction equipment and vehicle control system will be adopted from the Desiro ML. The bogies also will come from the Desiro vehicle platform. They represent an optimal interface for Puzhen's

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vehicle concept. Deliveries for this first sub-order will take place in 2011 and 2012. Part of this suborder involves the establishment of the local manufacture of bogies at Puzhen within the scope of a license agreement.

The Desiro ML is Siemens Mobility's modular vehicle platform for commuter and regional trains featuring electric or diesel-electric traction equipment. Designed as a temporarily coupled train, the vehicle can be flexibly adapted to meet market requirements. A large number of predefined variants for equipping the trains will also afford a wide range of possibilities for adaptation. Siemens has already sold 322 Desiro ML multiple unit trains in Germany and Belgium.

This press release is available on the Internet at:

www.siemens.com/mobility/press/pressreleases

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