Disclaimer

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to shareholders and in press releases.

In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Risks in the Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement.

Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens’ net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

All information is preliminary.

Financial publications are available for download at: www.siemens.com/ir
171 years of Siemens
Milestones of a 171-year history

1816 – 1892
Company founder, visionary and inventor

1847
Pointer telegraph lays the foundation of Siemens as a global company

1866
The dynamo makes electricity part of everyday life

1925
Siemens electrifies the Irish Free State with a hydroelectric power plant

1959
SIMATIC makes Siemens a leader in automation technology

1975
Breakthrough of high-voltage direct current (HVDC) transmission

1983
First magnetic resonance imaging scanner goes into operation

2010
TIA Portal takes automation a stage further

2012
Test operation of the world’s largest rotor for offshore wind turbines

2016
MindSphere, the cloud-based operating system for the Internet of Things
# First quarter of fiscal 2019

## Key figures

(Continuing operations; in millions of € except where otherwise stated)

<table>
<thead>
<tr>
<th></th>
<th>Q1 2019</th>
<th>Q1 2018</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Volume</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Orders</td>
<td>25,172</td>
<td>22,477</td>
<td>13%¹</td>
</tr>
<tr>
<td>Revenue</td>
<td>20,116</td>
<td>19,823</td>
<td>2%¹</td>
</tr>
<tr>
<td><strong>Profitability and capital efficiency</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income²</td>
<td>1,118</td>
<td>2,211</td>
<td>(49) %</td>
</tr>
<tr>
<td>Return on capital employed (ROCE)²</td>
<td>9.5%</td>
<td>17.9%</td>
<td></td>
</tr>
</tbody>
</table>

**Liquidity**

<table>
<thead>
<tr>
<th></th>
<th>Q1 2019</th>
<th>Q1 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Free cash flow²</td>
<td>(337)</td>
<td>872</td>
</tr>
</tbody>
</table>

**Employees (in thousands)**

<table>
<thead>
<tr>
<th></th>
<th>Sept. 30, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total²</td>
<td>379</td>
</tr>
<tr>
<td>Germany</td>
<td>117</td>
</tr>
<tr>
<td>Outside Germany</td>
<td>262</td>
</tr>
</tbody>
</table>

**Note:** Since the beginning of fiscal 2018, the accounting standard IFRS 15 (Revenue from Contracts with Customers) has been in effect at Siemens. Prior-year information is presented on a comparable basis.

1 Excluding currency translation and portfolio effects
2 Continuing and discontinued operations
3 As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally

## Results of operations

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Orders (in millions €)</strong></td>
<td>3,533</td>
<td>3,799</td>
<td>1,787</td>
<td>4,546</td>
<td>3,388</td>
<td>2,391</td>
<td>3,540</td>
<td>2,541</td>
<td></td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td>2,858</td>
<td>2,819</td>
<td>1,591</td>
<td>2,174</td>
<td>3,221</td>
<td>2,045</td>
<td>3,301</td>
<td>2,262</td>
<td></td>
</tr>
<tr>
<td><strong>Adjusted EBITA</strong></td>
<td>119</td>
<td>101</td>
<td>136</td>
<td>236</td>
<td>646</td>
<td>197</td>
<td>534</td>
<td>100</td>
<td>155⁵</td>
</tr>
<tr>
<td><strong>Adjusted EBITA margin</strong></td>
<td>4.2%</td>
<td>3.6%</td>
<td>8.5%</td>
<td>10.9%</td>
<td>20.0%</td>
<td>9.6%</td>
<td>16.2%</td>
<td>4.4%</td>
<td>19.9%⁶</td>
</tr>
</tbody>
</table>

4 Income before income taxes
5 Return on equity (RoE) after tax
6 Strategic Unit

© Siemens AG 2019
Fiscal 2018

Key figures

(Continuing operations; in millions of € except where otherwise stated)

<table>
<thead>
<tr>
<th>Volume</th>
<th>Fiscal 2018</th>
<th>Fiscal 2017</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>91,296</td>
<td>85,784</td>
<td>8%</td>
</tr>
<tr>
<td>Revenue</td>
<td>83,044</td>
<td>82,863</td>
<td>2%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Profitability and capital efficiency</th>
<th>Fiscal 2018</th>
<th>Fiscal 2017</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income</td>
<td>6,120</td>
<td>6,094</td>
<td>0%</td>
</tr>
<tr>
<td>Return on capital employed (ROCE)</td>
<td>12.7%</td>
<td>13.3%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liquidity</th>
<th>Fiscal 2018</th>
<th>Fiscal 2017</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Free cash flow</td>
<td>5,824</td>
<td>4,769</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Employees (in thousands)</th>
<th>Sept. 30, 2018</th>
<th>Sept. 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>379</td>
<td>377</td>
</tr>
<tr>
<td>Germany</td>
<td>117</td>
<td>118</td>
</tr>
<tr>
<td>Outside Germany</td>
<td>262</td>
<td>259</td>
</tr>
</tbody>
</table>

1 Since the beginning of fiscal 2018, the accounting standard IFRS 15 (Revenue from Contracts with Customers) has been in effect at Siemens. Prior-year information is presented on a comparable basis. 2 Excluding currency translation and portfolio effects. 3 Continuing and discontinued operations. 4 As of the beginning of fiscal 2018 part time employees are included to the full extent rather than proportionally. Prior-year information is presented on a comparable basis. 5 Strategic Unit. 6 Commonwealth of Independent States.

Revenue by Industrial Business

- Digital Factory 15%
- Building Technologies 8%
- Process Industries and Drives 10%
- Energy Management 15%
- Mobility 10%
- Power and Gas 15%
- Siemens Healthineers 16%
- Siemens Gamesa Renewable Energy 11%

Revenue by Region

- Asia, Australia 22%
- Americas 27%
- Europe, CIS, Africa, Middle East (without Germany) 37%
- Germany 14%
Global presence in fiscal 2018

Close to customers all over the world

<table>
<thead>
<tr>
<th>Region</th>
<th>Share of total worldwide</th>
<th>Revenue (^1)</th>
<th>Employees (^2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Americas</td>
<td></td>
<td><strong>€22.1 billion</strong></td>
<td>75,000</td>
</tr>
<tr>
<td>Germany</td>
<td></td>
<td><strong>€11.7 billion</strong></td>
<td>117,000</td>
</tr>
<tr>
<td>Europe (excluding Germany), CIS, Africa, Middle East</td>
<td></td>
<td><strong>€31.1 billion</strong></td>
<td>114,000</td>
</tr>
<tr>
<td>Asia, Australia</td>
<td></td>
<td><strong>€18.1 billion</strong></td>
<td>72,000</td>
</tr>
</tbody>
</table>

1 As reported in FY 2018; by customer location
2 As of September 30, 2018; figures rounded; with beginning of FY 2018 part time employees are included to the full extent. Prior-year information on a comparable basis
3 Commonwealth of Independent States

All figures refer to continuing operations.
Megatrends that are changing our world

Digitalization

By 2025, the global volume of data will soar to 163 zettabytes.

By 2020, 30 billion devices will be connected.

Source: EY report on IDC. Internet of Things: Human-machine interactions that unlock possibilities, 2016; Cave, Ande, What Will We Do When The World's Data Hits 163 Zettabytes In 2025?, April 2017; (both studies based on MacGillivray, Carrie, Worldwide Internet of Things Forecast Update, 2015-2019, International Data Corporation (IDC), February 2016.)
Megatrends that are changing our world

Globalization

In the time span of 20 years, global export volume has more than quadrupled. In 2017, goods worth US$17.7 trillion were exported.

Source: Statista, 2018
Urbanization

By 2050, nearly 68 percent of the world population will live in cities; today it's 55 percent.

The population of cities worldwide is growing at a rate of about 50 million people per year. Accordingly, investments in urban infrastructure are booming.

Megatrends that are changing our world

Demographic change

By 2050, the world population will grow from 7.6 billion today to 9.8 billion.

The average life expectancy will be 77 years in 2050; today it’s 72 years.

Megatrends that are changing our world

Climate change

At the UN Climate Conference in Paris in 2015, almost all nations of the world agreed to limit anthropogenic global warming to well under 2° centigrade.

In the summer of 2017, earth's atmosphere had the highest concentration of carbon dioxide in 800,000 years.

Source: Earth System Research Laboratory, NOAA, October 3, 2017
Our claim "Ingenuity for life"

"Ingenuity" stands for innovation, engineering and genius. For us, it also includes unity: We are united in our efforts, and we are committed to partnering with our customers.

"For life" relates to our role in society: to make real what matters.

"Ingenuity for life" is therefore our unrelenting drive and promise to create value for customers, employees and society.
<table>
<thead>
<tr>
<th>Goal</th>
<th>KPI</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1 Implement stringent corporate governance</strong></td>
<td>€1 billion in cost savings achieved by FY 2016 ✓</td>
</tr>
<tr>
<td><strong>2 Strengthen portfolio</strong></td>
<td>Tap growth fields&lt;br&gt; ≥ 8% margin in underperforming businesses ✓</td>
</tr>
<tr>
<td><strong>3 Execute financial target system</strong></td>
<td>ROCE 15-20%&lt;br&gt; Growth &gt; most-relevant competitors ✓</td>
</tr>
<tr>
<td><strong>4 Expand global management</strong></td>
<td>&gt; 30% of Division and Business Unit management outside Germany ✓</td>
</tr>
<tr>
<td><strong>5 Be a partner of choice for our customers</strong></td>
<td>≥ 20% improvement in Net Promoter Score ✓</td>
</tr>
<tr>
<td><strong>6 Be an employer of choice</strong></td>
<td>&gt; 75% approval rating in &quot;leadership&quot; and &quot;diversity&quot; areas in global employee survey ✓</td>
</tr>
<tr>
<td><strong>7 Strengthen Ownership Culture</strong></td>
<td>≥ 50% increase in number of employee shareholders ✓</td>
</tr>
</tbody>
</table>
Major achievements with Vision 2020 – the right time for more

Ownership culture: >300,000 employee shareholders

Value

Drive performance

Strengthen core

Scale up


Operational consolidation Optimization Accelerated growth and outperformance

© Siemens AG 2019
Shaping the future Siemens with Vision 2020+

Purpose

- Business to Society
- Value creation for all stakeholders
- We make real what matters

Businesses
drive our purpose

Regions
are part of the business

Governance
sets the frame

Ownership Culture
connects and leads our actions

Services
enable and support

Corporate Development
holds us together

January 2019
Vision 2020+
New company organization will go live on April 1, 2019

<table>
<thead>
<tr>
<th>Operating Companies</th>
<th>Strategic Companies</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gas and Power</td>
<td>Mobility</td>
</tr>
<tr>
<td>Smart Infrastructure</td>
<td>SIEMENS Gamesa</td>
</tr>
<tr>
<td>Digital Industries</td>
<td>SIEMENS Healthineers</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Service Companies</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Services</td>
</tr>
<tr>
<td>Global Business Services</td>
</tr>
<tr>
<td>Real Estate Services</td>
</tr>
</tbody>
</table>

Corporate Development (IoT Integration Services, Next47, Portfolio Companies)
Our digital portfolio

Design

Operate

Service

IoT – Consulting & Integration

Siemens software

Siemens digital services

MindSphere – the open IoT operating system

Digitally optimized automation

Digitally optimized electrification

Digital twin (products and infrastructure)
MindSphere – the open, cloud-based operating system for the Internet of Things (IoT)

- ~1.4 million connected devices and systems
- ~500 digital offerings
- More than 500 customers, more than 200 partners
- 57 MindSphere Application Centers with ~900 software developers, data specialists and engineers
Charter of Trust – joint initiative for a secure digital world

Objectives

1. Protect the data of individuals and companies
2. Prevent damage to people, companies and infrastructures
3. Establish a reliable foundation on which confidence in a networked, digital world can take root and grow
Research and development – we're investing more and sharpening our focus

R&D spending in billions of €

~+40%

FY 2014: 4.0
FY 2018: 5.6
FY 2019e: ~5.7

SIEMENS
Ingenuity for life

Cybersecurity
Power electronics
Autonomous robotics
Additive manufacturing
Distributed energy systems
Software systems and processes
Data analytics, artificial intelligence
Connectivity and edge devices
Simulation and digital twin
Blockchain applications
Connected (e)mobility
Future of automation
Energy storage
Materials
Innovation – that's how we shape the future

€5.6 billion
R&D expenditures

43,400
R&D employees

7,300
Inventions

3,850
Patent applications

8
CKI universities

17
Principal partners

Inventions and patents

Cooperation with universities

1 In FY 2018; continuing operations. 2 As of September 30, 2018. With beginning of FY 2018 part time employees are included to the full extent. 3 Centers of Knowledge Interchange
Siemensstadt ("Siemens City") 2.0

- Investment of up to €600 million to shape the future of work
- Area covering 70 hectares in the Spandau district of Berlin
- New research centers to foster collaboration between the business and scientific communities
The next generation of innovation –
an independent unit for startups

Next47

…combines the speed and agility of an independent investor with the breadth of Siemens' businesses and technologies. The unit doesn't just fund startups; it also connects entrepreneurs with industry experts and a global ecosystem.

www.next47.com

Capital volume

€1 billion

for five years

Key technologies

Siemens target markets

Artificial Intelligence
Virtual reality
Robotics and drones
Additive manufacturing
Innovation areas
Energy
Infrastructure
Industry
Our purpose

We serve society.
We create value for all stakeholders.
We make real what matters.
<table>
<thead>
<tr>
<th>How our activities benefit society</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investments</strong></td>
</tr>
<tr>
<td>Contribution to global GDP of about €250 billion</td>
</tr>
<tr>
<td>Contribution to infrastructure financing of about €26 billion</td>
</tr>
<tr>
<td><strong>Jobs</strong></td>
</tr>
<tr>
<td>Support of 4.3 million jobs worldwide</td>
</tr>
<tr>
<td>2.2 million of them in developing countries</td>
</tr>
<tr>
<td><strong>Innovation</strong></td>
</tr>
<tr>
<td>Investment of €5.6 billion in research and development</td>
</tr>
<tr>
<td><strong>Environment</strong></td>
</tr>
<tr>
<td>The technologies of our Environmental Portfolio reduce CO$_2$ emissions at customers worldwide by 609 million tons per year</td>
</tr>
<tr>
<td><strong>Health</strong></td>
</tr>
<tr>
<td>More than 90 million patients worldwide receive medical treatment with the help of our medical technologies and laboratory tests</td>
</tr>
<tr>
<td><strong>Compliance</strong></td>
</tr>
<tr>
<td>We work together with about 90,000 suppliers who comply with our code of conduct</td>
</tr>
</tbody>
</table>
The five elements of our Ownership Culture

**Equity**
Support long-term, output and profit orientation

**People orientation**
- Empowerment and trust
- Honesty, openness and collaboration

**Leadership**
- Be bold, decisive and courageous
- Exemplify "Siemens matters"
- Motivate and engage

**Values – Our foundation**
- Responsible
- Excellent
- Innovative

**Behaviors**
- Respect
- Focus
- Initiative and execution
Siemens as an employer

- Around 379,000 people work for Siemens worldwide
- About 41,000 new hires worldwide, around 4,700 of whom were in Germany
- In addition, 10,900 apprentices and students in dual study programs worldwide

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1 As of September 30, 2018; continuing operations
Being an employer of choice

Siemens invests about €514 million each year in the training and education of employees.

Siemens supports employee engagement with employee share programs. More than 300,000 Siemens employees are already shareholders of the company.

The „International Tech Apprenticeship@Siemens“ program enables around 100 young people from more than 15 countries, among them Iraq, Pakistan, Nigeria and the United Arab Emirates, to participate in work-study programs in Germany in the fields of electronics and mechatronics.

With approximately 10,900 apprentices and students in dual study programs worldwide, Siemens is one of the world’s largest and most innovative private training companies.

As of September 30, 2018; continuing operations
Leading in power generation

The Power and Gas Division offers utilities, independent power producers, engineering, procurement and construction companies (EPCs), and oil and gas customers a broad spectrum of products and solutions for the environmentally compatible and resource-saving generation of power from fossil fuels and renewable sources of energy and for the reliable transportation of oil and gas.

www.siemens.com/about/power-gas

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>13,717</td>
<td>13,329</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>12,441</td>
<td>15,434</td>
</tr>
<tr>
<td>Employees¹</td>
<td>44,000</td>
<td>47,300</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis.
The Energy Management Division is one of the leading global suppliers of products, systems, solutions and services for the economical, reliable and intelligent transmission and distribution of electrical power.

The Division's portfolio ranges from systems for the low-voltage and distribution power grid level to smart grids and energy automation solutions to power supplies for industrial plants and high-voltage transmission systems.

www.siemens.com/about/energy-management

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>11,624</td>
<td>13,627</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>12,266</td>
<td>12,273</td>
</tr>
<tr>
<td>Employees¹</td>
<td>54,300</td>
<td>53,700</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis
The Building Technologies Division is a leading global provider of safe, energy-efficient and environmentally friendly building and infrastructure technologies.

As a technology partner, consultant, service provider, systems integrator and supplier, the Division offers solutions for fire safety, security, building automation, heating, ventilation and air conditioning (HVAC) as well as energy management.

www.siemens.com/buildingtechnologies
www.siemens.com/perfect-places

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>7,077</td>
<td>7,080</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>6,613</td>
<td>6,523</td>
</tr>
<tr>
<td>Employees¹</td>
<td>29,300</td>
<td>28,400</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis
The efficient, safe and environmentally friendly transportation of people and goods by rail and road – the Mobility Division bundles all of Siemens' transportation-related products, solutions and services.

Advanced networked and IT-based mobility solutions and comprehensive know-how are increasing infrastructure availability, optimizing route use and raising travel quality to new levels – by rail, on the road, or across multiple modes of transportation.

www.siemens.com/about/mobility

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>10,959</td>
<td>8,963</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>8,758</td>
<td>8,104</td>
</tr>
<tr>
<td>Employees¹</td>
<td>32,200</td>
<td>28,800</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis
The Digital Factory Division offers a comprehensive portfolio of seamlessly integrated hardware, software and technology-based services to support manufacturing companies worldwide in enhancing the flexibility and efficiency of their production processes and in reducing the time to market of their products.

The ultimate goal is the complete integration and digital representation of the physical value chain. The platform for this is called Digital Enterprise.

www.siemens.com/about/digital-factory

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>13,615</td>
<td>11,523</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>12,932</td>
<td>11,344</td>
</tr>
<tr>
<td>Employees¹</td>
<td>54,700</td>
<td>52,400</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis.
Using digital technologies to create added value throughout the entire lifecycle of systems

As a proven partner, we help customers go to market with their products much faster. We do that by providing innovative, integrated technologies for the entire lifecycle, that measurably increase productivity, shorten time-to-market, and improve the reliability, safety, and efficiency of products, processes and plants.

Customers all over the world benefit from our future-proof automation, drive technology, industrial software, and services based on best-in-class technology platforms.

We are advancing the digitalization of the process industry – from integrated engineering to integrated operation and digital services.

www.siemens.com/about/process-industries

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>9,305</td>
<td>9,032</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>8,840</td>
<td>8,873</td>
</tr>
<tr>
<td>Employees¹</td>
<td>44,900</td>
<td>45,300</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis.
Siemens Healthineers

The listed Siemens Healthineers enables healthcare providers around the world to deliver high-quality patient care. As a leading global healthcare company, we’re continuously developing our portfolio, expanding our medical imaging and laboratory diagnostics offerings and augmenting them with a growing range of healthcare management, consulting and IT services – such as advanced therapeutic solutions and molecular in-vitro diagnostics.

Siemens Healthineers is proactively developing its digital healthcare services. We help customers succeed in today’s dynamic healthcare market by creating new business models that maximize opportunities and minimize risks for healthcare providers.

www.siemens.com/about/healthineers

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<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>14,506</td>
<td>14,272</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>13,425</td>
<td>13,671</td>
</tr>
<tr>
<td>Employees²</td>
<td>50,000</td>
<td>48,400</td>
</tr>
</tbody>
</table>

1 Strategic Unit 2 As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; prior-year information on a comparable basis.
Siemens Gamesa Renewable Energy is a leading supplier of reliable, environmentally friendly, and cost-efficient renewable energy solutions. The wind turbines offered by Siemens Gamesa Renewable Energy are a worthwhile investment from both a financial and an environmental perspective. Our wind power solutions deliver clean, renewable energy from onshore and offshore installations all over the world.

www.siemensgamesa.com

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<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017³</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>11,875</td>
<td>8,768</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>9,122</td>
<td>7,922</td>
</tr>
<tr>
<td>Employees²</td>
<td>23,000</td>
<td>25,400</td>
</tr>
</tbody>
</table>

1 Strategic Unit 2 As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; prior-year information on a comparable basis 3 Relates to the former Division Wind Power and Renewables
The Financial Services Division helps enterprise customers implement investment projects by providing project-related and structured financing as well as leasing and equipment financing.

The success of Financial Services is based on a unique combination of risk management competence, technological expertise and reliable financial resources. Through our international network of SFS companies, we provide – subject to country-specific legal requirements – a broad range of financial solutions.

www.siemens.com/about/financial-services

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<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets in millions of €</td>
<td>28,281</td>
<td>26,474</td>
</tr>
<tr>
<td>Employees¹</td>
<td>3,400</td>
<td>3,200</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; prior-year information on a comparable basis.
Siemens has received an order from MV WERFTEN to supply and install onshore power supplies on a turnkey basis. The systems will be used to build global class cruise ships. Measuring 340 meters in length and providing space for more than 5,000 passengers, these ships are among the world’s largest vessels of their type.

A testing ground for autonomous driving is being set up at the Siemens campus in Munich-Perlach. In collaboration with project partners from the industrial sector and the scientific community, traffic situations will be simulated under a variety of real-life conditions in order to investigate the interplay between vehicles and intelligent software.

The city of Wiesbaden has commissioned Siemens to implement its Digitalization of Traffic (DIGI-V) Project, which aims to reduce traffic-related emissions. For this purpose, environmental and traffic data will be recorded, analyzed and processed in real time.
In the United Arab Emirates (UAE), around 90% of all airport logistics technology is from Siemens.

In South Africa, every second automobile is manufactured using technology from Siemens.

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<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>31.1</td>
<td>32.1</td>
</tr>
<tr>
<td>Employees</td>
<td>114,000</td>
<td>113,000</td>
</tr>
</tbody>
</table>

All information refers to continuing activities. 1 By customer location. 2 As of September 30. Since the beginning of fiscal 2018, part-time employees have been counted as full-time; prior-year information on a comparable basis.

Siemens will partner even more closely with Togo, Egypt and Rwanda in the areas of power supply, industry, transport and vocational training. Egypt and Togo signed corresponding memoranda of understanding at the G20 Compact with Africa Investment Summit in Berlin.

By mid-2020, Siemens will equip a 145 kilovolt substation owned by E.ON Sweden with SF6-free high-voltage products. This CO₂-neutral solution, which will be deployed at the Fårhult site near Västervik in southern Sweden, delivers high-performance operation at extreme temperatures as low as -55°Celsius.

In London, the capital city of the UK, Siemens is supplying 94 new metro trains to serve the Piccadilly Underground line. The order is worth around €1.54 billion. Delivery of the trains, which will replace the existing 1970s fleet, will begin in 2023. About 700,000 people use the Piccadilly line’s connections every day.
A strong partner around the world –
The Americas

- Eighty percent of Argentina’s cutting-edge power supplies are based on Siemens technology.
- In the U.S., Siemens employs more than 50,000 people and invests over $1 billion a year in R&D.

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<thead>
<tr>
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<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue in billions of €</td>
<td>22.1</td>
<td>23.5</td>
</tr>
<tr>
<td>Employees</td>
<td>75,000</td>
<td>76,000</td>
</tr>
</tbody>
</table>

All information refers to continuing activities.  1 By customer location.  2 As of September 30. Since the beginning of fiscal 2018, part-time employees have been counted as full-time; prior-year information on a comparable basis.

Amtrak, the U.S. passenger rail operator, has ordered 75 Charger diesel-electric locomotives from Siemens Mobility. The new locomotives will supplement and partially replace Amtrak’s diesel-locotive fleet, which operates nationally on long-distance routes and provides regional services in several individual states.

After ten months of planning and ten months of construction, the hybrid power plant installed by Siemens on the Galapagos Island of Isabela is now online. The system, which is designed for carbon-neutral operation with biofuel and solar energy, will supply electricity to almost 900 households on what is by far the largest Galapagos Island.

For the state-owned rail operator VIA Rail Canada, Siemens will design and build a new generation of trainsets. The order includes 32 trainsets, with delivery beginning in 2021. Trainset maintenance is covered by a supplemental 15-year service agreement.

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A strong partner around the world –
Asia, Australia

- Siemens employs nearly 5,000 researchers and
developers in China.
- Every third industrial plant and production facility in
Singapore uses automation systems from Siemens.

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<tr>
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<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue in billions of €</td>
<td>18.1</td>
<td>16.1</td>
</tr>
<tr>
<td>Employees</td>
<td>72,000</td>
<td>70,000</td>
</tr>
</tbody>
</table>

All information refers to continuing activities. 1 By customer location. 2 As of September 30. Since the beginning of fiscal 2018, part-time employees have been counted as full-time; prior-year information on a comparable basis.

Siemens is supplying the signaling systems for two metro lines in eastern China: Metro Line 5 in Suzhou and Metro Line 7 in Nanjing. Both lines will be equipped with the communications-based train control (CBTC) system Trainguard MT. With a daily ridership of more than four million, Nanjing Metro is China’s fourth-largest metro system.

To drive the advance of the Industrial Internet of Things in China, Siemens and Alibaba Cloud, the Alibaba Group’s cloud-computing arm, have signed a memorandum of understanding. Plans call for Siemens MindSphere to be deployed and operated on Alibaba’s cloud infrastructure for the market in mainland China.

To improve air quality in China’s urban centers, storage yards for industrial products are being moved into indoor facilities. The Chinese company Binxin Steel has opted for an innovative storage facility management system from Siemens. This pilot project is a first step in intelligent plant modernization.
Contact

Siemens AG
CC TL SP
Werner-von-Siemens-Straße 1
80333 Munich
Germany
siemens.com
contact@siemens.com

For further information:

siemens.com/about
siemens.com/press
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