Disclaimer

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to shareholders and in press releases.

In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Risks in the Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement.

Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

All information is preliminary.

Financial publications are available for download at: www.siemens.com/ir
171 years of Siemens
Milestones of a 171-year history

1816 – 1892
Company founder, visionary and inventor

1866
The dynamo makes electricity part of everyday life

1847
Pointer telegraph lays the foundation of Siemens as a global company

1859
SIMATIC makes Siemens a leader in automation technology

1925
Siemens electrifies the Irish Free State with a hydroelectric power plant

1975
Breakthrough of high-voltage direct current (HVDC) transmission

1983
First magnetic resonance imaging scanner goes into operation

2012
Test operation of the world’s largest rotor for offshore wind turbines

2010
TIA Portal takes automation a stage further

2016
MindSphere, the cloud-based operating system for the Internet of Things
Fourth quarter of fiscal 2018

Key figures

(Continuing operations; in millions of € except where otherwise stated)

<table>
<thead>
<tr>
<th>Volume</th>
<th>Q4 2018</th>
<th>Q4 2017</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>23,700</td>
<td>23,657</td>
<td>5%¹</td>
</tr>
<tr>
<td>Revenue</td>
<td>22,606</td>
<td>22,216</td>
<td>5%¹</td>
</tr>
</tbody>
</table>

Profitability and capital efficiency

<table>
<thead>
<tr>
<th>Profitability and capital efficiency</th>
<th>Q4 2018</th>
<th>Q4 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income¹</td>
<td>681</td>
<td>1,251</td>
</tr>
<tr>
<td>Return on capital employed (ROCE)²</td>
<td>6.0%</td>
<td>10.1%</td>
</tr>
</tbody>
</table>

Results of operations

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders (in millions €)</td>
<td>3,724</td>
<td>3,254</td>
<td>1,901</td>
<td>2,820</td>
<td>3,405</td>
<td>2,312</td>
<td>4,299</td>
<td>2,626</td>
<td></td>
</tr>
<tr>
<td>Revenue (in millions €)</td>
<td>3,347</td>
<td>3,433</td>
<td>1,838</td>
<td>2,348</td>
<td>3,398</td>
<td>2,466</td>
<td>3,703</td>
<td>2,619</td>
<td></td>
</tr>
<tr>
<td>Profit (in millions €)</td>
<td>(139)</td>
<td>323</td>
<td>253</td>
<td>236</td>
<td>616</td>
<td>81</td>
<td>140</td>
<td>116⁴</td>
<td></td>
</tr>
<tr>
<td>Profit margin (%)</td>
<td>(4.1)%</td>
<td>9.4%</td>
<td>13.7%</td>
<td>10.1%</td>
<td>18.1%</td>
<td>3.3%</td>
<td>17.1%</td>
<td>5.4%</td>
<td>13.2%⁵</td>
</tr>
</tbody>
</table>

Note: Since the beginning of fiscal 2018, the accounting standard IFRS 15 (Revenue from Contracts with Customers) has been in effect at Siemens. Prior-year information is presented on a comparable basis.

1 Excluding currency translation and portfolio effects 2 Continuing and discontinued operations 3 As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally

© Siemens AG 2018
Fiscal 2018

Key figures

(Continuing operations; in millions of € except where otherwise stated)

<table>
<thead>
<tr>
<th></th>
<th>Fiscal 2018</th>
<th>Fiscal 2017</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Volume</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Orders</td>
<td>91,296</td>
<td>85,784</td>
<td>8%</td>
</tr>
<tr>
<td>Revenue</td>
<td>83,044</td>
<td>82,863</td>
<td>2%</td>
</tr>
<tr>
<td><strong>Profitability and capital efficiency</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income</td>
<td>6,120</td>
<td>6,094</td>
<td>0%</td>
</tr>
<tr>
<td>Return on capital employed (ROCE)</td>
<td>12.7%</td>
<td>13.3%</td>
<td></td>
</tr>
<tr>
<td><strong>Liquidity</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Free cash flow</td>
<td>5,824</td>
<td>4,769</td>
<td></td>
</tr>
</tbody>
</table>

**Employees (in thousands)**

<table>
<thead>
<tr>
<th></th>
<th>Sept. 30, 2018</th>
<th>Sept. 30, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>379</td>
<td>377</td>
</tr>
<tr>
<td>Germany</td>
<td>117</td>
<td>118</td>
</tr>
<tr>
<td>Outside Germany</td>
<td>262</td>
<td>259</td>
</tr>
</tbody>
</table>

Revenue by Industrial Business

- Digital Factory 15%
- Building Technologies 8%
- Siemens Healthineers 16%
- Siemens Gamesa Renewable Energy 11%
- Mobility 10%
- Process Industries and Drives 10%
- Power and Gas 15%
- Energy Management 15%

Revenue by Region

- Asia, Australia 22%
- Europe, CIS, Africa, Middle East (without Germany) 37%
- Americas 27%
- Germany 14%

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1 Since the beginning of fiscal 2018, the accounting standard IFRS 15 (Revenue from Contracts with Customers) has been in effect at Siemens. Prior-year information is presented on a comparable basis.
2 Excluding currency translation and portfolio effects.
3 Continuing and discontinued operations.
4 As of the beginning of fiscal 2018 part time employees are included to the full extent rather than proportionally. Prior-year information is presented on a comparable basis.
5 Strategic Unit.
6 Commonwealth of Independent States.
# Global presence in fiscal 2018

Close to customers all over the world

<table>
<thead>
<tr>
<th>Region</th>
<th>Share of total worldwide</th>
<th>Revenue(^1)</th>
<th>Employees(^2)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Americas</strong></td>
<td></td>
<td>€22.1 billion</td>
<td>75,000</td>
</tr>
<tr>
<td><strong>Germany</strong></td>
<td></td>
<td>€11.7 billion</td>
<td>117,000</td>
</tr>
<tr>
<td><strong>Europe (excluding Germany), CIS(^3), Africa, Middle East</strong></td>
<td></td>
<td>€31.1 billion</td>
<td>114,000</td>
</tr>
<tr>
<td><strong>Asia, Australia</strong></td>
<td></td>
<td>€18.1 billion</td>
<td>72,000</td>
</tr>
</tbody>
</table>

1 As reported in FY 2018; by customer location
2 As of September 30, 2018; figures rounded; with beginning of FY 2018 part time employees are included to the full extent. Prior-year information on a comparable basis
3 Commonwealth of Independent States

All figures refer to continuing operations.

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Megatrends that are changing our world

Digitalization

By 2025, the global volume of data will soar to 163 zettabytes.

By 2020, 30 billion devices will be connected.

Source: EY report on IDC. Internet of Things: Human-machine interactions that unlock possibilities, 2016; Cave, Ande, What Will We Do When The World's Data Hits 163 Zettabytes In 2025?, April 2017; (both studies based on MacGillivray, Carrie, Worldwide Internet of Things Forecast Update, 2015-2019, International Data Corporation (IDC), February 2016.)
Megatrends that are changing our world

Globalization
In the time span of 20 years, global export volume has more than quadrupled. In 2017, goods worth US$17.7 trillion were exported.

Source: Statista, 2018
Megatrends that are changing our world

Urbanization

By 2050, nearly 68 percent of the world population will live in cities; today it's 55 percent.

The population of cities worldwide is growing at a rate of about 50 million people per year. Accordingly, investments in urban infrastructure are booming.

Megatrends that are changing our world

Demographic change

By 2050, the world population will grow from 7.6 billion today to 9.8 billion.

The average life expectancy will be 77 years in 2050; today it’s 72 years.

Megatrends that are changing our world

Climate change

At the UN Climate Conference in Paris in 2015, almost all nations of the world agreed to limit anthropogenic global warming to well under 2º centigrade.

In the summer of 2017, earth's atmosphere had the highest concentration of carbon dioxide in 800,000 years.

Source: Earth System Research Laboratory, NOAA, October 5, 2017
Our claim "Ingenuity for life"

"Ingenuity" stands for innovation, engineering and genius. For us, it also includes unity: We are united in our efforts, and we are committed to partnering with our customers.

"For life" relates to our role in society: to make real what matters.

"Ingenuity for life" is therefore our unrelenting drive and promise to create value for customers, employees and society.
## Goals of our strategy program Vision 2020 largely achieved

<table>
<thead>
<tr>
<th>Goal</th>
<th>KPI</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 <strong>Implement stringent corporate governance</strong></td>
<td>€1 billion in cost savings achieved by FY 2016 ✔</td>
</tr>
<tr>
<td>2 <strong>Strengthen portfolio</strong></td>
<td>Tap growth fields ✔</td>
</tr>
<tr>
<td></td>
<td>&gt; 8% margin in underperforming businesses ✔</td>
</tr>
<tr>
<td>3 <strong>Execute financial target system</strong></td>
<td>ROCE 15-20% ✔</td>
</tr>
<tr>
<td></td>
<td>Growth &gt; most-relevant competitors ✔</td>
</tr>
<tr>
<td>4 <strong>Expand global management</strong></td>
<td>&gt; 30% of Division and Business Unit management outside Germany ✔</td>
</tr>
<tr>
<td>5 <strong>Be a partner of choice for our customers</strong></td>
<td>≥ 20% improvement in Net Promoter Score ✔</td>
</tr>
<tr>
<td>6 <strong>Be an employer of choice</strong></td>
<td>&gt; 75% approval rating in &quot;leadership&quot; and &quot;diversity&quot; areas in global employee survey ✔</td>
</tr>
<tr>
<td>7 <strong>Strengthen Ownership Culture</strong></td>
<td>≥ 50% increase in number of employee shareholders ✔</td>
</tr>
</tbody>
</table>
Major achievements with Vision 2020 – the right time for more

Ownership culture: >300,000 employee shareholders

Drive performance
-Strengthen core

Optimization
 Accelerated growth and outperformance
Shaping the future Siemens with Vision 2020+

Purpose
- Business to Society
- Value creation for all stakeholders
- We make real what matters

Governance sets the frame

Ownership Culture connects and leads our actions

Corporate Development holds us together

Regions are part of the business

Businesses drive our purpose

Services enable and support
Vision 2020+
New company organization will go live on April 1, 2019

<table>
<thead>
<tr>
<th>Operating Companies¹</th>
<th>Strategic Companies</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gas and Power</strong></td>
<td>SIEMENS ALSTOM²</td>
</tr>
<tr>
<td>Revenue ~€21bn</td>
<td>SIEMENS Gamesa³</td>
</tr>
<tr>
<td>Employees ~71,000</td>
<td>SIEMENS Healthineers³</td>
</tr>
<tr>
<td><strong>Smart Infrastructure</strong></td>
<td></td>
</tr>
<tr>
<td>Revenue ~€14bn</td>
<td></td>
</tr>
<tr>
<td>Employees ~71,000</td>
<td></td>
</tr>
<tr>
<td><strong>Digital Industries</strong></td>
<td></td>
</tr>
<tr>
<td>Revenue ~€14bn</td>
<td></td>
</tr>
<tr>
<td>Employees ~78,000</td>
<td></td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
</tr>
<tr>
<td>~€16bn</td>
<td></td>
</tr>
<tr>
<td><strong>Employees</strong></td>
<td></td>
</tr>
<tr>
<td>~65,000</td>
<td></td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
</tr>
<tr>
<td>~€9bn</td>
<td></td>
</tr>
<tr>
<td><strong>Employees</strong></td>
<td></td>
</tr>
<tr>
<td>~23,000</td>
<td></td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
</tr>
<tr>
<td>~€13bn</td>
<td></td>
</tr>
<tr>
<td><strong>Employees</strong></td>
<td></td>
</tr>
<tr>
<td>~50,000</td>
<td></td>
</tr>
</tbody>
</table>

¹ As of FY 2017; on a pro-forma basis  
² As of FY 2017; on a pro-forma basis; subject to regulatory approval  
³ As of FY 2018
Our digital portfolio

- Design
  - IoT – Consulting & Integration
  - Siemens software
  - MindSphere – the open IoT operating system
  - Digitally optimized automation
  - Digitally optimized electrification
- Operate
- Service

- Data analysis
- Artificial intelligence
- Simulation tools
- Cloud and platforms
- Secure networking
- Cyber security

Digital twin (products and infrastructure)
MindSphere – the open, cloud-based operating system for the Internet of Things (IoT)

- ~1.4 million connected devices and systems
- ~500 digital offerings
- More than 500 customers, more than 200 partners
- 58 MindSphere Application Centers with ~900 software developers, data specialists and engineers
Charter of Trust – joint initiative for a secure digital world

Objectives

1. Protect the data of individuals and companies
2. Prevent damage to people, companies and infrastructures
3. Establish a reliable foundation on which confidence in a networked, digital world can take root and grow
Research and development – we’re investing more and sharpening our focus

R&D spending
in billions of €

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Spending (in billions of €)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2014</td>
<td>4.0</td>
</tr>
<tr>
<td>FY 2018</td>
<td>5.6</td>
</tr>
<tr>
<td>FY 2019e</td>
<td>~5.7</td>
</tr>
</tbody>
</table>

~+40%

Cybersecurity   
Power electronics
Autonomous robotics
Additive manufacturing
Distributed energy systems
Software systems and processes
Data analytics, artificial intelligence
Connectivity and edge devices
Simulation and digital twin
Blockchain applications
Connected (e)mobility
Future of automation
Energy storage
Materials
Innovation – that’s how we shape the future

€5.6 billion
R&D expenditures¹

43,400
R&D employees²

Inventions and patents

7,300
Inventions¹

3,850
Patent applications¹

Cooperation with universities

8
CKI universities³

17
Principal partner universities

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¹ In FY 2018; continuing operations  ² As of September 30, 2018. With beginning of FY 2018 part time employees are included to the full extent  ³ Centers of Knowledge Interchange
Siemensstadt ("Siemens City") 2.0

- Investment of up to €600 million to shape the future of work
- Area covering 70 hectares in the Spandau district of Berlin
- New research centers to foster collaboration between the business and scientific communities
The next generation of innovation – an independent unit for startups

next47

...combines the speed and agility of an independent investor with the breadth of Siemens' businesses and technologies. The unit doesn't just fund startups; it also connects entrepreneurs with industry experts and a global ecosystem.

www.next47.com

Capital volume

€1 billion for five years

Key technologies

- Artificial Intelligence
- Virtual reality
- Robotics and drones
- Additive manufacturing
- Innovation areas

Siemens target markets

- Energy
- Infrastructure
- Industry
Our purpose

We serve society.
We create value for all stakeholders.
We make real what matters.
## How our activities benefit society

### Investments
Contribution to global GDP of about €250 billion
Contribution to infrastructure financing of about €26 billion

### Jobs
Support of 4.3 million jobs worldwide
2.2 million of them in developing countries

### Innovation
Investment of €5.6 billion in research and development

### Environment
The technologies of our Environmental Portfolio reduce CO₂ emissions at customers worldwide by 609 million tons per year

### Health
More than 90 million patients worldwide receive medical treatment with the help of our medical technologies and laboratory tests

### Compliance
We work together with about 90,000 suppliers who comply with our code of conduct
The five elements of our Ownership Culture

**Equity**
Support long-term, output and profit orientation

**People orientation**
- Empowerment and trust
- Honesty, openness and collaboration

**Leadership**
- Be bold, decisive and courageous
- Exemplify "Siemens matters"
- Motivate and engage

**Values – Our foundation**
- Responsible
- Excellent
- Innovative

**Behaviors**
- Respect
- Focus
- Initiative and execution
Siemens as an employer\(^1\)

- Around 379,000 people work for Siemens worldwide
- About 41,000 new hires worldwide, around 4,700 of whom were in Germany
- In addition, 10,900 apprentices and students in dual study programs worldwide

\(^1\) As of September 30, 2018; continuing operations
Being an employer of choice

Siemens invests about **€514 million** each year in the training and education of employees.

The „International Tech Apprenticeship@Siemens” program enables around **100 young people** from more than **15 countries**, among them Iraq, Pakistan, Nigeria and the United Arab Emirates, to participate in work-study programs in Germany in the fields of electronics and mechatronics.

Siemens supports employee engagement with employee share programs. More than **300,000 Siemens employees** are already shareholders of the company.

With approximately **10,900 apprentices and students in dual study programs** worldwide, Siemens is one of the world’s largest and most innovative private training companies.

As of September 30, 2018; continuing operations
Management | Managing Board of Siemens AG

Joe Kaeser  
President and Chief Executive Officer  
Governance and Markets  
Communications  
Legal and Compliance

Roland Busch  
Chief Operating Officer, Chief Technology Officer  
CIS¹, Middle East Building Technologies  
Siemens Mobility GmbH  
next47  
Corporate Development  
Corporate Technology

Lisa Davis  
Americas  
Power and Gas  
Power Generation Services

Klaus Helmrich  
Africa  
Europe  
Digital Factory  
Process Industries and Drives

Janina Kugel  
Chief HR Officer  
Human Resources

Cedrik Neike  
Asia, Australia  
Energy Management

Michael Sen  
Global Services  
Siemens Healthineers²  
Siemens Gamesa  
Renewable Energy²

Ralf P. Thomas  
Chief Financial Officer  
Controlling and Finance  
Financial Services

¹ Commonwealth of Independent States; ² Strategic Unit
The Power and Gas Division offers utilities, independent power producers, engineering, procurement and construction companies (EPCs), and oil and gas customers a broad spectrum of products and solutions for the environmentally compatible and resource-saving generation of power from fossil fuels and renewable sources of energy and for the reliable transportation of oil and gas.

www.siemens.com/about/power-gas

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>13,717</td>
<td>13,329</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>12,441</td>
<td>15,434</td>
</tr>
<tr>
<td>Employees¹</td>
<td>44,000</td>
<td>47,300</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis
The Energy Management Division is one of the leading global suppliers of products, systems, solutions and services for the economical, reliable and intelligent transmission and distribution of electrical power.

The Division's portfolio ranges from systems for the low-voltage and distribution power grid level to smart grids and energy automation solutions to power supplies for industrial plants and high-voltage transmission systems.

www.siemens.com/about/energy-management

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>11,624</td>
<td>13,627</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>12,266</td>
<td>12,273</td>
</tr>
<tr>
<td>Employees¹</td>
<td>54,300</td>
<td>53,700</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis
The Building Technologies Division is a leading global provider of safe, energy-efficient and environmentally friendly building and infrastructure technologies.

As a technology partner, consultant, service provider, systems integrator and supplier, the Division offers solutions for fire safety, security, building automation, heating, ventilation and air conditioning (HVAC) as well as energy management.

www.siemens.com/buildingtechnologies
www.siemens.com/perfect-places

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>7,077</td>
<td>7,080</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>6,613</td>
<td>6,523</td>
</tr>
<tr>
<td>Employees¹</td>
<td>29,300</td>
<td>28,400</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis.
Shaping the future of mobility

The efficient, safe and environmentally friendly transportation of people and goods by rail and road – the Mobility Division bundles all of Siemens’ transportation-related products, solutions and services.

Advanced networked and IT-based mobility solutions and comprehensive know-how are increasing infrastructure availability, optimizing route use and raising travel quality to new levels – by rail, on the road, or across multiple modes of transportation.

Provided regulatory authorities approve, the planned merger of the Siemens and Alstom mobility businesses will unite two successful and innovative companies with a long tradition in the rail industry. Our aim is to jointly create a European champion and so offer customers unique added value.

www.siemens.com/about/mobility

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>10,959</td>
<td>8,963</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>8,758</td>
<td>8,104</td>
</tr>
<tr>
<td>Employees¹</td>
<td>32,200</td>
<td>28,800</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis
The Digital Factory Division offers a comprehensive portfolio of seamlessly integrated hardware, software and technology-based services to support manufacturing companies worldwide in enhancing the flexibility and efficiency of their production processes and in reducing the time to market of their products.

The ultimate goal is the complete integration and digital representation of the physical value chain. The platform for this is called Digital Enterprise.

www.siemens.com/about/digital-factory

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>13,615</td>
<td>11,523</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>12,932</td>
<td>11,344</td>
</tr>
<tr>
<td>Employees¹</td>
<td>54,700</td>
<td>52,400</td>
</tr>
</tbody>
</table>

¹ As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis.
Using digital technologies to create added value throughout the entire lifecycle of systems

As a proven partner, we help customers go to market with their products much faster. We do that by providing innovative, integrated technologies for the entire lifecycle, that measurably increase productivity, shorten time-to-market, and improve the reliability, safety, and efficiency of products, processes and plants.

Customers all over the world benefit from our future-proof automation, drive technology, industrial software, and services based on best-in-class technology platforms.

We are advancing the digitalization of the process industry – from integrated engineering to integrated operation and digital services.

www.siemens.com/about/process-industries

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>9,305</td>
<td>9,032</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>8,840</td>
<td>8,873</td>
</tr>
<tr>
<td>Employees(^1)</td>
<td>44,900</td>
<td>45,300</td>
</tr>
</tbody>
</table>

1 As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis
The listed Siemens Healthineers\(^1\) enables healthcare providers around the world to deliver high-quality patient care. As a leading global healthcare company, we’re continuously developing our portfolio, expanding our medical imaging and laboratory diagnostics offerings and augmenting them with a growing range of healthcare management, consulting and IT services – such as advanced therapeutic solutions and molecular in-vitro diagnostics.

Siemens Healthineers is proactively developing its digital healthcare services. We help customers succeed in today’s dynamic healthcare market by creating new business models that maximize opportunities and minimize risks for healthcare providers.

www.siemens.com/about/healthineers

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>14,506</td>
<td>14,272</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>13,425</td>
<td>13,671</td>
</tr>
<tr>
<td>Employees(^2)</td>
<td>50,000</td>
<td>48,400</td>
</tr>
</tbody>
</table>

\(^1\) Strategic Unit

\(^2\) As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; prior-year information on a comparable basis.
Siemens Gamesa Renewable Energy is a leading supplier of reliable, environmentally friendly, and cost-efficient renewable energy solutions. The wind turbines offered by Siemens Gamesa Renewable Energy are a worthwhile investment from both a financial and an environmental perspective. Our wind power solutions deliver clean, renewable energy from onshore and offshore installations all over the world.

www.siemensgamesa.com

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017^2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders in millions of €</td>
<td>11,875</td>
<td>8,768</td>
</tr>
<tr>
<td>Revenue in millions of €</td>
<td>9,122</td>
<td>7,922</td>
</tr>
<tr>
<td>Employees^2</td>
<td>23,000</td>
<td>25,400</td>
</tr>
</tbody>
</table>

1 Strategic Unit 2 As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; prior-year information on a comparable basis 3 Relates to the former Division Wind Power and Renewables
The Financial Services Division helps enterprise customers implement investment projects by providing project-related and structured financing as well as leasing and equipment financing.

The success of Financial Services is based on a unique combination of risk management competence, technological expertise and reliable financial resources. Through our international network of SFS companies, we provide – subject to country-specific legal requirements – a broad range of financial solutions.

www.siemens.com/about/financial-services

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total assets</td>
<td>28,281</td>
<td>26,474</td>
</tr>
<tr>
<td>Employees1</td>
<td>3,400</td>
<td>3,200</td>
</tr>
</tbody>
</table>

1 As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; prior-year information on a comparable basis.
A strong partner around the world – Germany

- Supports more than 500,000 jobs
- Invests more than €200 million a year in vocational training in Germany.

<table>
<thead>
<tr>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (in billions of €)</td>
<td>11.7</td>
</tr>
<tr>
<td>Employees</td>
<td>117,000</td>
</tr>
</tbody>
</table>

1 Direct, indirect and induced 2 By customer location 3 As of September 30. As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; Prior-year information on a comparable basis

At InnoTrans 2018, Siemens and ViP Verkehrsbetrieb Potsdam GmbH presented their research project on the world’s first autonomous tram. On a six-kilometer section of the tram network in Potsdam, a test tram from the Combino series drove autonomously in real-world traffic.

Siemens and E.ON have reached an important milestone in 3D printing: the world’s first 3D-printed burner for a SGT-700 gas turbine has been in operation for one year at a power plant in Philippsthal, Hessia. The burner has been in use for more than 8,000 hours with no reported issues.

New trains for growing numbers of long-distance passengers: Deutsche Bahn has ordered additional ICE-4 trains. Siemens has developed a power car principle that is a complete novelty in high-speed transportation and makes flexible train configurations possible.
A strong partner around the world – Europe¹, C.I.S.², Africa, Middle East

- In the United Arab Emirates (UAE), around 90% of the airport logistics technology is from Siemens.
- In South Africa, every second automobile is manufactured using technology from Siemens.

### FY 2018 vs FY 2017

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue³ in billions of €</td>
<td>31.1</td>
<td>32.1</td>
</tr>
<tr>
<td>Employees⁴</td>
<td>114,000</td>
<td>113,000</td>
</tr>
</tbody>
</table>

³ By customer location ⁴ As of September 30; continuing operations; As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; prior-year information on a comparable basis

Siemens and Iraq have agreed to cooperate on short-, medium- and long-term measures to help the country meet its reconstruction goals. These measures include, among other things, modernizing and expanding the power grid, building schools and hospitals and creating thousands of jobs.

Following the commissioning of three new Siemens combined cycle power plants in Egypt, up to 40 million people can now be supplied reliably with electricity. The world’s largest combined cycle power plants were completed in a record-setting 27.5 months. In this way, Egypt is cutting its annual fuel costs by more than US$1 billion.

Building technology and data analytics from Siemens are enabling Dubai Airports to achieve contractually guaranteed annual energy savings of nearly 20 percent. Over the next seven years, Siemens will be responsible for this project, which focuses on ventilation and water systems.
A strong partner around the world –
The Americas

- Siemens technology is the basis for 80 percent of Argentina's cutting-edge power grid.
- Siemens employs more than 50,000 people in the U.S. and invests over $1 billion a year in R&D there.

<table>
<thead>
<tr>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue¹ in billions of €</td>
<td>22.1</td>
</tr>
<tr>
<td>Employees²</td>
<td>75,000</td>
</tr>
</tbody>
</table>

¹ By customer location ² As of September 30, continuing operations; As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; prior-year information on a comparable basis

Siemens has strengthened its position as a digital enterprise leader by acquiring mendix. This U.S. company, which was founded in 2005 and is headquartered in Boston, Massachusetts, is a leader in the area of cloud-based low-code programming platforms. The transaction is expected to close in the first quarter of FY 2019.

Within the framework of the Charter of Trust, which was initiated by Siemens and calls for binding rules and standards for the digital world, the company has opened a Global Center of Competence for Cybersecurity in New Brunswick, Canada. This new center is operational since fall of 2018.

Boeing will expand its use of Siemens' Mentor Graphics Software as part of its „Second Century“ Initiative. As the world’s largest aerospace company, Boeing stands ready to lead the industry into the next 100 years with Siemens as a partner.
A strong partner around the world – Asia, Australia

- Siemens employs nearly 5,000 researchers and developers in China.
- Every third industrial plant and production facility in Singapore uses Siemens automation.

<table>
<thead>
<tr>
<th></th>
<th>FY 2018</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue 1 in billions of €</td>
<td>18.1</td>
<td>16.1</td>
</tr>
<tr>
<td>Employees 2</td>
<td>72,000</td>
<td>70,000</td>
</tr>
</tbody>
</table>

1 By customer location 2 As of September 30; continuing operations; As of the beginning of fiscal 2018, part-time employees are included to the full extent rather than proportionally; prior-year information on a comparable basis

Siemens Mobility and ST Engineering Electronics Limited have been awarded an 18.8 million Singapore dollars contract by the Singapore Land Transport Authority to develop and implement a Rail Enterprise Asset Management System. It will be managed from the MindSphere Application Center in Singapore.

To drive the advance of the Industrial Internet of Things in China, Siemens and Alibaba Cloud, the Alibaba Group’s cloud-computing arm, have signed a memorandum of understanding. Plans call for Siemens MindSphere to be deployed and operated on Alibaba’s cloud infrastructure for the market in mainland China.

The cooperation between Siemens and the State Power Investment Corporation (SPIC) of China has been confirmed in a memorandum of understanding. Development of SPIC’s own generations of heavy-duty gas turbines is to be the core element of the technological cooperation.
Contact

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siemens.com
contact@siemens.com

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siemens.com/innovations
siemens.com/careers