

Shanghai, China, November 30th, 2010

Siemens opens its first wind turbine blade facility in China

Securing strong footprint in the world's fastest growing wind market

Siemens continues to expand its international manufacturing network in key markets. On November 30, 2010, the company officially celebrated the grand opening of Siemens Wind Power Blades (Shanghai) Co., Ltd (SWPB) in Shanghai in the presence of Wolfgang Dehen, CEO of the Siemens Energy Sector and Member of the Managing Board of Siemens AG, and Mei-Wei Cheng, CEO Siemens North East Asia and President and CEO of Siemens Ltd China. As Siemens' first manufacturing plant for wind turbine components in China, the factory has a designed annual production capacity of over 600 wind turbine blades, which will be able to more effectively meet the strong demand for wind turbine equipment in China as well as the export market. The total investment is about EUR 35 million.

"Wind power has excellent growth perspectives," said Dehen at the official opening ceremony held in Linggang, Shanghai today. "The global wind power market will grow from about EUR 30 billion annually today to as much as EUR 216 billion by 2030. We anticipate especially robust growth rates in China." Since 2005 China has doubled its installed wind power capacity each year and plans to install 150 gigawatts (GW) of wind power by 2020, which equals to three times the installed wind power capacity of the whole of Europe today. "We see great potential for Siemens in Asia's wind market. With Shanghai being our hub for Asia Pacific we are very well positioned to participate in this exciting growth market," said Dehen.

The 177,000-square-meter turbine blade manufacturing facility in Shanghai will initially produce blades for the company's 2.3-MW and 3.6 MW wind turbines. These blades will be produced using the IntegralBlade® process patented by Siemens, without any glued joints that are susceptible to damage. The production capacity for the new facility is initially planned at 500 MW annually. The first 49-meter-long and 12-ton wind turbine blades are scheduled to leave the plant at the end of 2010. So far, the company has hired 120 employees in Shanghai – a number that is expected to grow to 210 by 2011.

Siemens ranks number one in the global wind turbine offshore market. In China, the company is dedicated to the development of the clean energy and has widely applied its environmental technologies and solutions across the country. “China’s demand for environmental technologies will remain robust. This will continue to be a strong growth area of Siemens in China,” said Mei-Wei Cheng, CEO Siemens North East Asia and President and CEO of Siemens Ltd., China. “The newly launched wind power blade factory will further complete our ‘green’ value chain in China.”

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Siemens in China

Siemens is one of the most well-known, liked and respected corporate citizens in China. Marked by the delivery of China’s first pointer telegraph in 1872, it is among the earliest international companies to pioneer co-operation with China. Over more than a hundred years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. Presently, Siemens maintains about 90 operating companies and 61 regional offices in China, representing all business sectors of Siemens worldwide – Industry, Energy and Healthcare. These offices, together with the Regional and Provincial managers, are the backbone of Siemens’ regional strategy and ensure that the company is close to its customers to be able to respond quickly and efficiently to their needs. With more than 43,000 highly qualified local staff, Siemens has become one of the largest employers amongst foreign invested enterprises in China and an integral part of the Chinese economy. Today, by applying a wide array of environmental portfolio and innovative solutions in the cooperation with local partners, the company is committed to contributing to the sustainable development of the country.

The **Siemens Energy Sector** is the world’s leading supplier of a complete spectrum of products, services and solutions for the generation, transmission and distribution of power and for the extraction, conversion and transport of oil and gas. In fiscal 2010 (ended September 30), the Energy Sector had revenues of approximately EUR25.5 billion and received new orders totaling more than EUR30.1 billion and posted a profit of more than EUR3.6 billion. On September 30, 2010, the Energy Sector had a work force of more than 88,000. Further information is available at: www.siemens.com/energy.