Annual Shareholders' Meeting 2018
2017
the strongest operational year in the company’s history
Revenue
in billions of €

FY 2016: 79.6
FY 2017: 83.0

+4%
Net income
in billions of €

<table>
<thead>
<tr>
<th>FY 2016</th>
<th>FY 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.6</td>
<td>6.2</td>
</tr>
</tbody>
</table>

Net income increased by 11% from FY 2016 to FY 2017.

Earnings per share
in €

<table>
<thead>
<tr>
<th>FY 2016</th>
<th>FY 2017</th>
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</thead>
<tbody>
<tr>
<td>6.74</td>
<td>7.44</td>
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</table>

Earnings per share increased by 10% from FY 2016 to FY 2017.
After 17 years, a new all-time high

March 2, 2000
Previous closing all-time high
€123.72

April 26, 2017
New closing all-time high
€133.20
Record order backlog

€128 billion
Cooperating with adidas to create the digital factory of the future
Expo 2020's technology partner
Strong performance of mobility business
Goals of Vision 2020 largely achieved
Forecasts met four years in a row

FY 2013

FY 2014

FY 2015

FY 2016

FY 2017
Dividend raised again

* Proposal to the Annual Shareholders' Meeting

€3.00  €3.30  €3.50  €3.60  €3.70*

FY 2013  FY 2014  FY 2015  FY 2016  FY 2017
Number of employee shareholders grows 186,000
One result of the Siemens Global Employee Survey

“I am willing to put in a great deal of effort beyond what is normally expected to help Siemens succeed.”
Customer satisfaction (Net Promoter Score)

+55%

seit 2013
Investment in research and development
in billions of €

<table>
<thead>
<tr>
<th>Year</th>
<th>FY 2013</th>
<th>FY 2014</th>
<th>FY 2017</th>
<th>FY 2018e</th>
</tr>
</thead>
<tbody>
<tr>
<td>€</td>
<td>4.0</td>
<td>4.0</td>
<td>5.2</td>
<td>5.6</td>
</tr>
</tbody>
</table>

+40%
Open, cloud-based operating system for the Internet of Things

MindSphere
Of the 30 leading global automakers, 29 use Siemens PLM software
Of the 20 leading aerospace companies, 18 use Siemens PLM software.
The World's Top Regarded Companies 2017

Honesty
Trustworthiness
Social conduct
Reputation
Performance
Quality

#1 Siemens
Siemens worldwide and in Germany

Revenue worldwide
in billions of €

83.0

Employees worldwide

386,000*

GJ 2017

13%

As of September 30, 2017

31%

Share in Germany

* Includes 9,000 trainees
Siemens worldwide and in Germany

R&D investment worldwide in billions of €

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>5.2</th>
<th>63%</th>
</tr>
</thead>
</table>

Sales and administration worldwide in billions of €

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>12.4</th>
<th>38%</th>
</tr>
</thead>
</table>

Capital expenditures worldwide in billions of €

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>2.9</th>
<th>34%</th>
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</thead>
</table>
Three key aspects

Brand

- Business focus
- Simplified governance
A company that serves society
“I will not sell the future for short-term gain.”

Werner von Siemens