Annual Shareholders’ Meeting
A sound investment from the beginning
## Fiscal 2013

<table>
<thead>
<tr>
<th>Continuing operations in € millions</th>
<th>FY 2013</th>
<th>FY 2012</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>82,351</td>
<td>75,939</td>
<td>10%*</td>
</tr>
<tr>
<td>Revenue</td>
<td>75,882</td>
<td>77,395</td>
<td>-1%*</td>
</tr>
<tr>
<td>Income from continuing operations</td>
<td>4,212</td>
<td>4,642</td>
<td>-9%</td>
</tr>
</tbody>
</table>

* Adjusted for currency conversion and portfolio effects
Our champions in fiscal 2013

- Imaging & Therapy Systems
- Industry Automation
- Drive Technologies
- Fossil Power Generation

4 Divisions

44% of revenue

more than 80% of profit
Closer to customers

30 countries

more than 85% of revenue
Competitors are growing faster...

Revenue growth
Nominal, rolling 4 quarters

Siemens
-2.0%

Competitors
+1.6%
...and are achieving higher margins

Margin in comparison to competitors

- Siemens
- \(Ø\) Competitors
2014 and beyond

- Growth
- Profitability
- Competence
- Synergy
- Change

(SIEMENS logo)
Perfectly poised for global trends

Urbanization

Resource efficiency

Demographic change

Globalization
What we stand for…

- Outstanding engineering
- Quality and reliability
- Ingenuity and determination
- Stability and solid finances
- Social responsibility
Family entrepreneurs think long-term