

Siemens to launch new share buyback program

- **Volume of up to €3 billion**
- **Share buyback to be executed by November 15, 2021**

Siemens announced a new share buyback program today. The new buyback, with a volume of up to €3 billion, is to be executed in the period ending on November 15, 2021.

“The share buyback is, in addition to an attractive dividend, another important element for enabling our shareholders to participate in our company’s success. We’re using a portion of the repurchased shares to service our employee equity programs, and thus also to foster our Ownership Culture. Already today, more than 300,000 employees hold Siemens shares,” said Ralf P. Thomas, Chief Financial Officer of Siemens AG.

The shares that are to be bought back will serve exclusively to issue shares to employees, board members of any of Siemens’ affiliated companies and members of the Managing Board of Siemens AG, to retire shares, and to service/secure the obligations or rights to acquire Siemens shares arising, in particular, from or in connection with convertible bonds or warrant bonds.

Since 2012, Siemens has bought back own shares with a value equivalent to around €10 billion. As part of its most recent share buyback program, Siemens acquired about 27 million shares worth about €3 billion between February 2, 2016, and October 10, 2018.

Further information on the share buyback program is available at <https://sie.ag/sharebuyback>

This press release is available at www.siemens.com/press/PR2018110052COEN

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. With its publicly listed subsidiary Siemens Healthineers AG, the company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2018, which ended on September 30, 2018, Siemens generated revenue of €33.0 billion and net income of €6.1 billion. At the end of September 2018, the company had around 379,000 employees worldwide. Further information is available on the Internet at www.siemens.com.