

Munich, March 28, 2011

Ad-hoc Announcement according to § 15 WpHG (Securities Trading Act)

Siemens is establishing a fourth Sector, Infrastructure & Cities. The goal is to be a leading participant in the dynamic growth and technology trends now taking place in the development and renewal of urban structures in the industrial and emerging countries. This organizational change and its reflection in financial reporting will become effective at the beginning of the new fiscal year on October 1, 2011. Roland Busch, Klaus Helmrich and Michael Süß have been appointed to the Managing Board of Siemens AG, effective April 1, 2011. Busch, currently head of Corporate Strategies, will be CEO of the newly created Infrastructure & Cities Sector. Helmrich, currently CEO of the Drive Technologies Division, will hold the Managing Board portfolio for Technology. Süß, currently CEO of the Fossil Power Generation Division, will be CEO of the Energy Sector. Wolfgang Dehen will leave the Managing Board of Siemens AG to become CEO of the Executive Board of Osram GmbH, effective April 1, 2011. Siemens plans a public listing for its lighting business Osram, which has its own technologies and marketing organization. Siemens intends to remain a long-term anchor shareholder in Osram. Osram's IPO is planned for the fall of 2011. The Supervisory Board of Siemens AG approved these changes at an extraordinary meeting on March 28, 2011.

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