

Munich, December 14, 2010

Ad-hoc Announcement according to § 15 WpHG (Securities Trading Act)

Siemens to sell Siemens IT Solutions and Services to Atos Origin

Siemens AG will merge Siemens IT Solutions and Services into Atos Origin. In exchange, Siemens will receive 12.5 million newly issued shares of Atos Origin with a value determined for the transaction of €414 million, representing 15 percent of the new company's total share capital, with a five-year lock-up commitment. Siemens will also receive a cash component of approximately €186 million. In connection with the sale, Atos Origin will issue a five-year, €250-million convertible bond. Atos Origin will receive from Siemens a seven-year, €5.5-billion outsourcing contract. Furthermore, Siemens will provide extensive support in order to foster the company's business success, among others up to €250 million to the integration and training costs and further protections and guarantees. Overall, Siemens expects a considerable negative earnings impact in fiscal year 2011. The transaction, which is still subject to regulatory approval and approval by governing bodies of Atos Origin, is expected to be completed in July 2011.

Disclaimer

This document contains forward-looking statements and information – that is, statements related to future, not past, events. These statements may be identified by words such as “expects,” “looks forward to,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “will,” “project” or words of similar meaning. Such statements are based on the current expectations and certain assumptions of Siemens' management, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Siemens' control, affect Siemens' operations, performance, business strategy and results and could cause the actual results, performance or achievements of Siemens to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. In particular, Siemens is strongly affected by changes in general economic and business conditions as these directly impact its processes, customers and suppliers. This may negatively impact our revenue development and the realization of greater capacity utilization as a result of growth. Yet due to their diversity, not all of Siemens' businesses are equally affected by changes in economic conditions; considerable differences exist in the timing and magnitude of the effects of such changes. This effect is amplified by the fact that, as a global company, Siemens is active in countries with economies that vary widely in terms of growth rate. Uncertainties arise from, among other things, the risk of customers delaying the conversion of recognized orders into revenue or cancellations of recognized orders, of prices declining as a result of continued adverse market conditions by more than is currently anticipated by Siemens' management or of functional costs increasing in anticipation of growth that is not realized as expected. Other factors that may cause Siemens' results to deviate from expectations include developments in the financial markets, including fluctuations in interest and

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