

## NOTE 34 List of subsidiaries and associated companies pursuant to Section 313 para. 2 of the German Commercial Code

September 30, 2017	Equity interest in %
<b>SUBSIDIARIES</b>	
<b>Germany</b> (129 companies)	
AD 8MW GmbH & Co. KG, Bremerhaven	100
Adwen Blades GmbH, Stade	100
Adwen GmbH, Bremerhaven	100
Adwen Verwaltungs GmbH, Bremerhaven	100
Airport Munich Logistics and Services GmbH, Hallbergmoos	100 <sup>10</sup>
Alpha Verteilertechnik GmbH, Cham	100 <sup>10</sup>
Atecs Mannesmann GmbH, Erlangen	100
AXIT GmbH, Frankenthal	100
Berliner Vermögensverwaltung GmbH, Berlin	100 <sup>10</sup>
Capta Grundstücks-Verwaltungsgesellschaft mbH, Grünwald	100
Dade Behring Grundstücks GmbH, Marburg	100
Dresser-Rand GmbH, Oberhausen	100 <sup>10</sup>
EBV Holding Verwaltung GmbH, Oldenburg	100
evosoft GmbH, Nuremberg	100 <sup>10</sup>
FACTA Grundstücks-Entwicklungsgesellschaft mbH & Co. KG, Munich	100 <sup>9</sup>
Flender GmbH, Bocholt	100
Flowmaster GmbH, Frankfurt	100
Fluence Energy GmbH, Erlangen	100 <sup>7</sup>
Gamesa Energie Deutschland GmbH, Oldenburg	100
Gamesa Wind GmbH, Aschaffenburg	100
HaCon Ingenieurgesellschaft mbH, Hanover	100
HSP Hochspannungsgeräte GmbH, Troisdorf	100 <sup>10</sup>
ILLIT Grundstücksverwaltungs-Management GmbH, Grünwald	85
IPGD Grundstücksverwaltungs-Gesellschaft mbH, Grünwald	100
Jawa Power Holding GmbH, Erlangen	100 <sup>10</sup>
KompTime GmbH, Munich	100 <sup>10</sup>

- <sup>1</sup> Control due to a majority of voting rights.  
<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.  
<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.  
<sup>4</sup> No control due to contractual arrangements or legal circumstances.  
<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Kyra 1 GmbH, Erlangen	100 <sup>10</sup>
Kyros 52 GmbH, Hanover	100 <sup>7</sup>
Kyros 53 GmbH, Munich	100 <sup>7</sup>
Kyros 54 GmbH, Munich	100 <sup>7</sup>
Lincas Electro Vertriebsgesellschaft mbH, Grünwald	100
Mentor Graphics (Deutschland) GmbH, Munich	100
Mentor Graphics Development (Deutschland) GmbH, Villingen-Schwenningen	100
NEO New Oncology GmbH, Cologne	100
next47 GmbH, Munich	100 <sup>10</sup>
next47 Services GmbH, Munich	100 <sup>10</sup>
Omnetric GmbH, Munich	51
OPTIO Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Tübingen KG, Grünwald	100 <sup>9</sup>
Partikeltherapiezentrum Kiel Holding GmbH, Erlangen	100 <sup>10</sup>
Project Ventures Butendiek Holding GmbH, Erlangen	100 <sup>10</sup>
Projektbau-Arena-Berlin GmbH, Grünwald	100 <sup>10</sup>
R & S Restaurant Services GmbH, Munich	100
REMECH Systemtechnik GmbH, Kamsdorf	100 <sup>10</sup>
RISICOM Rückversicherung AG, Grünwald	100
Siemens Bank GmbH, Munich	100
Siemens Beteiligungen Inland GmbH, Munich	100 <sup>10</sup>
Siemens Beteiligungen Management GmbH, Grünwald	100 <sup>7</sup>
Siemens Beteiligungen USA GmbH, Berlin	100 <sup>10</sup>
Siemens Beteiligungsverwaltung GmbH & Co. OHG, Grünwald	100 <sup>9,11</sup>
Siemens Campus Erlangen Grundstücks-GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Campus Erlangen Objekt 1 GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Campus Erlangen Objekt 2 GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Campus Erlangen Objekt 3 GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Campus Erlangen Objekt 4 GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Campus Erlangen Objekt 5 GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Campus Erlangen Objekt 6 GmbH & Co. KG, Grünwald	100 <sup>9</sup>

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.  
<sup>7</sup> Not consolidated due to immateriality.  
<sup>8</sup> Not accounted for using the equity method due to immateriality.  
<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.  
<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.  
<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.  
<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Siemens Campus Erlangen Objekt 7 GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Campus Erlangen Objektmanagement GmbH, Grünwald	100 <sup>7</sup>
Siemens Campus Erlangen Verwaltungs-GmbH, Grünwald	100 <sup>7</sup>
Siemens Compressor Systems GmbH, Leipzig	100 <sup>10</sup>
Siemens Convergence Creators GmbH & Co. KG, Hamburg	100 <sup>9</sup>
Siemens Convergence Creators Management GmbH, Hamburg	100 <sup>7</sup>
Siemens Finance & Leasing GmbH, Munich	100 <sup>10</sup>
Siemens Financial Services GmbH, Munich	100 <sup>10</sup>
Siemens Fonds Invest GmbH, Munich	100 <sup>10</sup>
Siemens Fuel Gasification Technology GmbH & Co. KG, Freiberg	100 <sup>9</sup>
Siemens Fuel Gasification Technology Verwaltungs GmbH, Freiberg	100 <sup>7</sup>
Siemens Global Innovation Partners Management GmbH, Munich	100 <sup>7</sup>
Siemens Healthcare Diagnostics GmbH, Eschborn	100
Siemens Healthcare Diagnostics Holding GmbH, Eschborn	100
Siemens Healthcare Diagnostics Products GmbH, Marburg	100
Siemens Healthcare GmbH, Erlangen	100 <sup>10</sup>
Siemens Immobilien GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Immobilien Management GmbH, Grünwald	100 <sup>7</sup>
Siemens Industriegetriebe GmbH, Penig	100
Siemens Industriepark Karlsruhe GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Industry Software GmbH, Cologne	100
Siemens Insulation Center GmbH & Co. KG, Zwönitz	100 <sup>9</sup>
Siemens Insulation Center Verwaltungs-GmbH, Zwönitz	100 <sup>7</sup>
Siemens Liquidity One, Munich	100
Siemens Medical Solutions Health Services GmbH, Grünwald	100
Siemens Middle East Holding GmbH & Co. KG, Grünwald	100 <sup>7</sup>
Siemens Middle East Management GmbH, Grünwald	100 <sup>7</sup>
Siemens Nixdorf Informationssysteme GmbH, Grünwald	100
Siemens Postal, Parcel & Airport Logistics GmbH, Constance	100 <sup>10</sup>
Siemens Power Control GmbH, Langen	100 <sup>10</sup>
Siemens Private Finance Versicherungsvermittlungsgesellschaft mbH, Munich	100 <sup>10</sup>
Siemens Project Ventures GmbH, Erlangen	100 <sup>10</sup>

- <sup>1</sup> Control due to a majority of voting rights.  
<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.  
<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.  
<sup>4</sup> No control due to contractual arrangements or legal circumstances.  
<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Siemens Real Estate GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Real Estate Management GmbH, Grünwald	100 <sup>7</sup>
Siemens Spezial-Investmentaktiengesellschaft mit TGV, Munich	100
Siemens Technology Accelerator GmbH, Munich	100 <sup>10</sup>
Siemens Technopark Mülheim GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Technopark Mülheim Verwaltungs GmbH, Grünwald	100
Siemens Technopark Nürnberg GmbH & Co. KG, Grünwald	100 <sup>9</sup>
Siemens Technopark Nürnberg Verwaltungs GmbH, Grünwald	100
Siemens Treasury GmbH, Munich	100 <sup>10</sup>
Siemens Turbomachinery Equipment GmbH, Frankenthal	100 <sup>10</sup>
Siemens Wind Power GmbH & Co. KG, Hamburg	100 <sup>9</sup>
Siemens Wind Power Management GmbH, Hamburg	100 <sup>7</sup>
Siemens-Fonds C-1, Munich	100
Siemens-Fonds Pension Captive, Munich	100
Siemens-Fonds Principals, Munich	100
Siemens-Fonds S-7, Munich	100
Siemens-Fonds S-8, Munich	100
SILLIT Grundstücks-Verwaltungsgesellschaft mbH, Munich	100
SIM 2. Grundstücks-GmbH & Co. KG, Grünwald	100 <sup>9</sup>
SIMAR Nordost Grundstücks-GmbH, Grünwald	100 <sup>10</sup>
SIMAR Nordwest Grundstücks-GmbH, Grünwald	100 <sup>10</sup>
SIMAR Ost Grundstücks-GmbH, Grünwald	100 <sup>10</sup>
SIMAR Süd Grundstücks-GmbH, Grünwald	100 <sup>10</sup>
SIMAR West Grundstücks-GmbH, Grünwald	100 <sup>10</sup>
SIMOS Real Estate GmbH, Munich	100 <sup>10</sup>
SYKATEC Systeme, Komponenten, Anwendungstechnologie GmbH, Erlangen	100 <sup>10</sup>
TASS International GmbH, Wiesbaden	100
Trench Germany GmbH, Bamberg	100 <sup>10</sup>
Verwaltung SeaReenergy Offshore Projects GmbH i.L., Hamburg	100
VIB Verkehrsinformationsagentur Bayern GmbH, Munich	51 <sup>7</sup>
VMZ Berlin Betreibergesellschaft mbH, Berlin	100
VR-LEASING IKANA GmbH & Co. Immobilien KG, Eschborn	94 <sup>3</sup>
VVK Versicherungsvermittlungs- und Verkehrskontor GmbH, Munich	100 <sup>10</sup>
Weiss Spindeltechnologie GmbH, Maroldsweisach	100

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.  
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<sup>8</sup> Not accounted for using the equity method due to immateriality.  
<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.  
<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.  
<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.  
<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Windfarm 33 GmbH, Oldenburg	100
Windfarm 35 GmbH, Oldenburg	100
Windfarm 40 GmbH, Oldenburg	100
Windfarm 41 GmbH, Oldenburg	100
Windfarm Ganderkesee-Lemwerder GmbH, Oldenburg	100
Windfarm Groß Haßlow GmbH, Oldenburg	100
Windfarm Ringstedt II GmbH, Oldenburg	100

**Europe, Commonwealth of Independent States  
(C.I.S.), Africa, Middle East (without Germany)**  
(519 companies)

ESTEL Rail Automation SPA, Algiers/Algeria	51
Siemens Spa, Algiers/Algeria	100
Siemens S.A., Luanda/Angola	51
Mentor Graphics Development Services Closed Joint Stock Company, Yerevan/Armenia	100
ETM professional control GmbH, Eisenstadt/Austria	100
Hochquellstrom-Vertriebs GmbH, Vienna/Austria	100
ITH icoserve technology for healthcare GmbH, Innsbruck/Austria	69
KDAG Beteiligungen GmbH, Vienna/Austria	100
Omnetric GmbH, Vienna/Austria	100
Priamos Grundstücksgesellschaft m.b.H., Vienna/Austria	100
Siemens Aktiengesellschaft Österreich, Vienna/Austria	100
Siemens Convergence Creators GmbH, Eisenstadt/Austria	100
Siemens Convergence Creators GmbH, Vienna/Austria	100
Siemens Convergence Creators Holding GmbH, Vienna/Austria	100
Siemens Gebäudemanagement & -Services G.m.b.H., Vienna/Austria	100
Siemens Healthcare Diagnostics GmbH, Vienna/Austria	100
Siemens Industry Software GmbH, Linz/Austria	100
Siemens Konzernbeteiligungen GmbH, Vienna/Austria	100
Siemens Liegenschaftsverwaltung GmbH, Vienna/Austria	100
Siemens Metals Technologies Vermögensverwaltungs GmbH, Vienna/Austria	100
Siemens Personaldienstleistungen GmbH, Vienna/Austria	100
Siemens Urban Rail Technologies Holding GmbH, Vienna/Austria	75
Siemens Wind Power GmbH, Vienna/Austria	100

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<sup>4</sup> No control due to contractual arrangements or legal circumstances.  
<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Steiermärkische Medizinarchiv GesmbH, Graz/Austria	52
Trench Austria GmbH, Leonding/Austria	100
VVK Versicherungs-Vermittlungs- und Verkehrs-Kontor GmbH, Vienna/Austria	100
Siemens Gamesa Renewable Energy Limited Liability Company, Baku/Azerbaijan	100
Siemens W.L.L., Manama/Bahrain	51
Limited Liability Company Siemens Technologies, Minsk/Belarus	100
Dresser-Rand Machinery Repair Belgie N.V., Antwerp/Belgium	100 <sup>7</sup>
Flender S.P.R.L., Beersel/Belgium	100 <sup>7</sup>
Mentor Graphics (Belgium) BVBA, Brussels/Belgium	100
Samtech SA, Angleur/Belgium	77
Siemens Gamesa Renewable Energy Belgium, SPRL, Brussels/Belgium	100
Siemens Healthcare SA/NV, Beersel/Belgium	100
Siemens Industry Software NV, Leuven/Belgium	100
Siemens S.A./N.V., Beersel/Belgium	100
Siemens Wind Power BVBA, Beersel/Belgium	100
Siemens d.o.o. Sarajevo, Sarajevo/Bosnia and Herzegovina	100
Siemens Medicina d.o.o., Sarajevo/Bosnia and Herzegovina	100
Gamesa Wind Bulgaria, EOOD, Sofia/Bulgaria	100
Siemens EOOD, Sofia/Bulgaria	100
Siemens Healthcare EOOD, Sofia/Bulgaria	100
Siemens SARL, Abidjan/Côte d'Ivoire	100
Koncar-Energetski Transformatori, d.o.o., Zagreb/Croatia	51
Siemens Convergence Creators d.o.o., Zagreb/Croatia	100
Siemens d.d., Zagreb/Croatia	100
Siemens Gamesa Renewable Energy d.o.o., Zagreb/Croatia	100
Siemens Healthcare d.o.o., Zagreb/Croatia	100
Mentor Graphics (Netherlands Antilles) N.V., Willemstad/Curaçao	100
Siemens Gamesa Renewable Energy Limited, Nicosia/Cyprus	100
OEZ s.r.o., Letohrad/Czech Republic	100
Polarion Software s.r.o., Prague/Czech Republic	100
Siemens Convergence Creators, s.r.o., Prague/Czech Republic	100
Siemens Electric Machines s.r.o., Drasov/Czech Republic	100

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.  
<sup>7</sup> Not consolidated due to immateriality.  
<sup>8</sup> Not accounted for using the equity method due to immateriality.  
<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.  
<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.  
<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.  
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September 30, 2017	Equity interest in %
Siemens Healthcare, s.r.o., Prague/Czech Republic	100
Siemens Industry Software, s.r.o., Prague/Czech Republic	100
Siemens, s.r.o., Prague/Czech Republic	100
Siemens A/S, Ballerup/Denmark	100
Siemens Gamesa Renewable Energy A/S, Brande/Denmark	100
Siemens Healthcare A/S, Ballerup/Denmark	100
Siemens Industry Software A/S, Ballerup/Denmark	100
Mentor Graphics Egypt Company (A Limited Liability Company – Private Free Zone), Cairo/Egypt	100
NEM Energy Egypt LLC, Alexandria/Egypt	100
Siemens Healthcare S.A.E., Cairo/Egypt	100
Siemens Limited for Trading, Cairo/Egypt	100
Siemens Technologies S.A.E., Cairo/Egypt	90
Siemens Wind Power LLC, Cairo/Egypt	100
Mentor Graphics (Finland) OY, Espoo/Finland	100
Mentor Graphics Development (Finland) OY, Turku/Finland	100
Siemens Gamesa Renewable Energy Oy, Helsinki/Finland	100
Siemens Healthcare Oy, Espoo/Finland	100
Siemens Osakeyhtiö, Espoo/Finland	100
Adwen France SAS, Puteaux/France	100
D-R Holdings (France) SAS, Le Havre/France	100
Dresser-Rand SAS, Le Havre/France	100
Flender-Graffenstaden SAS, Illkirch-Graffenstaden/France	100
Gamesa Eolica France, S.A.R.L., Saint-Priest/France	100
Mentor Graphics (France) SARL, Meudon La Forêt/France	100
Mentor Graphics Development (France) SAS, Paris/France	100
Mentor Graphics Development Crolles SARL, Monbonnot-Saint-Martin/France	100
Meta Systems SARL, Meudon La Forêt/France	100
PETNET Solutions SAS, Lisses/France	100
Societe d'Exploitation du Parc Eolien de Bonboillon SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Bouclans SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Broys SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Cernon SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Chaintrix Bierges SARL, Saint-Priest/France	100

- 1 Control due to a majority of voting rights.
- 2 Control due to rights to appoint, reassign or remove members of the key management personnel.
- 3 Control due to contractual arrangements to determine the direction of the relevant activities.
- 4 No control due to contractual arrangements or legal circumstances.
- 5 No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Societe d'Exploitation du Parc Eolien de Champsevraine, SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Chepniers SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Clamanges SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Coupetz SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Dampierre Prudemanche SAS, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Germainville SAS, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Guerfand SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de la Brie des Etangs SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de la Côte du Cerisat SAS, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de la Loye SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de la Tete des Boucs SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Landresse SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Longueville sur Aube SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Mailly-le-Camp SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Mantoche SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Margny SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Moulins du Puits SAS, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Orge et Orvain SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Plancy l'Abbaye SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Pouilly-sur-Vingeanne SARL, Saint-Priest/France	100

- 6 Significant influence due to contractual arrangements or legal circumstances.
- 7 Not consolidated due to immateriality.
- 8 Not accounted for using the equity method due to immateriality.
- 9 Exemption pursuant to Section 264b German Commercial Code.
- 10 Exemption pursuant to Section 264 (3) German Commercial Code.
- 11 Siemens AG is a shareholder with unlimited liability of this company.
- 12 A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Societe d'Exploitation du Parc Eolien de Pringy SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Romigny SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Saint Amand SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Saint Bon SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Saint Loup de Saintonge SAS, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Saint-Lumier en Champagne SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Sambourg SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Savoisy SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Sceaux SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Sommesous SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Songy SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Soude SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Source de Seves SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Souvans SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Trepot SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Vaudrey SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien de Vernierfontaine SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien d'Orchamps SARL, Saint-Priest/France	100
Societe d'Exploitation du Parc Eolien du Vireaux SAS, Saint-Priest/France	100
Siemens Financial Services SAS, Saint-Denis/France	100
Siemens France Holding SAS, Saint-Denis/France	100

September 30, 2017	Equity interest in %
Siemens Gamesa Renewable Energy France SAS, Saint-Priest/France	100
Siemens Gamesa Renewable Energy S.A.S., Saint-Denis Cedex/France	100
Siemens Healthcare SAS, Saint-Denis/France	100
Siemens Industry Software SAS, Châtillon/France	100
Siemens Lease Services SAS, Saint-Denis/France	100
SIEMENS Postal Parcel Airport Logistics SAS, Paris/France	100
Siemens SAS, Saint-Denis/France	100
Trench France SAS, Saint-Louis/France	100
Siemens Oil & Gas Equipment Limited, Accra/Ghana	90
Elliniki Eoliki Attikis Energiaki S.A., Athens/Greece	86
Elliniki Eoliki Energiaki Pirgos S.A., Athens/Greece	86
Elliniki Eoliki Koprizeza S.A., Athens/Greece	86
Elliniki Eoliki Kseropousi S.A., Athens/Greece	86
Elliniki Eoliki Likourdi S.A., Athens/Greece	86
Energiaki Arvanikou M.E.P.E., Athens/Greece	100
Eoliki Peloponnisou Lakka Energiaki S.A., Athens/Greece	86
Siemens A.E., Elektrotechnische Projekte und Erzeugnisse, Athens/Greece	100
Siemens Gamesa Renewable Energy AE, Athens/Greece	100
Siemens Gamesa Renewable Energy Greece E.P.E., Athens/Greece	100
Siemens Healthcare Industrial and Commercial Société Anonyme, Athens/Greece	100
evosoft Hungary Szamitastechnikai Kft., Budapest/Hungary	100
Mentor Graphics Magyarország Kft., Budapest/Hungary	100
Siemens Gamesa Megújuló Energia Hungary Kft, Budapest/Hungary	100
Siemens Healthcare Kft., Budapest/Hungary	100
Siemens Wind Power Kft., Budapest/Hungary	100
Siemens Zrt., Budapest/Hungary	100
Siemens Sherkate Sahami (Khas), Teheran/Iran, Islamic Republic of	97
Gamesa Ireland Limited, Dublin/Ireland	100
Mentor Graphics (Holdings) Unlimited Company, Shannon, County Clare/Ireland	100 <sup>12</sup>
Mentor Graphics (Ireland) Limited, Shannon, County Clare/Ireland	100
Mentor Graphics Development Services Limited, Shannon, County Clare/Ireland	100

<sup>1</sup> Control due to a majority of voting rights.

<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.

<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.

<sup>4</sup> No control due to contractual arrangements or legal circumstances.

<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

<sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.

<sup>7</sup> Not consolidated due to immateriality.

<sup>8</sup> Not accounted for using the equity method due to immateriality.

<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.

<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.

<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.

<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Siemens Gamesa Renewable Energy Limited, Dublin/Ireland	100
Siemens Healthcare Medical Solutions Limited, Swords, County Dublin/Ireland	100
Siemens Limited, Dublin/Ireland	100
Mentor Graphics International Unlimited, Douglas/Isle of Man	100 <sup>12</sup>
9REN Israel Ltd., Tel Aviv/Israel	100
Gamesa Israel, Ltd, Tel Aviv/Israel	100
Mentor Graphics (Israel) Limited, Herzilya Pituah/Israel	100
Mentor Graphics Development Services (Israel) Ltd., Rehovot/Israel	100
Siemens Concentrated Solar Power Ltd., Rosh HaAyin/Israel	100
Siemens HealthCare Ltd., Rosh HaAyin/Israel	100
Siemens Industry Software Ltd., Airport City/Israel	100
Siemens Israel Ltd., Rosh HaAyin/Israel	100
Siemens Israel Projects Ltd., Rosh HaAyin/Israel	100 <sup>7</sup>
Siemens Product Lifecycle Management Software 2 (IL) Ltd., Airport City/Israel	100
UGS Israeli Holdings (Israel) Ltd., Airport City/Israel	100
9REN Services Italia S.r.l., Milan/Italy	100
Dresser-Rand Italia S.r.l., Tribogna/Italy	100
Mentor Graphics Torino S.R.L., Turin/Italy	100
Parco Eolico Banzu S.r.l., Rome/Italy	100
Parco Eolico Manca Vennarda S.r.l. , Rome/Italy	100
Samtech Italia S.r.l., Milan/Italy	100
Siemens Gamesa Renewable Energy Italy, S.P.A., Rome/Italy	100
Siemens Gamesa Renewable Energy Wind S.R.L., Rome/Italy	100
Siemens Healthcare S.r.l., Milan/Italy	100
Siemens Industry Software S.r.l., Milan/Italy	100
Siemens Postal, Parcel & Airport Logistics S.r.l., Milan/Italy	100
Siemens Renting s.r.l. in Liquidazione, Milan/Italy	100
Siemens S.p.A., Milan/Italy	100
Siemens Transformers S.p.A., Trento/Italy	100
Siemens Wind Power S.r.l., Milan/Italy	100
Trench Italia S.r.l., Savona/Italy	100
Siemens Healthcare Limited Liability Partnership, Almaty/Kazakhstan	100
Siemens TOO, Almaty/Kazakhstan	100
Siemens Gamesa Renewable Energy Limited, Nairobi/Kenya	100

- <sup>1</sup> Control due to a majority of voting rights.
- <sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.
- <sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.
- <sup>4</sup> No control due to contractual arrangements or legal circumstances.
- <sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Siemens Electrical & Electronic Services K.S.C.C., Kuwait City/Kuwait	49 <sup>2</sup>
D-R Luxembourg Holding 1, SARL, Luxembourg/Luxembourg	100
D-R Luxembourg Holding 2, SARL, Luxembourg/Luxembourg	100
D-R Luxembourg Holding 3, SARL, Luxembourg/Luxembourg	100
D-R Luxembourg International SARL, Luxembourg/Luxembourg	100
D-R Luxembourg Partners 1 SCS, Luxembourg/Luxembourg	100
Dresser-Rand Holding (Delaware) LLC, SARL, Luxembourg/Luxembourg	100
TFM International S.A. i.L., Luxembourg/Luxembourg	100
Siemens Gamesa Renewable Energy, SARL, Nouakchott/Mauritania	100
Siemens Gamesa Renewable Energy, Ltd, Cybercity/Mauritius	100
Siemens d.o.o., Podgorica/Montenegro	100
Gamesa Morocco, SARL, Tangier/Morocco	100
Guascor Maroc, S.A.R.L., Agadir/Morocco	100 <sup>7</sup>
Mentor Graphics Morocco SARL, Sala Al Jadida/Morocco	100
Siemens Healthcare SARL, Casablanca/Morocco	100
Siemens Plant Operations Tahaddart SARL, Tangier/Morocco	100
Siemens S.A., Casablanca/Morocco	100
Siemens Wind Energy, SARL, Casablanca/Morocco	100
Siemens Wind Power Blades, SARL AU, Tangier/Morocco	100
Castor III B.V., Amsterdam/Netherlands	100
D-R International Holdings (Netherlands) B.V., Spijkenisse/Netherlands	100
Dresser-Rand B.V., Spijkenisse/Netherlands	100
Dresser-Rand International B.V., Spijkenisse/Netherlands	100
Dresser-Rand Services B.V., Spijkenisse/Netherlands	100
Flowmaster Group NV, Eindhoven/Netherlands	100
Mentor Graphics (Netherlands) B.V., Eindhoven/Netherlands	100
NEM Energy B.V., Zoeterwoude/Netherlands	100
Omnetric B.V., The Hague/Netherlands	100
Pollux III B.V., Amsterdam/Netherlands	100
Siemens Diagnostics Holding II B.V., The Hague/Netherlands	100
Siemens D-R Holding B.V., The Hague/Netherlands	100

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.
- <sup>7</sup> Not consolidated due to immateriality.
- <sup>8</sup> Not accounted for using the equity method due to immateriality.
- <sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.
- <sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.
- <sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.
- <sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Siemens D-R Holding II B.V., The Hague/Netherlands	100
Siemens Finance B.V., The Hague/Netherlands	100
Siemens Financieringsmaatschappij N.V., The Hague/Netherlands	100
Siemens Gas Turbine Technologies Holding B.V., The Hague/Netherlands	65
Siemens Healthcare Nederland B.V., The Hague/Netherlands	100
Siemens Healthineers Holding III B.V., The Hague/Netherlands	100
Siemens Industry Software B.V., 's-Hertogenbosch/Netherlands	100
Siemens International Holding B.V., The Hague/Netherlands	100
Siemens Medical Solutions Diagnostics Holding I B.V., The Hague/Netherlands	100
Siemens Nederland N.V., The Hague/Netherlands	100
Siemens Wind Power B.V., The Hague/Netherlands	100
TASS International B.V., Rijswijk/Netherlands	100
TASS International Homologations B.V., Helmond/Netherlands	100
TASS International Mobility Center B.V., Helmond/Netherlands	100
TASS International Safety Center B.V., Helmond/Netherlands	100
TASS International Software and Services B.V., Rijswijk/Netherlands	100
TASS International Software B.V., Rijswijk/Netherlands	100
Dresser-Rand (Nigeria) Limited, Lagos/Nigeria	100
Siemens Ltd., Lagos/Nigeria	100
Dresser-Rand AS, Kongsberg/Norway	100
Siemens AS, Oslo/Norway	100
Siemens Healthcare AS, Oslo/Norway	100
Siemens Wind Power AS, Oslo/Norway	100
Siemens L.L.C., Muscat/Oman	51
Gamesa Pakistan (Private) Limited, Karachi/Pakistan	100 <sup>7</sup>
Mentor Graphics Pakistan Development (Private) Limited, Lahore/Pakistan	100
Siemens Healthcare (Private) Limited, Lahore/Pakistan	100
Siemens Pakistan Engineering Co. Ltd., Karachi/Pakistan	75
AXIT Sp. z o.o., Wroclaw/Poland	100

- <sup>1</sup> Control due to a majority of voting rights.  
<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.  
<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.  
<sup>4</sup> No control due to contractual arrangements or legal circumstances.  
<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Gamesa Energia Polska Sp. z o.o., Warsaw/Poland	100
Lichnowy Windfarm Sp. z o.o., Warsaw/Poland	100
Mentor Graphics Polska Sp. z o.o., Poznan/Poland	100
Osiek Sp. z o.o., Warsaw/Poland	100
Siemens Finance Sp. z o.o., Warsaw/Poland	100
Siemens Healthcare Sp. z o.o., Warsaw/Poland	100
Siemens Industry Software Sp. z o.o., Warsaw/Poland	100
Siemens Sp. z o.o., Warsaw/Poland	100
Siemens Wind Power Sp. z o.o., Warsaw/Poland	100
Smardzewo Windfarm Sp. z o.o., Slawno/Poland	100
Ujazd Sp. z o.o., Warsaw/Poland	100
Siemens Gamesa Renewable Energy, S.A., Venda do Pinheiro/Portugal	100
Siemens Healthcare, Lda., Amadora/Portugal	100
Siemens Postal, Parcel & Airport Logistics, Unipessoal Lda, Lisbon/Portugal	100
Siemens S.A., Amadora/Portugal	100
Siemens W.L.L., Doha/Qatar	40 <sup>2</sup>
Gamesa Energy Romania, S.R.L., Bucharest/Romania	100
Gamesa Wind Romania, S.R.L., Bucharest/Romania	100
GER Baneasa, S.R.L., Bucharest/Romania	100
GER Baraganu, S.R.L., Bucharest/Romania	100
GER Independenta, S.R.L., Bucharest/Romania	100
Mentor Graphics Romania SRL, Bucharest/Romania	100
SIEMENS (AUSTRIA) PROIECT SPITAL COLTEA SRL, Bucharest/Romania	100
Siemens Convergence Creators S.R.L., Brasov/Romania	100
Siemens Healthcare S.R.L., Bucharest/Romania	100
Siemens Industry Software S.R.L., Brasov/Romania	100
Siemens S.R.L., Bucharest/Romania	100
SIMEA SIBIU S.R.L., Sibiu/Romania	100
OOO Legion II, Moscow/Russian Federation	100
OOO Siemens, Moscow/Russian Federation	100
OOO Siemens Elektroprivod, St. Petersburg/Russian Federation	100
OOO Siemens Gas Turbine Technologies, Leningrad Oblast/Russian Federation	100
OOO Siemens Industry Software, Moscow/Russian Federation	100
OOO Siemens Transformers, Voronezh/Russian Federation	100
Siemens Finance LLC, Vladivostok/Russian Federation	100

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.  
<sup>7</sup> Not consolidated due to immateriality.  
<sup>8</sup> Not accounted for using the equity method due to immateriality.  
<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.  
<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.  
<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.  
<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Siemens Healthcare Limited Liability Company, Moscow/Russian Federation	100
Technologies of Rail Transport Limited Liability Company, Moscow/Russian Federation	100 <sup>7</sup>
Arabia Electric Ltd. (Equipment), Jeddah/Saudi Arabia	51
Dresser-Rand Arabia LLC, Al Khobar/Saudi Arabia	50 <sup>1</sup>
ISCOSA Industries and Maintenance Ltd., Riyadh/Saudi Arabia	51
Siemens Healthcare Limited, Riyadh/Saudi Arabia	51
Siemens Ltd., Riyadh/Saudi Arabia	51
VA TECH T & D Co. Ltd., Riyadh/Saudi Arabia	51
Siemens d.o.o. Beograd, Belgrade/Serbia	100
Siemens Healthcare d.o.o. Beograd, Belgrade/Serbia	100
OEZ Slovakia, spol. s r.o., Bratislava/Slovakia	100
SAT Systémy automatizacnej techniky spol. s r.o., Bratislava/Slovakia	60
Siemens Convergence Creators, s. r. o., Bratislava/Slovakia	100
Siemens Healthcare s.r.o., Bratislava/Slovakia	100
Siemens s.r.o., Bratislava/Slovakia	100
SIPRIN s.r.o., Bratislava/Slovakia	100
Siemens d.o.o., Ljubljana/Slovenia	100
Siemens Healthcare d.o.o., Ljubljana/Slovenia	100
Crabtree South Africa Pty. Limited, Midrand/South Africa	100 <sup>7</sup>
Dresser-Rand Property (Pty) Ltd., Midrand/South Africa	100 <sup>7</sup>
Dresser-Rand Service Centre (Pty) Ltd., Midrand/South Africa	100
Dresser-Rand Southern Africa (Pty) Ltd., Midrand/South Africa	100
Gamesa Wind South Africa (Proprietary) Limited, Cape Town/South Africa	100
Linacre Investments (Pty) Ltd., Kenilworth/South Africa	0 <sup>3</sup>
Siemens Employee Share Ownership Trust, Johannesburg/South Africa	0 <sup>3</sup>
Siemens Healthcare Proprietary Limited, Halfway House/South Africa	100
Siemens Proprietary Limited, Midrand/South Africa	70
SIEMENS WIND POWER (PTY) LTD, Midrand/South Africa	100
Siemens Wind Power Employee Share Ownership Trust, Midrand/South Africa	0 <sup>3</sup>
Adwen Offshore, S.L., Zamudio/Spain	100

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- <sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.
- <sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.
- <sup>4</sup> No control due to contractual arrangements or legal circumstances.
- <sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Aljaraque Solar, S.L., Madrid/Spain	100
Convertidor Solar Ciento Veintisiete, S.L.U., Madrid/Spain	100
Convertidor Solar Doscientos Noventa y Nueve, S.L.U., Madrid/Spain	100
Convertidor Solar Doscientos Noventa y Siete, S.L.U., Madrid/Spain	100
Convertidor Solar G.F. Dos, S.L.U., Madrid/Spain	100
Convertidor Solar G.F. Tres, S.L.U., Madrid/Spain	100
Convertidor Solar G.F. Uno S.L.U., Madrid/Spain	100
Convertidor Solar Trescientos Diecinueve, S.L.U., Madrid/Spain	100
Convertidor Solar Trescientos Dieciocho, S.L.U., Madrid/Spain	100
Convertidor Solar Trescientos Diecisiete, S.L.U., Madrid/Spain	100
Convertidor Solar Trescientos Sesenta y Nueve, S.L.U., San Cristóbal de La Laguna/Spain	100
Convertidor Solar Trescientos Sesenta y Ocho, S.L.U., San Cristóbal de La Laguna/Spain	100
Convertidor Solar Trescientos Sesenta y Siete, S.L.U., San Cristóbal de La Laguna/Spain	100
Convertidor Solar Trescientos Setenta, S.L.U., San Cristóbal de La Laguna/Spain	100
Convertidor Solar Trescientos Veinte, S.L.U., Madrid/Spain	100
Convertidor Solar Trescientos, S.L.U., Madrid/Spain	100
Convertidor Solar Uno, S.L.U., Madrid/Spain	100
Desimpecto de Purines Altorricón S.A., Altorricón/Spain	70
Desimpecto de Purines Turégano, S.A., Turégano/Spain	100
Dresser-Rand Holdings Spain S.L.U., Vitoria-Gasteiz/Spain	100
Empresa de Reciclajes de Residuos Ambientales, S.A., Vitoria-Gasteiz/Spain	67 <sup>7</sup>
Estructuras Metalicas Singulares, S.A. Unipersonal, Tajonar/Spain	100
Fábrica Electrotécnica Josa, S.A., Barcelona/Spain	100
Gamesa Electric, S.A. Unipersonal, Zamudio/Spain	100
Gamesa Energy Transmission, S.A. Unipersonal, Zamudio/Spain	100
Gerr Grupo Energético XXI, S.A. Unipersonal, Barcelona/Spain	100
Grupo Guascor, S.L., Vitoria-Gasteiz/Spain	100

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.
- <sup>7</sup> Not consolidated due to immateriality.
- <sup>8</sup> Not accounted for using the equity method due to immateriality.
- <sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.
- <sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.
- <sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.
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September 30, 2017	Equity interest in %
Guascor Borja AIE, Zumaia/Spain	70 <sup>7,12</sup>
Guascor Explotaciones Energéticas, S.A., Vitoria-Gasteiz/Spain	100
Guascor Ingenieria S.A., Vitoria-Gasteiz/Spain	100
Guascor Isolux AIE, Vitoria-Gasteiz/Spain	60 <sup>7,12</sup>
Guascor Power Investigacion y Desarrollo, S.A., Vitoria-Gasteiz/Spain	100
Guascor Power, S.A., Zumaia/Spain	100
Guascor Promotora Solar, S.A., Vitoria-Gasteiz/Spain	100
Guascor Solar Corporation, S.A., Vitoria-Gasteiz/Spain	100
Guascor Solar S.A., Vitoria-Gasteiz/Spain	100
Guascor Wind, S.L., Vitoria-Gasteiz/Spain	100 <sup>7</sup>
International Wind Farm Development IV, S.L., Zamudio/Spain	100
International Wind Farm Development V, S.L., Zamudio/Spain	100
International Wind Farm Development VI, S.L., Zamudio/Spain	100
International Wind Farm Development VII, S.L., Zamudio/Spain	100
International Wind Farm Developments II, S.L., Zamudio/Spain	100
International Wind Farm Developments IX, S.L., Zamudio/Spain	100
Mentor Graphics (Espana) SL, Madrid/Spain	100
Microenergía 21, S.A., Zumaia/Spain	100 <sup>7</sup>
Parque Eolico Dos Picos, S.L.U., Zamudio/Spain	100
Samtech Iberica Engineering & Software Services S.L., Barcelona/Spain	100
Siemens Gamesa Renewable Energy 9REN, S.L., Madrid/Spain	100
Siemens Gamesa Renewable Energy Apac, S.L., Sarriguren/Spain	100
Siemens Gamesa Renewable Energy Eolica, S.L., Sarriguren/Spain	100
Siemens Gamesa Renewable Energy Europa S.L., Zamudio/Spain	100
Siemens Gamesa Renewable Energy Innovation & Technology, S.L., Sarriguren/Spain	100
Siemens Gamesa Renewable Energy International Wind Services, S.A., Zamudio/Spain	100

- <sup>1</sup> Control due to a majority of voting rights.  
<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.  
<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.  
<sup>4</sup> No control due to contractual arrangements or legal circumstances.  
<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Siemens Gamesa Renewable Energy Invest, S.A., Zamudio/Spain	100
Siemens Gamesa Renewable Energy Latam, S.L., Sarriguren/Spain	100
Siemens Gamesa Renewable Energy S.A., Zamudio/Spain	59
Siemens Gamesa Renewable Energy Wind Farms, S.A., Zamudio/Spain	100
Siemens Gamesa Renewable Finance, S.A., Zamudio/Spain	100
SIEMENS HEALTHCARE, S.L.U., Getafe/Spain	100
Siemens Holding S.L., Madrid/Spain	100
Siemens Industry Software S.L., Barcelona/Spain	100
SIEMENS POSTAL, PARCEL & AIRPORT LOGISTICS, S.L. Sociedad Unipersonal, Madrid/Spain	100
Siemens Rail Automation S.A.U., Madrid/Spain	100
Siemens Renting S.A., Madrid/Spain	100
Siemens S.A., Madrid/Spain	100
Siemens Wind Power, S.L., Tres Cantos/Spain	100
Sistema Eléctrico de Conexión Montes Orientales, S.L., Granada/Spain	83
Sistemas Energéticos Alcohujate, S.A. Unipersonal, Toledo/Spain	100
Sistemas Energéticos Alto da Croa, S.A. Unipersonal, Santiago de Compostela/Spain	100
Sistemas Energéticos Argañoso, S.L. Unipersonal, Zamudio/Spain	100
Sistemas Energéticos Arinaga, S.A. Unipersonal, Las Palmas de Gran Canaria/Spain	100
Sistemas Energéticos Balazote, S.A. Unipersonal, Zamudio/Spain	100
Sistemas Energéticos Barandon, S.A., Valladolid/Spain	100
Sistemas Energéticos Boyal, S.L., Zaragoza/Spain	60
Sistemas Energéticos Cabanelas, S.A. Unipersonal, Santiago de Compostela/Spain	100
Sistemas Energéticos Cabezo Negro, S.A. Unipersonal, Zaragoza/Spain	100
Sistemas Energéticos Campoliva, S.A. Unipersonal, Zaragoza/Spain	100
Sistemas Energéticos Carril, S.L. Unipersonal, Zamudio/Spain	100
Sistemas Energéticos Cuerda Gitana, S.A. Unipersonal, Sevilla/Spain	100

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.  
<sup>7</sup> Not consolidated due to immateriality.  
<sup>8</sup> Not accounted for using the equity method due to immateriality.  
<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.  
<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.  
<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.  
<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Sistemas Energéticos Cuntis, S.A. Unipersonal, Santiago de Compostela/Spain	100
Sistemas Energéticos de Tarifa, S.L. Unipersonal, Zamudio/Spain	100
Sistemas Energéticos del Sur S.A., Sevilla/Spain	70
Sistemas Energéticos del Umia, S.A. Unipersonal, Santiago de Compostela/Spain	100
Sistemas Energéticos Edreira, S.A. Unipersonal, Santiago de Compostela/Spain	100
Sistemas Energéticos El Valle, S.L., Sarriguren/Spain	100
Sistemas Energéticos Finca San Juan, S.L.U., Las Palmas de Gran Canaria/Spain	100
Sistemas Energéticos Fonseca, S.A. Unipersonal, Zamudio/Spain	100
Sistemas Energéticos Fuerteventura, S.A. Unipersonal, San Cristóbal de La Laguna/Spain	100
Sistemas Energeticos Islas Canarias, S.L.U., Las Palmas de Gran Canaria/Spain	100
Sistemas Energéticos Jaralón, S.A. Unipersonal, Zamudio/Spain	100
Sistemas Energéticos La Cámara, S.L., Sevilla/Spain	100
Sistemas Energéticos La Plana, S.A., Villanueva de Gállego/Spain	90
Sistemas Energéticos Ladera Negra, S.A. Unipersonal, Las Palmas de Gran Canaria/Spain	100
Sistemas Energéticos Loma del Reposo, S.L. Unipersonal, Zamudio/Spain	100
Sistemas Energéticos Loma del Viento, S.A. Unipersonal, Sevilla/Spain	100
Sistemas Energéticos Mansilla, S.L., Villarcayo de Merindad de Castilla la Vieja/Spain	78
Sistemas Energéticos Monte Genaro, S.L.U., Zamudio/Spain	100
Sistemas Energéticos Serra de Lourenza, S.A. Unipersonal, Zamudio/Spain	100
Sistemas Energéticos Sierra de Las Estancias, S.A. Unipersonal, Sevilla/Spain	100
Sistemas Energéticos Sierra de Valdefuentes, S.L.U., Zamudio/Spain	100
Sistemas Energéticos Sierra del Carazo, S.L.U., Zamudio/Spain	100

September 30, 2017	Equity interest in %
Sistemas Energéticos Tablero Tabordo, S.L., Las Palmas de Gran Canaria/Spain	100
Sistemas Energéticos Tomillo, S.A. Unipersonal, Las Palmas de Gran Canaria/Spain	100
Telecomunicación, Electrónica y Conmutación S.A., Madrid/Spain	100
Fanbyn2 Vindenergi AB, Solna/Sweden	100
Gamesa Wind Sweden AB, Stockholm/Sweden	100
Lindom Vindenergi AB, Solna/Sweden	100
Lingbo SPW AB, Solna/Sweden	100
Mentor Graphics (Scandinavia) AB, Kista/Sweden	100
Siemens AB, Upplands Väsby/Sweden	100
Siemens Financial Services AB, Stockholm/Sweden	100
Siemens Healthcare AB, Stockholm/Sweden	100
Siemens Industrial Turbomachinery AB, Finspång/Sweden	100
Siemens Industry Software AB, Kista/Sweden	100
Siemens Wind Power AB, Upplands Väsby/Sweden	100
Dresser Rand Sales Company GmbH, Zurich/Switzerland	100
Huba Control AG, Würenlos/Switzerland	100
Komykrieng AG, Zurich/Switzerland	100
Mentor Graphics (Schweiz) AG, Kilchberg/Switzerland	100
Polarion AG, Zurich/Switzerland	100
Siemens Healthcare AG, Zurich/Switzerland	100
Siemens Healthcare Diagnostics GmbH, Zurich/Switzerland	100
Siemens Industry Software AG, Zurich/Switzerland	100
Siemens Postal, Parcel & Airport Logistics AG, Zurich/Switzerland	100
Siemens Power Holding AG, Zug/Switzerland	100
Siemens Schweiz AG, Zurich/Switzerland	100
systransis AG, Risch/Switzerland	100
Siemens Tanzania Ltd., Dar es Salaam/Tanzania, United Republic of	100
Mentor Graphics Tunisia SARL, Tunis/Tunisia	100
Siemens S.A., Tunis/Tunisia	100
Siemens Finansal Kiralama A.S., Istanbul/Turkey	100
Siemens Gamesa Turkey Renewable Energy Limited Company, Istanbul/Turkey	100
Siemens Healthcare Saglik Anonim Sirketi, Istanbul/Turkey	100
Siemens Sanayi ve Ticaret Anonim Sirketi, Istanbul/Turkey	100
Siemens Wind Power Rüzgar Enerjisi Anonim Sirketi, Kartal/Istanbul/Turkey	100

<sup>1</sup> Control due to a majority of voting rights.

<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.

<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.

<sup>4</sup> No control due to contractual arrangements or legal circumstances.

<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

<sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.

<sup>7</sup> Not consolidated due to immateriality.

<sup>8</sup> Not accounted for using the equity method due to immateriality.

<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.

<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.

<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.

<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Dresser-Rand Turkmen Company, Ashgabat/Turkmenistan	100
100% foreign owned subsidiary "Siemens Ukraine", Kiev/Ukraine	100
Gamesa Ukraine, LLC, Kiev/Ukraine	100
SIEMENS HEALTHCARE LIMITED LIABILITY COMPANY, Kiev/Ukraine	100
Dresser-Rand Field Operations Middle East LLC, Abu Dhabi/United Arab Emirates	49 <sup>2</sup>
Gulf Steam Generators L.L.C., Dubai/United Arab Emirates	100
SD (Middle East) LLC, Dubai/United Arab Emirates	49 <sup>2</sup>
Siemens Healthcare FZ LLC, Dubai/United Arab Emirates	100
Siemens Healthcare L.L.C., Dubai/United Arab Emirates	49 <sup>2</sup>
Siemens LLC, Abu Dhabi/United Arab Emirates	49 <sup>2</sup>
Siemens Middle East Limited, Masdar City/United Arab Emirates	100
Adwen UK Limited, London/United Kingdom	100
Bargrennan Renewable Energy Park Limited, London/United Kingdom	100
CD-adapco New Hampshire Co., Ltd., Frimley, Surrey/United Kingdom	100
Conworx Medical IT Ltd., Marlow, Buckinghamshire/United Kingdom	100
D-R Dormant Ltd., Frimley, Surrey/United Kingdom	100 <sup>7</sup>
D-R Holdings (UK) Ltd., Frimley, Surrey/United Kingdom	100
Dresser-Rand (U.K.) Limited, Frimley, Surrey/United Kingdom	100
Dresser-Rand Company Ltd., Frimley, Surrey/United Kingdom	100
Electrium Sales Limited, Frimley, Surrey/United Kingdom	100
Flomerics Group Limited, Hampton Court, Surrey/United Kingdom	100
Flowmaster Limited, Alderton, Northamptonshire/United Kingdom	100
Glenouther Renewables Energy Park Limited, London/United Kingdom	100
GyM Renewables Limited, Frimley, Surrey/United Kingdom	100
GyM Renewables ONE Limited, Frimley, Surrey/United Kingdom	100
Industrial Turbine Company (UK) Limited, Frimley, Surrey/United Kingdom	100

- <sup>1</sup> Control due to a majority of voting rights.  
<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.  
<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.  
<sup>4</sup> No control due to contractual arrangements or legal circumstances.  
<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Materials Solutions Holdings Limited, Frimley, Surrey/United Kingdom	100
Materials Solutions Limited, Frimley, Surrey/United Kingdom	100
Mentor Graphics (UK) Limited, Newbury, Berkshire/United Kingdom	100
MRX Rail Services UK Limited, Frimley, Surrey/United Kingdom	100
MRX Technologies Limited, Frimley, Surrey/United Kingdom	100
Preactor International Limited, Frimley, Surrey/United Kingdom	100
Project Ventures Rail Investments I Limited, Frimley, Surrey/United Kingdom	100
Samtech UK Limited, Frimley, Surrey/United Kingdom	100
SBS Pension Funding (Scotland) Limited Partnership, Edinburgh/United Kingdom	57 <sup>3</sup>
Sellafrith Renewable Energy Park Limited, London/United Kingdom	100
Siemens Financial Services Holdings Ltd., Stoke Poges, Buckinghamshire/United Kingdom	100
Siemens Financial Services Ltd., Stoke Poges, Buckinghamshire/United Kingdom	100
Siemens Gamesa Renewable Energy B9 Limited, Larne/United Kingdom	100
Siemens Gamesa Renewable Energy Limited, Frimley, Surrey/United Kingdom	100
Siemens Gamesa Renewable Energy UK Limited, London/United Kingdom	100
Siemens Gamesa Renewable Energy Wind Limited, London/United Kingdom	100
Siemens Healthcare Diagnostics Ltd., Frimley, Surrey/United Kingdom	100
Siemens Healthcare Diagnostics Manufacturing Ltd, Frimley, Surrey/United Kingdom	100
Siemens Healthcare Diagnostics Products Ltd, Frimley, Surrey/United Kingdom	100
Siemens Healthcare Limited, Frimley, Surrey/United Kingdom	100
Siemens Holdings plc, Frimley, Surrey/United Kingdom	100
Siemens Industrial Turbomachinery Ltd., Frimley, Surrey/United Kingdom	100

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.  
<sup>7</sup> Not consolidated due to immateriality.  
<sup>8</sup> Not accounted for using the equity method due to immateriality.  
<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.  
<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.  
<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.  
<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Siemens Industry Software Computational Dynamics Limited, Frimley, Surrey/United Kingdom	100
Siemens Industry Software Limited, Frimley, Surrey/United Kingdom	100
Siemens Industry Software Simulation and Test Limited, Frimley, Surrey/United Kingdom	100
Siemens Pension Funding (General) Limited, Frimley, Surrey/United Kingdom	100
Siemens Pension Funding Limited, Frimley, Surrey/United Kingdom	100
Siemens plc, Frimley, Surrey/United Kingdom	100
Siemens Postal, Parcel & Airport Logistics Limited, Frimley, Surrey/United Kingdom	100
Siemens Protection Devices Limited, Frimley, Surrey/United Kingdom	100
Siemens Rail Automation Holdings Limited, Frimley, Surrey/United Kingdom	100
Siemens Rail Automation Limited, Frimley, Surrey/United Kingdom	100
Siemens Rail Systems Project Holdings Limited, Frimley, Surrey/United Kingdom	100
Siemens Rail Systems Project Limited, Frimley, Surrey/United Kingdom	100
Siemens Transmission & Distribution Limited, Frimley, Surrey/United Kingdom	100
The Preactor Group Limited, Frimley, Surrey/United Kingdom	100
VA TECH (UK) Ltd., Frimley, Surrey/United Kingdom	100
VA Tech Reyrolle Distribution Ltd., Frimley, Surrey/United Kingdom	100
VA TECH T & D UK Ltd., Frimley, Surrey/United Kingdom	100
<b>Americas (165 companies)</b>	
Artadi S.A., Buenos Aires/Argentina	100
Guascor Argentina, S.A., Buenos Aires/Argentina	100
Siemens Healthcare S.A., Buenos Aires/Argentina	100
Siemens IT Services S.A., Buenos Aires/Argentina	100
Siemens S.A., Buenos Aires/Argentina	100
VA TECH International Argentina SA, Buenos Aires/Argentina	100

September 30, 2017	Equity interest in %
Siemens Soluciones Tecnologicas S.A., Santa Cruz de la Sierra/Bolivia, Plurinational State of	100
Chemtech Servicos de Engenharia e Software Ltda., Rio de Janeiro/Brazil	100
Cinco Rios Geracao de Energia Ltda., Manaus/Brazil	100 <sup>7</sup>
Dresser-Rand do Brasil, Ltda., Santa Bárbara D'Oeste/Brazil	100
Dresser-Rand Participações Ltda., Belém/Brazil	100 <sup>7</sup>
Guascor do Brasil Ltda., São Paulo/Brazil	100
Guascor Empreendimentos Energéticos, Ltda., Belém/Brazil	100
Guascor Serviços Ltda., Taboão da Serra/Brazil	100
Guascor Solar do Brasil Ltda., Manaus/Brazil	90 <sup>7</sup>
Guascor Wind do Brasil, Ltda., São Paulo/Brazil	100 <sup>7</sup>
Industrial Turbine Brasil Geracao de Energia Ltda., São Luís/Brazil	100
Iriel Indústria e Comércio de Sistemas Eléctricos Ltda., Canoas/Brazil	100
Jaguari Energética, S.A., Jaguari/Brazil	89
MINUANO PROMOÇÕES E PARTICIPAÇÕES EÓLICAS LTDA., Belém/Brazil	100 <sup>7</sup>
OMNETRIC Group Tecnologia e Servicos de Consultoria Ltda., Belo Horizonte/Brazil	100
Siemens Eletroeletronica Limitada, Manaus/Brazil	100
Siemens Gamesa Energia Renovável Ltda., Camaçari/Brazil	100
Siemens Healthcare Diagnósticos Ltda., São Paulo/Brazil	100
Siemens Industry Software Ltda., São Caetano do Sul/Brazil	100
Siemens Ltda., São Paulo/Brazil	100
Siemens Wind Power Energia Eólica Ltda., São Paulo/Brazil	100
10367079 CANADA INC., Oakville/Canada	100
Dresser-Rand Canada, ULC, Vancouver/Canada	100 <sup>12</sup>
Gamesa Canada ULC, Halifax/Canada	100 <sup>12</sup>
Mentor Graphics (Canada) Limited, Kanata/Canada	100
Siemens Canada Limited, Oakville/Canada	100
Siemens Financial Ltd., Oakville/Canada	100
Siemens Healthcare Limited, Oakville/Canada	100
Siemens Industry Software Ltd., Oakville/Canada	100
Siemens Postal, Parcel & Airport Logistics Ltd., Oakville/Canada	100
Siemens Transformers Canada Inc., Trois-Rivières, Québec/Canada	100
Siemens Wind Power Limited, Oakville/Canada	100
Trench Limited, Saint John/Canada	100

<sup>1</sup> Control due to a majority of voting rights.

<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.

<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.

<sup>4</sup> No control due to contractual arrangements or legal circumstances.

<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

<sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.

<sup>7</sup> Not consolidated due to immateriality.

<sup>8</sup> Not accounted for using the equity method due to immateriality.

<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.

<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.

<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.

<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Wheelabrator Air Pollution Control (Canada) Inc., Ontario/Canada	100
Siemens Healthcare Diagnostics Manufacturing Limited, Grand Cayman/Cayman Islands	100
Gamesa Chile SpA, Santiago de Chile/Chile	100
Nimbic Chile S.p.A., Las Condes/Chile	100
Siemens Healthcare Equipos Médicos Sociedad por Acciones, Santiago de Chile/Chile	100
Siemens S.A., Santiago de Chile/Chile	100
Siemens Wind Power SpA, Santiago de Chile/Chile	100
Dresser-Rand Colombia S.A.S., Bogotá/Colombia	100
Siemens Healthcare S.A.S., Tenjo/Colombia	100
Siemens S.A., Tenjo/Colombia	100
Gamesa Eólica Costa Rica, S.R.L., San Rafael/Costa Rica	100
Siemens Healthcare Diagnostics S.A., San José/Costa Rica	100
Siemens S.A., San José/Costa Rica	100
Gamesa Dominicana, S.A.S., Santo Domingo/Dominican Republic	100
Parques Eólicos del Caribe, S.A., Santo Domingo/Dominican Republic	57
Siemens, S.R.L., Santo Domingo/Dominican Republic	100
Sociedad Energética Del Caribe, S.R.L., Higüey/Dominican Republic	100
Siemens S.A., Quito/Ecuador	100
Siemens-Healthcare Cia. Ltda., Quito/Ecuador	100
Siemens Healthcare, Sociedad Anonima, Antiguo Cuscatlán/El Salvador	100
Siemens S.A., Antiguo Cuscatlán/El Salvador	100
SIEMENS GAMESA RENEWABLE ENERGY INSTALLATION & MAINTENANCE COMPAÑÍA LIMITADA, Guatemala/Guatemala	100 <sup>7</sup>
SIEMENS HEALTHCARE DIAGNOSTICS GUATEMALA, S.A., Guatemala/Guatemala	100
Siemens S.A., Guatemala/Guatemala	100
GESA Eólica Honduras, S.A., Tegucigalpa/Honduras	100
Siemens S.A., Tegucigalpa/Honduras	100
Central Eólica de México S.A. de C.V., Mexico City/Mexico	100
Dresser-Rand de Mexico S.A. de C.V., Mexico City/Mexico	100 <sup>7</sup>
Gesa Energia, S. de R.L. de C.V., Mexico City/Mexico	100
Gesa Eólica Mexico, S.A. de C.V., Mexico City/Mexico	100
Gesa Oax I Sociedad Anonima de Capital Variable, Mexico City/Mexico	100 <sup>7</sup>

September 30, 2017	Equity interest in %
Gesa Oax II Sociedad de Responsabilidad Limitada de Capital Variable, Mexico City/Mexico	100 <sup>7</sup>
Gesa Oax III Sociedad Anonima de Capital Variable, Mexico City/Mexico	100 <sup>7</sup>
Gesacisa Desarrolladora, S.A. de C.V., Mexico City/Mexico	100
Gesan I S.A.P.I de C.V., Mexico City/Mexico	100
Grupo Siemens S.A. de C.V., Mexico City/Mexico	100
Industria de Trabajos Eléctricos S.A. de C.V., Ciudad Juárez/Mexico	100
Servicios Eólicos Globales S. de R.L. de C.V., Mexico City/Mexico	100
Siemens Healthcare Diagnostics, S. de R.L. de C.V., Mexico City/Mexico	100
Siemens Healthcare Servicios S. de R.L. de C.V., Mexico City/Mexico	100
Siemens Industry Software, S.A. de C.V., Mexico City/Mexico	100
Siemens Inmobiliaria S.A. de C.V., Mexico City/Mexico	100
Siemens Postal, Parcel & Airport Logistics S. de R.L. de C.V., Mexico City/Mexico	100 <sup>7</sup>
Siemens Servicios S.A. de C.V., Mexico City/Mexico	100
Siemens, S.A. de C.V., Mexico City/Mexico	100
Gamesa Eólica Nicaragua S.A., Managua/Nicaragua	100
Siemens Healthcare Diagnostics Panama, S.A., Panama City/Panama	100
Siemens S.A., Panama City/Panama	100
Siemens Healthcare S.A.C., Surquillo/Peru	100
Siemens S.A.C., Lima/Peru	100
Siemens Wind Power Sociedad Anonima Cerrada, Lima/Peru	100
Gamesa Puerto Rico, CRL, San Juan/Puerto Rico	100
Dresser-Rand Trinidad & Tobago Limited, Couva/Trinidad and Tobago	100
Advanced Airfoil Components LLC, Wilmington, DE/United States	51
CD-adapco Battery Design LLC, Dover, DE/United States	50 <sup>2</sup>
Cedar Cap Wind, LLC, Dover, DE/United States	100
Dedicated2Imaging LLC, Wilmington, DE/United States	80
Diversified Energy Transmissions, LLC, Salem, OR/United States	100
D-R International Sales Inc., Wilmington, DE/United States	100
D-R Steam LLC, Wilmington, DE/United States	100

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- <sup>4</sup> No control due to contractual arrangements or legal circumstances.
- <sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.
- <sup>7</sup> Not consolidated due to immateriality.
- <sup>8</sup> Not accounted for using the equity method due to immateriality.
- <sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.
- <sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.
- <sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.
- <sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Dresser-Rand Company, Bath, NY/United States	100
Dresser-Rand Global Services, Inc., Wilmington, DE/United States	100
Dresser-Rand Group Inc., Wilmington, DE/United States	100
Dresser-Rand Holding (Luxembourg) LLC, Wilmington, DE/United States	100
Dresser-Rand International Holdings, LLC, Wilmington, DE/United States	100
Dresser-Rand International Inc., Wilmington, DE/United States	100
Dresser-Rand LLC, Wilmington, DE/United States	100
EcoHarmony West Wind, LLC, Minneapolis, MN/United States	100
eMeter Corporation, Wilmington, DE/United States	100
Mannesmann Corporation, New York, NY/United States	100
Mentor Graphics Corporation, Wilsonville, OR/United States	100
Mentor Graphics Global Holdings, LLC, Wilmington, DE/United States	100
Navitas Energy Inc, Minneapolis, MN/United States	97
NEM USA Corp., Wilmington, DE/United States	100
Nimbus Technologies, LLC, Bingham Farms, MI/United States	100
Omnetric Corp., Wilmington, DE/United States	100
P.E.T.NET Houston, LLC, Austin, TX/United States	51
PETNET Indiana LLC, Indianapolis, IN/United States	50 <sup>1</sup>
PETNET Solutions Cleveland, LLC, Wilmington, DE/United States	63
PETNET Solutions, Inc., Knoxville, TN/United States	100
Pocahontas Prairie Wind, LLC, Wilmington, DE/United States	100
Pocahontas Wind, LLC, Dover, DE/United States	100
Siemens Capital Company LLC, Wilmington, DE/United States	100
Siemens Convergence Creators Corp., Wilmington, DE/United States	100
Siemens Corporation, Wilmington, DE/United States	100
Siemens Credit Warehouse, Inc., Wilmington, DE/United States	100
Siemens Demag Delaval Turbomachinery, Inc., Wilmington, DE/United States	100
Siemens Electrical, LLC, Wilmington, DE/United States	100

- <sup>1</sup> Control due to a majority of voting rights.
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- <sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.
- <sup>4</sup> No control due to contractual arrangements or legal circumstances.
- <sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Siemens Energy, Inc., Wilmington, DE/United States	100
Siemens Financial Services, Inc., Wilmington, DE/United States	100
Siemens Financial, Inc., Wilmington, DE/United States	100
Siemens Fossil Services, Inc., Wilmington, DE/United States	100
Siemens Gamesa Renewable Energy Inc., Wilmington, DE/United States	100
Siemens Gamesa Renewable Energy PA, LLC, Wilmington, DE/United States	100
Siemens Gamesa Renewable Energy USA, INC, Dover, DE/United States	100
Siemens Gamesa Renewable Energy Wind, LLC, Dover, DE/United States	100
Siemens Generation Services Company, Wilmington, DE/United States	100
Siemens Government Technologies, Inc., Wilmington, DE/United States	100
Siemens Healthcare Diagnostics Inc., Los Angeles, CA/United States	100
Siemens Healthcare Laboratory, LLC, Wilmington, DE/United States	100
Siemens Industry, Inc., Wilmington, DE/United States	100
Siemens Medical Solutions USA, Inc., Wilmington, DE/United States	100
Siemens Molecular Imaging, Inc., Wilmington, DE/United States	100
Siemens Postal, Parcel & Airport Logistics LLC, Wilmington, DE/United States	100
Siemens Power Generation Service Company, Ltd., Wilmington, DE/United States	100
Siemens Product Lifecycle Management Software Inc., Wilmington, DE/United States	100
Siemens Public, Inc., Wilmington, DE/United States	100
Siemens USA Holdings, Inc., Wilmington, DE/United States	100
SMI Holding LLC, Wilmington, DE/United States	100
Synchrony, Inc., Salem, VA/United States	100
TASS International Inc., Livonia, MI/United States	100
Wheelabrator Air Pollution Control Inc., Baltimore, MD/United States	100
Whitehall Wind, LLC, Missoula, MT/United States	100
Wind Portfolio Memberco, LLC, Dover, DE/United States	100

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.
- <sup>7</sup> Not consolidated due to immateriality.
- <sup>8</sup> Not accounted for using the equity method due to immateriality.
- <sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.
- <sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.
- <sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.
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September 30, 2017	Equity interest in %
Winergy Drive Systems Corporation, Wilmington, DE/United States	100
Engines Rental, S.A., Montevideo/Uruguay	100 <sup>7</sup>
Gamesa Uruguay S.R.L., Montevideo/Uruguay	100
Siemens S.A., Montevideo/Uruguay	100
Siemens Uruguay S.A., Montevideo/Uruguay	100
Dresser-Rand de Venezuela, S.A., Maracaibo/Venezuela, Bolivarian Republic of	100
Gamesa Eólica VE, C.A., Caracas/Venezuela, Bolivarian Republic of	100
Guascor Venezuela S.A., Caracas/Venezuela, Bolivarian Republic of	100 <sup>7</sup>
Siemens Healthcare S.A., Caracas/Venezuela, Bolivarian Republic of	100 <sup>7</sup>
Siemens Rail Automation, C.A., Caracas/Venezuela, Bolivarian Republic of	100
Siemens S.A., Caracas/Venezuela, Bolivarian Republic of	100
Dade Behring Hong Kong Holdings Corporation, Tortola/Virgin Islands, British	100
<b>Asia, Australia</b> (218 companies)	
Australia Hospital Holding Pty Limited, Bayswater/Australia	100
CD-ADAPCO AUSTRALIA PTY LTD, Melbourne/Australia	100
Exemplar Health (NBH) 2 Pty Limited, Bayswater/Australia	100 <sup>7</sup>
Exemplar Health (NBH) Holdings 2 Pty Limited, Bayswater/Australia	100
Exemplar Health (NBH) Trust 2, Bayswater/Australia	100
Exemplar Health (SCUH) 3 Pty Limited, Bayswater/Australia	100 <sup>7</sup>
Exemplar Health (SCUH) 4 Pty Limited, Bayswater/Australia	100 <sup>7</sup>
Exemplar Health (SCUH) Holdings 3 Pty Limited, Bayswater/Australia	100
Exemplar Health (SCUH) Holdings 4 Pty Limited, Bayswater/Australia	100
Exemplar Health (SCUH) Trust 3, Bayswater/Australia	100
Exemplar Health (SCUH) Trust 4, Bayswater/Australia	100
Gamesa Australia Pty. Ltd., Melbourne/Australia	100
J.R.B. Engineering Pty Ltd, Bayswater/Australia	100
MRX Rail Services Pty Ltd, Bayswater/Australia	100
Siemens Gamesa Renewable Pty Ltd, Bayswater/Australia	100
Siemens Healthcare Pty. Ltd., Melbourne/Australia	100
Siemens Ltd., Bayswater/Australia	100

- <sup>1</sup> Control due to a majority of voting rights.
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- <sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.
- <sup>4</sup> No control due to contractual arrangements or legal circumstances.
- <sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
SIEMENS RAIL AUTOMATION PTY. LTD., Bayswater/Australia	100
Siemens Bangladesh Ltd., Dhaka/Bangladesh	100
Siemens Healthcare Ltd., Dhaka/Bangladesh	100
Beijing Siemens Cerberus Electronics Ltd., Beijing/China	100
Camstar Systems Software (Shanghai) Company Limited, Shanghai/China	100
CD-adapco Software Technology (Shanghai) Co.,Ltd., Shanghai/China	100
DPC (Tianjin) Co., Ltd., Tianjin/China	100
Dresser-Rand Engineered Equipment (Shanghai) Ltd., Shanghai/China	100
Gamesa (Beijing) Wind Energy System Development Co, Ltd, Beijing/China	100
Gamesa Blade (Tianjin) Co., Ltd., Tianjin/China	100
Gamesa Wind (Tianjin) Co., Ltd., Tianjin/China	100
IBS Industrial Business Software (Shanghai), Ltd., Shanghai/China	100
Inner Mongolia Gamesa Wind Co., Ltd., Wulanchabu/China	100
Jilin Gamesa Wind Co., Ltd., Da'an/China	100
Mentor Graphics (Shanghai) Electronic Technology Co., Ltd., Shanghai/China	100
Mentor Graphics Technology (Shenzhen) Co., Ltd., Shenzhen/China	100
MWB (Shanghai) Co Ltd., Shanghai/China	65
Shuangpai Majiang Wuxingling Wind Power Co., Ltd, Yongzhou/China	100
Siemens Building Technologies (Tianjin) Ltd., Tianjin/China	70
Siemens Business Information Consulting Co., Ltd, Beijing/China	100
Siemens Circuit Protection Systems Ltd., Shanghai, Shanghai/China	75
Siemens Eco-City Innovation Technologies (Tianjin) Co., Ltd., Tianjin/China	60
Siemens Electrical Apparatus Ltd., Suzhou, Suzhou/China	100
Siemens Electrical Drives (Shanghai) Ltd., Shanghai/China	100
Siemens Electrical Drives Ltd., Tianjin/China	85
Siemens Factory Automation Engineering Ltd., Beijing/China	100
Siemens Finance and Leasing Ltd., Beijing/China	100
Siemens Financial Services Ltd., Beijing/China	100

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.
- <sup>7</sup> Not consolidated due to immateriality.
- <sup>8</sup> Not accounted for using the equity method due to immateriality.
- <sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.
- <sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.
- <sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.
- <sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Siemens Gas Turbine Components (Jiangsu) Co., Ltd., Yixing/China	100
Siemens Gas Turbine Parts Ltd., Shanghai, Shanghai/China	51
Siemens Healthcare Diagnostics (Shanghai) Co. Ltd., Shanghai/China	100
Siemens Healthcare Diagnostics Manufacturing Ltd., Shanghai, Shanghai/China	100 <sup>7</sup>
Siemens Healthcare Ltd., Shanghai/China	100
Siemens High Voltage Circuit Breaker Co., Ltd., Hangzhou, Hangzhou/China	51
Siemens High Voltage Switchgear Co., Ltd., Shanghai, Shanghai/China	51
Siemens High Voltage Switchgear Guangzhou Ltd., Guangzhou/China	94
Siemens Industrial Automation Products Ltd., Chengdu, Chengdu/China	100
Siemens Industrial Turbomachinery (Huludao) Co. Ltd., Huludao/China	84
Siemens Industry Software (Beijing) Co., Ltd., Beijing/China	100
Siemens Industry Software (Shanghai) Co., Ltd., Shanghai/China	100
Siemens International Trading Ltd., Shanghai, Shanghai/China	100
Siemens Investment Consulting Co., Ltd., Beijing/China	100
Siemens Logistics Automation Systems (Beijing) Co., Ltd, Beijing/China	100
Siemens Ltd., China, Beijing/China	100
Siemens Manufacturing and Engineering Centre Ltd., Shanghai/China	51
Siemens Mechanical Drive Systems (Tianjin) Co., Ltd., Tianjin/China	100
Siemens Medium Voltage Switching Technologies (Wuxi) Ltd., Wuxi/China	85
Siemens Numerical Control Ltd., Nanjing, Nanjing/China	80
Siemens Power Automation Ltd., Nanjing/China	100
Siemens Power Plant Automation Ltd., Nanjing/China	100
Siemens Real Estate Management (Beijing) Ltd., Co., Beijing/China	100
Siemens Sensors & Communication Ltd., Dalian/China	100
Siemens Shanghai Medical Equipment Ltd., Shanghai/China	100

- <sup>1</sup> Control due to a majority of voting rights.
- <sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.
- <sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.
- <sup>4</sup> No control due to contractual arrangements or legal circumstances.
- <sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Siemens Shenzhen Magnetic Resonance Ltd., Shenzhen/China	100
Siemens Signalling Co. Ltd., Xi'an, Xi'an/China	70
Siemens Special Electrical Machines Co. Ltd., Changzhi/China	77
Siemens Standard Motors Ltd., Yizheng/China	100
Siemens Surge Arresters Ltd., Wuxi/China	100
Siemens Switchgear Ltd., Shanghai, Shanghai/China	55
Siemens Technology Development Co., Ltd. of Beijing, Beijing/China	90
Siemens Transformer (Guangzhou) Co., Ltd., Guangzhou/China	63
Siemens Transformer (Jinan) Co., Ltd, Jinan/China	90
Siemens Transformer (Wuhan) Company Ltd., Wuhan City/China	100
Siemens Venture Capital Co., Ltd., Beijing/China	100
Siemens Wind Power Blades (Shanghai) Co., Ltd., Shanghai/China	100
Siemens Wiring Accessories Shandong Ltd., Zibo/China	100
Siemens X-Ray Vacuum Technology Ltd., Wuxi, Wuxi/China	100
Smart Metering Solutions (Changsha) Co. Ltd., Changsha/China	60
TASS International Co. Ltd., Shanghai/China	100
Trench High Voltage Products Ltd., Shenyang, Shenyang/China	65
XS Embedded (Shanghai) Co., Ltd., Shanghai/China	100
Yangtze Delta Manufacturing Co. Ltd., Hangzhou, Hangzhou/China	51
Asia Care Holding Limited, Hong Kong/Hong Kong	100 <sup>7</sup>
Camstar Systems (Hong Kong) Limited, Hong Kong/Hong Kong	100
International Wind Farm Development I Limited, Hong Kong/Hong Kong	100 <sup>7</sup>
International Wind Farm Development II Limited, Hong Kong/Hong Kong	100 <sup>7</sup>
International Wind Farm Development IV Limited, Hong Kong/Hong Kong	100 <sup>7</sup>
International Wind Farm Development V Limited, Hong Kong/Hong Kong	100 <sup>7</sup>
International Wind Farm Development VII Limited, Hong Kong/Hong Kong	100 <sup>7</sup>

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.
- <sup>7</sup> Not consolidated due to immateriality.
- <sup>8</sup> Not accounted for using the equity method due to immateriality.
- <sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.
- <sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.
- <sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.
- <sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.



September 30, 2017	Equity interest in %
Siemens Healthcare Limited, Hong Kong/Hong Kong	100
Siemens Industry Software Limited, Hong Kong/Hong Kong	100
Siemens Ltd., Hong Kong/Hong Kong	100
Siemens Postal, Parcel & Airport Logistics Limited, Hong Kong/Hong Kong	100
Anantapur Wind Farms Private Limited, Chennai/India	100
Bapuram Renewable Private Limited, Chennai/India	100
Beed Renewable Energy Private Limited, Chennai/India	100
Berkely Design Automation India Private Limited, New Delhi/India	100
Bhuj Renewable Private Limited, Chennai/India	100
Bidwal Renewable Private Limited, Chennai/India	100
CALYPTO DESIGN SYSTEMS INDIA PRIVATE LIMITED, New Delhi/India	100
Channapura Renewable Private Limited, Chennai/India	100
Chikkodi Renewable Private Limited, Chennai/India	100 <sup>7</sup>
Devarabanda Renewable Energy Pvt. Ltd., Chennai/India	100
Dhone Renewable Private Limited, Chennai/India	100
Dresser-Rand India Private Limited, Mumbai/India	100
Flomerics India Private Limited, Mumbai/India	100
Gadag Renewable Private Limited, Chennai/India	100
Gagodard Renewable Energy Pvt. Ltd., Chennai/India	100
Ghatpimpri Renewable Pvt. Ltd., Chennai/India	100
GM Navarra Wind Energy Private Limited, Chennai/India	100
Gudadanal Renewable Private Limited, Chennai/India	100 <sup>7</sup>
Hattarwat Renewable Private Limited, Chennai/India	100 <sup>7</sup>
Haveri Renewable Private Limited, Chennai/India	100 <sup>7</sup>
Hungund Renewable Private Limited, Chennai/India	100 <sup>7</sup>
Jalore Wind Park Private Limited, Chennai/India	100
Jodhpur Wind Farms Private Limited, Chennai/India	100
Kadapa Wind Farms Private Limited, Chennai/India	100
Kod Renewable Pvt. Ltd., Chennai/India	100
Koppal Renewable Private Limited, Chennai/India	100
Kurnool Wind Farms Private Limited, Chennai/India	100
Kutch Renewable Pvt Ltd, Chennai/India	100
Latur Renewable Private Limited, Chennai/India	100
Mathak Wind Farms Private Limited, Chennai/India	100
Mentor Graphics (India) Private Limited, New Delhi/India	100
Mentor Graphics (Sales and Services) Private Limited, Bangalore/India	100

September 30, 2017	Equity interest in %
Neelagund Renewable Private Limited, Chennai/India	100 <sup>7</sup>
Nellore Renewable Pvt Ltd, Chennai/India	100
Nirloom Renewable Private Limited, Chennai/India	100 <sup>7</sup>
Osmanabad Renewable Private Limited, Chennai/India	100
PETNET Radiopharmaceutical Solutions Pvt. Ltd., New Delhi/India	100
Poovani Wind Farms Pvt. Ltd., Chennai/India	100
Powerplant Performance Improvement Ltd., New Delhi/India	50 <sup>1</sup>
Preactor Software India Private Limited, Bangalore/India	100
Pugalur Renewable Private Limited, Chennai/India	100
Rajgarh Wind Park Private Limited, Chennai/India	99
Rangareddy Renewable Pvt Ltd, Chennai/India	100
RSR Power Private Limited, Chennai/India	100
Sanchoore Renewable Private Limited, Chennai/India	100
Sankanur Renewable Private Limited, Chennai/India	100
Saunshi Renewable Private Limited, Chennai/India	100 <sup>7</sup>
Siemens Convergence Creators Private Limited, Navi Mumbai/India	100
SIEMENS FACTORING PRIVATE LIMITED, Mumbai/India	100
Siemens Financial Services Private Limited, Mumbai/India	100
Siemens Gamesa Renewable Private Limited, Chennai/India	100
Siemens Healthcare Private Limited, Mumbai/India	100
Siemens Industry Software (India) Private Limited, New Delhi/India	100
Siemens Industry Software Computational Dynamics India Pvt. Ltd., Bangalore/India	100
Siemens Ltd., Mumbai/India	75
Siemens Postal Parcel & Airport Logistics Private Limited, Navi Mumbai/India	100
Siemens Rail Automation Pvt. Ltd., Navi Mumbai/India	100
Siemens Technology and Services Private Limited, Mumbai/India	100
Siemens Wind Power Private Limited, Navi Mumbai/India	100
Thoothukudi Renewable Private Limited, Chennai/India	100
Tirupur Renewable Private Limited, Chennai/India	100
Tuljapur Wind Farms Private Limited, Chennai/India	100
Umrani Renewable Private Limited, Chennai/India	100 <sup>7</sup>
Uppal Renewable Private Limited, Chennai/India	100
VIRALIPATTI RENEWABLE Pvt. Ltd., Chennai/India	100

<sup>1</sup> Control due to a majority of voting rights.

<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.

<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.

<sup>4</sup> No control due to contractual arrangements or legal circumstances.

<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

<sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.

<sup>7</sup> Not consolidated due to immateriality.

<sup>8</sup> Not accounted for using the equity method due to immateriality.

<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.

<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.

<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.

<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Zalki Renewable Private Limited, Chennai/India	100 <sup>7</sup>
P.T. Siemens Indonesia, Jakarta/Indonesia	100
PT Dresser-Rand Services Indonesia, Cilegon/Indonesia	100
PT. Siemens Industrial Power, Kota Bandung/Indonesia	60
Acroard Co., Ltd., Okinawa/Japan	63
Dresser Rand Japan K.K., Tokyo/Japan	100 <sup>7</sup>
Gamesa Japan K.K., Kanagawa/Japan	100
Mentor Graphics Japan Co., Ltd., Tokyo/Japan	100
Siemens Healthcare Diagnostics K.K., Tokyo/Japan	100
Siemens Healthcare K.K., Tokyo/Japan	100
Siemens Japan Holding K.K., Tokyo/Japan	100
Siemens K.K., Tokyo/Japan	100
Siemens PLM Software Computational Dynamics K.K., Yokohama/Japan	100
TASS International K.K., Yokohama/Japan	100
Mentor Graphics (Korea) Co., Limited, Bundang-gu, Seongnam-si, Gyeonggi-do/Korea, Republic of	100
Siemens Healthcare Limited, Seoul/Korea, Republic of	100
Siemens Industry Software Ltd., Seoul/Korea, Republic of	100
Siemens Ltd. Seoul, Seoul/Korea, Republic of	100
Siemens Wind Power Limited, Seoul/Korea, Republic of	100
TASS International Co. Ltd., Seoul/Korea, Republic of	100
Dresser-Rand & Enserv Services Sdn. Bhd., Kuala Lumpur/Malaysia	49 <sup>2,7</sup>
Dresser-Rand Asia Pacific Sdn. Bhd., Kuala Lumpur/Malaysia	100
Reyrolle (Malaysia) Sdn. Bhd., Kuala Lumpur/Malaysia	100
Siemens Healthcare Sdn. Bhd., Petaling Jaya/Malaysia	100
Siemens Industry Software Sdn. Bhd., Penang/Malaysia	100
Siemens Malaysia Sdn. Bhd., Petaling Jaya/Malaysia	100
VA TECH Malaysia Sdn. Bhd., Kuala Lumpur/Malaysia	100
Siemens (N.Z.) Limited, Auckland/New Zealand	100
Siemens Gamesa Renewable Energy New Zealand Limited, Auckland/New Zealand	100
Siemens Healthcare Limited, Auckland/New Zealand	100
Siemens Healthcare Inc., Manila/Philippines	100
Siemens Power Operations, Inc., Manila/Philippines	100
Siemens Wind Power, Inc., Manila/Philippines	100
Siemens, Inc., Manila/Philippines	100
CD-adapco S.E.A. Pte. Ltd., Singapore/Singapore	100
Gamesa Singapore Private Limited, Singapore/Singapore	100

- <sup>1</sup> Control due to a majority of voting rights.  
<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.  
<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.  
<sup>4</sup> No control due to contractual arrangements or legal circumstances.  
<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Mentor Graphics Asia Pte Ltd, Singapore/Singapore	100
Siemens Healthcare Pte. Ltd., Singapore/Singapore	100
Siemens Industry Software Pte. Ltd., Singapore/Singapore	100
Siemens Postal, Parcel & Airport Logistics PTE. LTD., Singapore/Singapore	100
Siemens Pte. Ltd., Singapore/Singapore	100
Siemens Gamesa Renewable Energy Lanka Pvt. Ltd.,, Colombo/Sri Lanka	100
Siemens Healthcare Limited, Taipei/Taiwan, Province of China	100
Siemens Industry Software (TW) Co., Ltd., Taipei/Taiwan, Province of China	100
Siemens Ltd., Taipei/Taiwan, Province of China	100
Dresser-Rand (Thailand) Limited, Rayong/Thailand	100
Gamesa (Thailand) Co. Ltd., Bangkok/Thailand	100
Siemens Healthcare Limited, Bangkok/Thailand	100
Siemens Limited, Bangkok/Thailand	99
Siemens Wind Power Limited, Bangkok/Thailand	100
Siemens Gamesa Renewable Energy LLC, Ho Chi Minh City/Viet Nam	100 <sup>7</sup>
Siemens Healthcare Limited, Ho Chi Minh City/Viet Nam	100
Siemens Ltd., Ho Chi Minh City/Viet Nam	100

#### ASSOCIATED COMPANIES AND JOINT VENTURES

##### Germany (32 companies)

ATS Projekt Grevenbroich GmbH, Schüttorf	25 <sup>8</sup>
BELLIS GmbH, Braunschweig	49 <sup>8</sup>
Blitz F17-814 GmbH & Co. KG, Frankfurt	33
Blitz F17-813 GmbH, Frankfurt	33 <sup>8</sup>
Caterva GmbH, Pullach i. Isartal	50
DKS Dienstleistungsgesellschaft f. Kommunikationsanlagen des Stadt- und Regionalverkehrs mbH, Cologne	49 <sup>8</sup>
EBV Windpark Almstedt-Breinum GmbH & Co. Betriebs-KG, Bremen	64 <sup>4,8</sup>
egrid applications & consulting GmbH, Kempten	49 <sup>8</sup>
EOS Uptrade GmbH, Hamburg	62 <sup>4</sup>
FEAG Fertigungscenter für Elektrische Anlagen GmbH, Erlangen	49 <sup>8</sup>
IFTEC GmbH & Co. KG, Leipzig	50
Infineon Technologies Bipolar GmbH & Co. KG, Warstein	40

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.  
<sup>7</sup> Not consolidated due to immateriality.  
<sup>8</sup> Not accounted for using the equity method due to immateriality.  
<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.  
<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.  
<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.  
<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Infineon Technologies Bipolar Verwaltungs-GmbH, Warstein	40 <sup>8</sup>
LIB Verwaltungs-GmbH, Leipzig	50 <sup>8</sup>
Ludwig Bölkow Campus GmbH, Taufkirchen	25 <sup>8</sup>
Magazino GmbH, Munich	50
Maschinenfabrik Reinhausen GmbH, Regensburg	26
MeVis BreastCare GmbH & Co. KG, Bremen	49
MeVis BreastCare Verwaltungsgesellschaft mbH, Bremen	49 <sup>8</sup>
OWP Butendiek GmbH & Co. KG, Bremen	23
Siemens EuroCash, Munich	6 <sup>6</sup>
Siemens Venture Capital Fund 1 GmbH, Munich	100 <sup>4,8</sup>
Sternico GmbH, Wendeburg	32 <sup>8</sup>
Symeo GmbH, Neubiberg	55 <sup>4,8</sup>
thinkstep AG, Leinfelden-Echterdingen	29
Transrapid International Verwaltungsgesellschaft mbH i.L., Berlin	50 <sup>8</sup>
ubimake GmbH i.L., Berlin	50 <sup>8</sup>
Valeo Siemens eAutomotive GmbH, Erlangen	50
Veja Mate Offshore Project GmbH, Gadebusch	41
Voith Hydro Holding GmbH & Co. KG, Heidenheim	35
Voith Hydro Holding Verwaltungs GmbH, Heidenheim	35 <sup>8</sup>
Windkraft Trinwillershagen Entwicklungsgesellschaft mbH, Wiepkenhagen	50
<b>Europe, Commonwealth of Independent States (C.I.S.), Africa, Middle East (without Germany)</b> (61 companies)	
Arelion GmbH in Liqu., Pasching b. Linz/Austria	25 <sup>8</sup>
Aspern Smart City Research GmbH, Vienna/Austria	44 <sup>8</sup>
Aspern Smart City Research GmbH & Co KG, Vienna/Austria	44
OIL AND GAS PROSERV LLC, Baku/Azerbaijan	25 <sup>8</sup>
T-Power NV, Brussels/Belgium	20
Meomed s.r.o., Prerov/Czech Republic	47 <sup>8</sup>
BioMensio Oy, Tampere/Finland	23 <sup>8</sup>
Compagnie Electrique de Bretagne SAS, Paris/France	40
TRIXELL SAS, Moirans/France	25
Eviop-Tempo A.E. Electrical Equipment Manufacturers, Vassiliko/Greece	48
Parallel Graphics Ltd., Dublin/Ireland	57 <sup>4,8</sup>

September 30, 2017	Equity interest in %
Frontline P.C.B. Solutions (1998) Ltd, Rehovot/Israel	50 <sup>8</sup>
Frontline P.C.B. Solutions Limited Partnership, Rehovot/Israel	50
Metropolitan Transportation Solutions Ltd., Rosh HaAyin/Israel	20
Reindeer Energy Ltd., Kokhav Ya'ir-Tzur Yigal/Israel	33
Trickster Howell LTD, Ramat/Israel	50
Transfima GEIE, Milan/Italy	42 <sup>8,12</sup>
Transfima S.p.A., Milan/Italy	49 <sup>8</sup>
VAL 208 Torino GEIE, Milan/Italy	86 <sup>4,8,11,12</sup>
Temir Zhol Electrification LLP, Astana/Kazakhstan	49
Electrogas Malta Limited, Marsaskala/Malta	33
Energie Electrique de Tahaddart S.A., Tangier/Morocco	20
Buitengaats C.V., Amsterdam/Netherlands	20 <sup>6,12</sup>
Buitengaats Management B.V., Eemshaven/Netherlands	20 <sup>8</sup>
Infraspeed Maintainance B.V., Zoetermeer/Netherlands	50
Ural Locomotives Holding Besloten Vennootschap, The Hague/Netherlands	50
ZeeEnergie C.V., Amsterdam/Netherlands	20 <sup>6,12</sup>
ZeeEnergie Management B.V., Eemshaven/Netherlands	20 <sup>8</sup>
Wirescan AS, Trolleasen/Norway	33 <sup>8</sup>
Rousch (Pakistan) Power Ltd., Lahore/Pakistan	26
OOO Transconverter, Moscow/Russian Federation	35 <sup>8</sup>
OOO VIS Automation mit Zusatz „Ein Gemeinschaftsunternehmen von VIS und Siemens“, Moscow/Russian Federation	49
ZAO Interautomatika, Moscow/Russian Federation	46
ZAO Systema-Service, St. Petersburg/Russian Federation	26
Impilo Consortium (Pty.) Ltd., La Lucia/South Africa	31
Ardora, S.A., Vigo/Spain	35 <sup>8</sup>
Desgasificación de Vertederos, S.A, Madrid/Spain	50 <sup>8</sup>
Energías Renovables San Adrián de Juarros, S.A., San Adrián de Juarros/Spain	45
Explotaciones y Mantenimientos Integrales, S.L., Getxo/Spain	50 <sup>8</sup>
Gate Solar Gestión, S.L. Unipersonal, Vitoria-Gasteiz/Spain	50 <sup>8</sup>
Generación Eólica Extremeña, S.L., Plasencia/Spain	30 <sup>8</sup>
Hydrophytic, S.L., Vitoria-Gasteiz/Spain	50 <sup>8</sup>

<sup>1</sup> Control due to a majority of voting rights.

<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.

<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.

<sup>4</sup> No control due to contractual arrangements or legal circumstances.

<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

<sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.

<sup>7</sup> Not consolidated due to immateriality.

<sup>8</sup> Not accounted for using the equity method due to immateriality.

<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.

<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.

<sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.

<sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %
Nertus Mantenimiento Ferroviario y Servicios S.A., Barcelona/Spain	51 <sup>4</sup>
Nuevas Estrategias de Mantenimiento, S.L., San Sebastián/Spain	50
Sistemas Electricos Espluga, S.A., Barcelona/Spain	50
Soleval Renovables S.L., Sevilla/Spain	50
Solucia Renovables 1, S.L., Lebrija/Spain	50
Tusso Energía, S.L., Sevilla/Spain	50 <sup>8</sup>
Windar Renovables, S.L., Avilés/Spain	32
WS Tech Energy Global S.L., Viladecans/Spain	49
Certas AG, Zurich/Switzerland	50
Interessengemeinschaft TUS, Männedorf/Switzerland	50 <sup>12</sup>
Cross London Trains Holdco 2 Limited, London/United Kingdom	33
Ethos Energy Group Limited, Aberdeen/United Kingdom	49
Galloper Wind Farm Holding Company Limited, Swindon, Wiltshire/United Kingdom	25
Lincs Renewable Energy Holdings Limited, London/United Kingdom	50
Odos Imaging Limited, Edinburgh/United Kingdom	50 <sup>8</sup>
Plessey Holdings Ltd., Frimley, Surrey/United Kingdom	50 <sup>8</sup>
Primetals Technologies, Limited, London/United Kingdom	49
RWG (Repair & Overhauls) Limited, Aberdeen/United Kingdom	50
Joint Venture Service Center, Chirchik/Uzbekistan	49 <sup>8</sup>
<b>Americas (17 companies)</b>	
Energia Eólica de Mexico S.A. de C.V., Mexico City/Mexico	50
Baja Wind US LLC, Wilmington, DE/United States	50 <sup>8</sup>
Bytemark Inc., New York, NY/United States	46
CEF-L Holding, LLC, Wilmington, DE/United States	27
Cyclos Semiconductor, Inc., Wilmington, DE/United States	32 <sup>8</sup>
Echogen Power Systems, Inc., Wilmington, DE/United States	32
First State Marine Wind LLC, Newark, DE/United States	31 <sup>8</sup>
Frustum, Inc., New York, NY/United States	21 <sup>8</sup>
Hickory Run Holdings, LLC, Wilmington, DE/United States	20 <sup>6</sup>
Panda Hummel Station Intermediate Holdings I LLC, Wilmington, DE/United States	32

- <sup>1</sup> Control due to a majority of voting rights.
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- <sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.
- <sup>4</sup> No control due to contractual arrangements or legal circumstances.
- <sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

September 30, 2017	Equity interest in %
Panda Stonewall Intermediate Holdings I, LLC, Wilmington, DE/United States	37
PhSiTH LLC, New Castle, DE/United States	33
Powerit Holdings, Inc., Seattle, WA/United States	21 <sup>8</sup>
Rether networks, Inc., Berkeley, CA/United States	30 <sup>8</sup>
USARAD Holdings, Inc., Fort Lauderdale, FL/United States	30 <sup>8</sup>
Veo Robotics, Inc., Cambridge, MA/United States	27 <sup>8</sup>
Empresa Nacional De Maquinas Eléctricas ENME, S.A., Caracas/Venezuela, Bolivarian Republic of	40 <sup>8</sup>
<b>Asia, Australia (21 companies)</b>	
Exemplar Health (NBH) Partnership, Melbourne/Australia	50
Exemplar Health (SCUH) Partnership, Sydney/Australia	50
PHM Technology Pty Ltd, Melbourne/Australia	29 <sup>8</sup>
ChinaInvent (Shanghai) Instrument Co., Ltd, Shanghai/China	30 <sup>8</sup>
DBEST (Beijing) Facility Technology Management Co., Ltd., Beijing/China	25
Saitong Railway Electrification (Nanjing) Co., Ltd., Nanjing/China	50 <sup>8</sup>
Shanghai Electric Power Generation Equipment Co., Ltd., Shanghai/China	40
Siemens Traction Equipment Ltd., Zhuzhou, Zhuzhou/China	50
TianJin ZongXi Traction Motor Ltd., Tianjin/China	50
Xi'An X-Ray Target Ltd., Xi'an/China	43
Zhenjiang Siemens Busbar Trunking Systems Co. Ltd., Yangzhong/China	50
Zhi Dao Railway Equipment Ltd., Taiyuan/China	50
Bangalore International Airport Ltd., Bangalore/India	26
Kintech Santalpur Wind Park Private Limited, Chennai/India	49
Transparent Energy Systems Private Limited, Pune/India	25 <sup>8</sup>
P.T. Jawa Power, Jakarta/Indonesia	50
PT Asia Care Indonesia, Jakarta/Indonesia	40
Yaskawa Siemens Automation & Drives Corp., Tokyo/Japan	50
Advance Gas Turbine Solutions SDN. BHD., Kuala Lumpur/Malaysia	43
Power Automation Pte. Ltd., Singapore/Singapore	49
Modern Engineering and Consultants Co. Ltd., Bangkok/Thailand	40 <sup>8</sup>

- <sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.
- <sup>7</sup> Not consolidated due to immateriality.
- <sup>8</sup> Not accounted for using the equity method due to immateriality.
- <sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.
- <sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.
- <sup>11</sup> Siemens AG is a shareholder with unlimited liability of this company.
- <sup>12</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

September 30, 2017	Equity interest in %	Net income in millions of €	Equity in millions of €
<b>OTHER INVESTMENTS<sup>11</sup></b>			
<b>Germany (3 companies)</b>			
BSAV Kapitalbeteiligungen und Vermögensverwaltungs Management GmbH, Grünwald	100 <sup>4,5</sup>	7	167
Kyros Beteiligungsverwaltung GmbH, Grünwald	100 <sup>4,5</sup>	33	485
OSRAM Licht AG, Munich	17	315	2,473
<b>Europe, Commonwealth of Independent States (C.I.S.), Africa, Middle East (without Germany) (5 companies)</b>			
Uhre Vindmøllelaug I/S, Brande/Denmark	19 <sup>13</sup>	0	1
ATOS SE, Bezons/France	12	632	4,835
Medical Systems S.p.A., Genoa/Italy	45 <sup>5</sup>	4	101
Automotive Facilities Brainport Holding N.V., Helmond/Netherlands	19	0	0
Unincorporated Joint Venture Gwynt y Mor, Swindon, Wiltshire/United Kingdom	10	N/A	N/A
<b>Americas (1 company)</b>			
Bentley Systems, Incorporated, Wilmington, DE/United States	7	80	(5)

<sup>1</sup> Control due to a majority of voting rights.

<sup>2</sup> Control due to rights to appoint, reassign or remove members of the key management personnel.

<sup>3</sup> Control due to contractual arrangements to determine the direction of the relevant activities.

<sup>4</sup> No control due to contractual arrangements or legal circumstances.

<sup>5</sup> No significant influence due to contractual arrangements or legal circumstances.

<sup>6</sup> Significant influence due to contractual arrangements or legal circumstances.

<sup>7</sup> Not consolidated due to immateriality.

<sup>8</sup> Not accounted for using the equity method due to immateriality.

<sup>9</sup> Exemption pursuant to Section 264b German Commercial Code.

<sup>10</sup> Exemption pursuant to Section 264 (3) German Commercial Code.

<sup>11</sup> Values according to the latest available local GAAP financial statements; the underlying fiscal year may differ from the Siemens fiscal year.

<sup>12</sup> Siemens AG is a shareholder with unlimited liability of this company.

<sup>13</sup> A consolidated affiliated company of Siemens AG is a shareholder with unlimited liability of this company.

N/A = No financial data available.