

Siemens starts share buyback in an amount of up to 3 billion euro

- Decision on the retirement of 31 million treasury shares

Today, Siemens has started the share buyback announced on November 12, 2015 and plans to buy back shares in an amount of up to €3 billion euro until November 15, 2018 at the latest. In addition, 31 million treasury shares will be retired. This will reduce the capital stock of 881 million to 850 million shares. "With this new share buyback we ensure that our shareholders, in addition to our attractive dividend, will participate continuously in the success of the company," says CFO Ralf P. Thomas.

The execution of the share buyback will be accomplished under the authorizations granted by the Annual Shareholders' Meeting on January 27, 2015. The share buyback serves the sole purposes of retirement, of issuing shares to employees, board members of any of Siemens' affiliated companies and members of the Managing Board of Siemens AG as well as of servicing/securing the obligations or rights to acquire Siemens shares arising particularly from or in connection with convertible bonds or warrant bonds.

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producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of gas and steam turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2015, which ended on September 30, 2015, Siemens generated revenue of €75.6 billion and net income of €7.4 billion. At the end of September 2015, the company had around 348,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

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