

For the Business Press
Offenbach, June 14, 2006

Triton takes over Dematic

Siemens AG divests stake in Dematic GmbH & Co. KG to European Private Equity House Triton

Triton, the independent European private equity investor, and the Dematic Management have together taken over the shares in the worldwide Dematic business from Siemens AG. This step concludes the realignment of Dematic – which started in September last year – leaving the company as an autonomous enterprise. The management of the company operating worldwide and retaining the name of Dematic will still be headed by Johann Löttner (President and CEO), Karlheinz Kronen (Technology) and Dr. Helmut Preßl (Finance). The companies involved have agreed not to disclose details of the transaction or of the sale price. The sale is subject to the approval of the anti-trust enforcement agency.

In September 2005, the Distribution and Industry (DI) Division of the previous Logistics and Assembly Systems (L&A) Group as well as its products and customer service were allocated to Dematic. This realignment had become necessary to be able to act more flexible on a market primarily characterized by medium-sized structures. Furthermore, this had helped to serve important regional markets in a much better way.

“When selecting our future partner, continuity in the relations with our customers and business partners as well as profitable expansion of our global business stood at the center of our negotiations. By choosing Triton, Dematic can continue its way to concentrate on medium-sized customers and serve their specific logistics requirements as well as to take care of global key accounts with the help of a strong Key Account Management”, commented Johann Löttner, President and CEO of Dematic, the sale.

Dematic thus continues to stand for globally concentrated know-how for key industries such as wholesale and resale, mail order, food & beverage, chemical and pharmaceutical as well as the manufacturing industries – making use of this know-how for the full benefit of its customers. In the four sectors Integrated Logistics Solutions, Logistics IT, Mechatronics and Customer Service, Dematic intends to expand its leading positions in the European and U.S. markets and to fully utilize the potential for growth in the Asia/Pacific region.

“With Triton, we have won a renowned and experienced partner who, by joining, gave a clear and future-oriented signal to our customers, markets and employees. Together with Triton, we will be able to continue the realignment, started together with Siemens, as planned,” Löttner added.

“We see the market for industrial and distribution logistics grow worldwide with good perspectives for continued growth in earnings and value creation for Dematic. For this reason, we have joined up with a leader in the world market for industrial and distribution logistics. We will do everything we can to give the Dematic business a solid base thus guaranteeing profitable growth. We have great confidence in the management, the product portfolio and the competence of the employees”, commented Triton the purchase of Dematic.

About Dematic

Dematic GmbH & Co. KG, based in Offenbach/Germany, is one of the world's leading suppliers of logistics automation equipment. As a systems integrator, Dematic provides the whole range of products and services, from individual products and systems right up to complete turnkey solutions as a general contractor, completed by comprehensive service offerings. The company's portfolio reflects the sector-specific expertise Dematic has gained worldwide over many years in supplying companies of all sizes in the wholesale, retail trade, and mail-order companies, in the food and beverage industry, in the chemical and pharmaceutical industries as well as in the manufacturing industries. Dematic employs about 4,000 people and achieved a business volume of more than 800 million euros (2005).

On January 1, 2006 Dematic took over the industrial and distribution logistics business of former Siemens group “Logistics and Assembly Systems” (L&A). Johann Löttner has been President of L&A and was appointed President and CEO of Dematic GmbH & Co. KG on January 1, 2006. For more detailed information about Dematic, please refer to: www.dematic.com.

About Triton

Triton is a leading independent European private equity investor concentrating on companies in the German-speaking and northern European region. Triton invests in market leaders in attractive niches with a high potential for value creation. Presently, Triton has available from international investors free and promised funds to the value of more than one billion euros.