

Siemens names Division CEOs and Sector CFOs

As planned, Siemens has named the CEOs for the 15 Divisions in the three future Sectors Industry, Energy and Healthcare. All positions were filled with internal candidates. Peter Löscher, President and CEO of Siemens AG, said: "Just as with the Sector CEOs, a careful and thorough selection process for the Divisions resulted in outstanding personalities for our Division CEOs. From all of us, we expect top performance at the highest ethical level in managing Siemens as an integrated technology company." The Siemens Managing Board also named the Sector CFOs: Hannes Apitzsch (50) for Industry, Ralf Guntermann (50) for Energy and Klaus P. Stegemann (51) for Healthcare. Each had previously served as CFO in an operating Group (A&D, PG, Med). The Sector CFOs will report directly to the Siemens CFO. All appointments will take effect with the new company structure on January 1, 2008. On behalf of the company, Löscher thanked all managers who will be leaving their Group Executive Management positions for their long and successful work.

Industry Sector:

Division	CEO as of January 2008
Industry Automation	Anton Huber (56) previously member of the Group Executive Management of Automation and Drives (A&D)
Motion Control	Klaus Helmrich (49) previously head of the Standard Drives Division (A&D)
Building Technologies	Johannes Milde (55) previously Group President of Siemens Building Technologies (SBT)
Osram	Martin Goetzeler (45) previously CEO of Osram GmbH

Industry Solutions	Joergen Ole Haslestad (56) previously Group President of Industrial Solutions and Services (I&S)
Mobility	Hans-Jörg Grundmann (52) previously member of the Group Executive Management of I&S

The Industry Sector and its products and solutions address industry customers in the fields of production, transportation and building systems. The Sector is primarily comprised of the business activities of the Groups A&D, I&S, SBT, Osram and Transportation Systems (TS). Consolidating these business activities under one roof will offer major growth opportunities in hardware and software platforms as well as for sales and marketing. Around 209,000 employees currently work in the new Siemens Sector. The Sector's businesses generated revenues of roughly €40 billion in fiscal 2007. Siemens anticipates that the Sector's target markets will show 5 percent annual growth and reach a volume of nearly €500 billion by 2010. Heinrich Hiesinger was appointed CEO of the Industry Sector at the end of November 2007. As members of the Siemens Managing Board, the Sector CEOs have operational responsibility for their respective business.

Energy Sector:

Division	CEO as of January 2008
Fossil Power Generation	Michael Süß (43) previously member of the Group Executive Management of Power Generation (PG)
Renewable Energy	René Umlauf (43) previously head of the Products Division (PG)
Oil & Gas	Frank Stieler (48) previously head of the Industrial Applications Division (PG)
Service Rotating Equipment	Randy Zwirn (53) previously member of the Group Executive Management of Power Generation (PG)
Power Transmission	Udo Niehage (53) previously Group President of Power Transmission and Distribution (PTD)
Power Distribution	Ralf Christian (43) previously head of the High Voltage Division (PTD)

The Energy Sector primarily addresses energy providers, but also industrial companies particularly in the oil and gas industry. The Sector is solidly positioned and holds leading market positions in all six of its Divisions. Its spectrum of offerings ranges from solutions for the oil and gas industry to products and solutions for the generation, transmission and distribution of electrical energy. This makes the Energy Sector the world's only manufacturer with comprehensive know-how along the entire chain of energy conversion, particularly regarding interfaces such as between power plants and grids. The Sector primarily comprises the former Power Generation (PG) and Power Transmission and Distribution (PTD) Groups. Merging these two businesses offers new opportunities, particularly for sales and marketing, as with cross-selling. With a more extensive service network, the Sector will be even closer to its customers. In addition, the merger offers synergy potential in areas like research and development. In the rapidly growing global wind power market, the Energy Sector not only builds off- and onshore wind farms, but also ensures their efficient linking to power grids. The new Siemens Sector has currently roughly 71,000 employees, and posted revenue of nearly €20 billion in fiscal 2007. The prospects for the Energy Sector are outstanding, since the overall energy market is projected to grow 11 percent annually up to 2010. Siemens estimates that the total volume of the market in 2010 will be substantially over €300 billion. Wolfgang Dehen was appointed future CEO of the Sector at the end of November 2007.

Healthcare Sector:

Division	CEO as of January 2008
Imaging & IT	Bernd Montag (38) previously head of the Computed Tomography Division (Med)
Workflow & Solutions	Thomas Miller (50) previously member of the Group Executive Management of Med
Diagnostics	Jim Reid-Andersen (48) previously CEO of the Diagnostics Division (Med)

The Healthcare Sector stands for innovative products and complete solutions as well as service and consulting in the healthcare industry. The Sector comprises the former Medical Solutions Group. The new Siemens Sector has around 49,000 employees following the closing of the Dade Behring acquisition. In fiscal 2007, Medical Solutions had revenue on a pro forma basis (including Dade Behring) of roughly €1 billion.

Following the acquisition of DPC, Bayer Diagnostics and Dade Behring, Siemens is the first fully integrated diagnostics provider in the world. The Healthcare Sector can thus offer its customers a unique and comprehensive portfolio of medical solutions covering the entire value-added chain – ranging from medical imaging and laboratory diagnostics to clinical IT – all from a single source. These solutions provide higher quality in healthcare delivery at lower cost. The Sector addresses a market worth around €57 billion. Erich R. Reinhardt was appointed as future CEO of the Sector at the end of November 2007.

Detailed descriptions of the business activities of the 15 Divisions are available in our press release “Siemens organizes operations in three Sectors with total of 15 Divisions” issued on November 28, 2007. This press release is available online at: www.siemens.com/presse.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 400,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. In fiscal 2007, Siemens had revenue of €72.4 billion and income from continuing operations of €3.9 billion (IFRS). Further information is available on the Internet at: www.siemens.com.

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