Meixner named CEO of the Power and Gas Division

Effective as of March 15, 2015, Willi Meixner (50) will be appointed as the CEO of the Power and Gas Division as the successor to Roland Fischer (52), who left Siemens at his own request. Up to now, Meixner served as the CEO of the Distributed Generation and Compressors business unit and thus was responsible for service business for compressors, steam turbines and small gas turbines used primarily in the oil and gas industry. He has worked for more than 20 years in various positions in the power generation industry and is holding a degree in mechanical engineering as well as an MBA degree from the European School of Management and Technologies in Berlin.

"With his strong focus on our customers and his experience in leading and in the industry, Willi Meixner is certainly the right person to lead the Power and Gas Division through the challenging market of today and to strengthen our competitiveness for tomorrow", stated Lisa Davis, member of the managing board of Siemens AG.

The products and solutions from the Power and Gas Division range from gas and steam turbines and generators of all sizes up to turn-key power plants. The division is also home to the business for compressors and aeroderivative gas turbines acquired from Rolls-Royce on December 1, 2014. In the past fiscal year (up to September 30, 2014) the Power and Gas Division achieved revenues on a pro-forma basis of EUR 12.7 billion and profits of EUR 2.2 billion. New orders received amounted to EUR 14 billion.

This press release and a press photo are available at: www.siemens.com/press/PR2015030145COEN
Siemens AG is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of combined cycle turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2014, which ended on September 30, 2014, Siemens generated revenue from continuing operations of €71.9 billion and net income of €5.5 billion. At the end of September 2014, the company had around 357,000 employees worldwide. Further information is available on the Internet at http://www.siemens.com.

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