

Energy Sector

Erlangen, Germany, January 30, 2012

Adil Toubia appointed CEO of the Siemens Oil & Gas Division

Effective February 1, 2012, Adil Toubia (53) will become CEO of the Oil & Gas Division of Siemens Energy. He succeeds Tom Blades, who has been appointed as a member of the Managing Board of Linde AG. Adil Toubia brings three decades of experience in this branch of industry and was most recently a partner in Energy Capital Group, a private equity investment firm in the oil and gas industry. Prior to that, he held executive positions at GCC Energy Fund and Schlumberger. “We’re pleased to have secured a recognized leader with international experience in the oil and gas industry as CEO of our Oil & Gas Division,” said Michael Suess, member of the Managing Board of Siemens AG and CEO of the Energy Sector.

Adil Toubia studied at Columbia University in New York and gained a master’s degree in electrical engineering in 1981. He then began his professional career at Schlumberger, where he worked for 22 years and held various executive positions. Toubia is married and has two children. He speaks fluent Arabic and English, as well as German, French and Norwegian. He is a Norwegian national.

The Oil & Gas Division offers products and solutions for the extraction, processing and transport of oil and gas. The portfolio includes industrial gas turbines, compressors and products for deep-sea power supply. In fiscal 2011, the Division had revenues of EUR4.7 billion and posted a profit of EUR467 million.

The **Siemens Energy Sector** is the world’s leading supplier of a complete spectrum of products, services and solutions for power generation in thermal power plants and using renewables, power transmission in grids and for the extraction, processing and transport of oil and gas. In fiscal 2011 (ended September 30), the Energy Sector had revenues of EUR27.6 billion and received new orders totaling approximately EUR34.8 billion and posted a profit of more than EUR4.1 billion. On September 30, 2011, the Energy Sector had a work force of more than 97,000. Effective October 1, 2011, the Power Distribution Division with a work force of more than 15,000 was reassigned to the new Infrastructure & Cities Sector. Further information is available at: www.siemens.com/energy.

Siemens press photo:



Caption:

Adil Toubia, CEO of the Siemens Energy Division Oil & Gas

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