

43 – List of subsidiaries and associated companies pursuant to Section 313 German Commercial Code (HGB)

September 30, 2011	Equity interest in %
Subsidiaries	
Germany (132 companies)	
Airport Munich Logistics and Services GmbH, Hallbergmoos	100
Alpha Verteilertechnik GmbH, Cham	100 ¹⁰
Anlagen- und Rohrleitungsbau Ratingen GmbH, Ratingen	100 ⁷
AS AUDIO-SERVICE Gesellschaft mit beschränkter Haftung, Herford	100
Atecs Mannesmann GmbH, Dusseldorf	100
Atecs Mannesmann Unterstützungskasse GmbH, Mülheim a.d. Ruhr	100 ⁷
Berliner Vermögensverwaltung GmbH, Berlin	100 ¹⁰
BWI Services GmbH, Meckenheim	100 ¹⁰
CAPTA Grundstücksgesellschaft mbH & Co. KG, Grünwald	100 ⁹
CAPTA Grundstücks-Verwaltungsgesellschaft mbH, Grünwald	100
DA Creative GmbH, Munich	100
Dade Behring Beteiligungs GmbH, Eschborn	100
Dade Behring Grundstücks GmbH, Marburg	100
DPC Holding GmbH, Eschborn	100
EDI – USS Umsatzsteuersammelrechnungen und Signaturen GmbH & Co. KG, Munich	100 ⁹
EDI – USS Verwaltungsgesellschaft mbH, Munich	100 ⁷
ELIN Energietechnik GmbH, Berlin	100
evosoft GmbH, Nuremberg	100 ¹⁰
FACTA Grundstücks-Entwicklungs- und Verwaltungsgesellschaft mbH, Munich	100 ⁷
FACTA Grundstücks-Entwicklungsgesellschaft mbH & Co. KG, Munich	100 ⁹
HanseCom Gesellschaft für Informations- und Kommunikationsdienstleistungen mbH, Hamburg	74
HSP Hochspannungsgeräte GmbH, Troisdorf	100 ¹⁰
ILLIT Grundstücks-Verwaltungsgesellschaft mbH & Co. KG i.L., Grünwald	100 ⁹
ILLIT Grundstücksverwaltungs-Management GmbH, Grünwald	85
Immosuisse GmbH Immobilien Management i.L., Berlin	100
Industrieschutz Assekuranz-Vermittlung GmbH, Mülheim a.d. Ruhr	100
IPGD Grundstücksverwaltungs-Gesellschaft mbH, Munich	100
Jawa Power Holding GmbH, Erlangen	100 ¹⁰

September 30, 2011	Equity interest in %
KompTime GmbH, Munich	100 ¹⁰
Lincas Electro Vertriebsgesellschaft mbH, Hamburg	100
LINCAS Export Services GmbH, Hamburg	100 ¹⁰
Loher GmbH, Ruhstorf a.d. Rott	100 ¹⁰
Mannesmann Demag Krauss-Maffei GmbH, Munich	100
Mechanik Center Erlangen GmbH, Erlangen	100
messMa GmbH, Irxleben	100
OPTIO Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Tübingen KG, Grünwald	100 ⁹
OSRAM AG, Munich	100 ¹⁰
OSRAM Opto Semiconductors GmbH, Regensburg	100 ¹⁰
Partikeltherapiezentrum Kiel Holding GmbH, Erlangen	100 ¹⁰
Projektbau-Arena-Berlin GmbH, Munich	100
R & S Restaurant Services GmbH, Munich	100
Radium Lampenwerk Gesellschaft mbH, Wipperfürth	100 ¹⁰
REMECH Systemtechnik GmbH, Kamsdorf	100 ¹⁰
RISICOM Rückversicherung AG, Grünwald	100
Ruhrtaal Hochspannungsgeräte GmbH, Bochum	100 ¹⁰
Siemens Audiologische Technik GmbH, Erlangen	100
Siemens Bank GmbH, Munich	100
Siemens Beteiligungen Inland GmbH, Munich	100 ¹⁰
Siemens Beteiligungen Management GmbH, Grünwald	100 ⁷
Siemens Beteiligungen USA GmbH, Munich	100 ¹⁰
Siemens Beteiligungsverwaltung GmbH & Co. OHG, Grünwald	100 ⁹
Siemens Building Technologies Holding GmbH, Grünwald	100
Siemens Energy Automation GmbH, Erlangen	100 ¹⁰
Siemens Finance & Leasing GmbH, Munich	100 ¹⁰
Siemens Financial Services GmbH, Munich	100 ¹⁰
Siemens Fuel Gasification Technology GmbH & Co. KG, Freiberg	100 ⁹
Siemens Fuel Gasification Technology Verwaltungs GmbH, Freiberg	100 ⁷
Siemens Geared Motors Gesellschaft mit beschränkter Haftung, Tübingen	100 ¹⁰
Siemens Global Innovation Partners Management GmbH, Munich	100 ⁷
Siemens Grundstücksmanagementgesellschaft mbH & Co. OHG, Grünwald	100 ⁹
Siemens Gusstechnik GmbH, Chemnitz	100 ¹⁰
Siemens Healthcare Diagnostics GmbH, Eschborn	100
Siemens Healthcare Diagnostics Holding GmbH, Eschborn	100
Siemens Healthcare Diagnostics Products GmbH, Marburg	100
Siemens Immobilien Chemnitz-Voerde GmbH, Grünwald	100 ¹⁰

- 1 Control due to a majority of voting rights.
- 2 Control due to contractual arrangements.
- 3 Control due to economic circumstances.
- 4 No control due to contractual arrangements or legal circumstances.
- 5 No significant influence due to contractual arrangements or legal circumstances.

- 6 Significant influence due to contractual arrangements or legal circumstances.
- 7 Not consolidated due to immateriality.
- 8 Not accounted for using the equity method due to immateriality.
- 9 Exemption pursuant to Section 264b HGB.
- 10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %	September 30, 2011	Equity interest in %
Siemens Industriegetriebe GmbH, Penig	100 ¹⁰	SIMAR Süd Grundstücks-GmbH, Grünwald	100
Siemens Industriepark Karlsruhe GmbH & Co. KG, Grünwald	100 ⁹	SIMAR West Grundstücks-GmbH, Grünwald	100
Siemens Industry Automation Holding AG, Munich	100 ⁷	SIMOS Real Estate GmbH, Munich	100 ¹⁰
Siemens Industry Software GmbH & Co. KG, Cologne	100 ⁹	sinius GmbH, Munich	100
Siemens Industry Software Management GmbH, Cologne	100	Siteco Auslandsholding GmbH, Traunreut	100
Siemens Insulation Center GmbH & Co. KG, Zwönitz	100 ⁹	Siteco Beleuchtungstechnik GmbH, Traunreut	100
Siemens Insulation Center Verwaltungs-GmbH, Zwönitz	100 ⁷	Siteco Control GmbH, Traunreut	100
Siemens Kapitalanlagegesellschaft mbH, Munich	100 ¹⁰	Siteco Lighting GmbH, Traunreut	100
Siemens Medical Solutions Health Services GmbH, Erlangen	100	SKAG Fonds S7, Munich	100
Siemens Nixdorf Informationssysteme GmbH, Grünwald	100	SKAG Fonds S8, Munich	100
Siemens Power Control GmbH, Langen	100 ¹⁰	SKAG Principals, Munich	100
Siemens Private Finance Versicherungs- und Kapitalanlagenvermittlungs-GmbH, Munich	100 ¹⁰	Steinmüller Engineering GmbH, Gummersbach	60
Siemens Programm- und Systementwicklung GmbH, Hamburg	100 ⁷	SVM Star Ventures Managementgesellschaft mbH Nr. 3 & Co. Beteiligungs KG, Munich	99 ³
Siemens Programm- und Systementwicklung GmbH & Co. KG, Hamburg	100 ⁹	SVM Star Ventures Managementgesellschaft mbH Nr. 3 & Co. Beteiligungs KG Nr. 2, Munich	99 ³
Siemens Project Ventures GmbH, Erlangen	100 ¹⁰	SVM Star Ventures Managementgesellschaft mbH Nr. 3 & Co. Beteiligungs KG Nr. 3, Munich	99 ³
Siemens Real Estate GmbH & Co. OHG, Grünwald	100 ⁹	SVM Star Ventures Managementgesellschaft mbH Nr. 3 & Co. Beteiligungs KG Nr. 4, Munich	99 ³
Siemens Real Estate Management GmbH, Grünwald	100 ⁷	SYKATEC Systeme, Komponenten, Anwendungstechnologie GmbH, Erlangen	100 ¹⁰
Siemens Spezial-Investmentaktiengesellschaft mit TGV, Frankfurt am Main	100	TGB Technisches Gemeinschaftsbüro GmbH, Kassel	100
Siemens Technology Accelerator GmbH, Munich	100 ¹⁰	TLT-Turbo GmbH, Zweibrücken	100 ¹⁰
Siemens Technopark Berlin GmbH & Co. KG, Berlin	100 ⁹	Traxon Technologies Europe GmbH, Paderborn	100
Siemens Technopark Berlin Verwaltungs GmbH, Berlin	100 ⁷	Trench Germany GmbH, Bamberg	100 ¹⁰
Siemens Technopark Mülheim GmbH & Co. KG, Mülheim a.d. Ruhr	100 ⁹	Turbine Airfoil Coating and Repair GmbH, Berlin	100
Siemens Technopark Mülheim Verwaltungs-GmbH, Mülheim a.d. Ruhr	100 ⁷	Vermietungsgesellschaft Objekt 12 GmbH & Co. Objekt München KG i.L., Dusseldorf	95 ⁹
Siemens Technopark Nürnberg GmbH & Co. KG, Nuremberg	100 ⁹	Verwaltung Poolbeg Vermiet GmbH, Munich	100 ⁷
Siemens Technopark Nürnberg Verwaltungs GmbH, Nuremberg	100 ⁷	VIB Verkehrsinformationsagentur Bayern GmbH, Munich	51
Siemens Treasury GmbH, Munich	100 ¹⁰	VMZ Berlin Betreibergesellschaft mbH, Berlin	100
Siemens Turbomachinery Equipment GmbH, Frankenthal	100 ¹⁰	VR-LEASING IKANA GmbH & Co. Immobilien KG, Eschborn	94 ³
Siemens VAI Metals Technologies GmbH, Willstätt-Legelshurst	100	VVK Versicherungsvermittlungs- und Verkehrskontor GmbH, Munich	100 ¹⁰
Siemens Venture Capital GmbH, Munich	100 ¹⁰	Weiss Spindeltechnologie GmbH, Schweinfurt	100
Siemens Wind Power GmbH, Bremen	100 ¹⁰	Wesmag Weseler Maschinenbaugesellschaft mit beschränkter Haftung, Munich	100 ^{7,10}
SILLIT Grundstücks-Verwaltungsgesellschaft mbH, Munich	100	Winergy AG, Voerde	100 ¹⁰
SIM 16. Grundstücksverwaltungs- und -beteiligungs-GmbH & Co. KG, Munich	100 ⁹		
SIM 2. Grundstücks-GmbH & Co. KG i.L., Munich	100 ⁹		
SIMAR Nordost Grundstücks-GmbH, Grünwald	100		
SIMAR Nordwest Grundstücks-GmbH, Grünwald	100		
SIMAR Ost Grundstücks-GmbH, Grünwald	100		
		Europe (without Germany) (244 companies)	
		Oktopus S.A./N.V., Brussels / Belgium	100
		Siemens Healthcare Diagnostics SA, Brussels / Belgium	100

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- 7 Not consolidated due to immateriality.
- 8 Not accounted for using the equity method due to immateriality.
- 9 Exemption pursuant to Section 264b HGB.
- 10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %	September 30, 2011	Equity interest in %
Siemens Healthcare Diagnostics Services Sprl, Brussels/Belgium	100	Siemens A.E., Elektrotechnische Projekte und Erzeugnisse, Athens/Greece	100
Siemens Industry Software NV, Zaventem/Belgium	100	Siemens Healthcare Diagnostics ABEE, Athens/Greece	100
Siemens Product Lifecycle Management Software II (BE) BVBA, Zaventem/Belgium	100	Broadcastle Bank Limited, Stoke Poges, Buckinghamshire/Great Britain	100
Siemens S.A./N.V., Anderlecht/Belgium	100	Broadcastle Ltd., Stoke Poges, Buckinghamshire/Great Britain	100
Siteco Lighting Benelux BVBA, Eupen/Belgium	100	Electrium Sales Limited, Frimley, Surrey/Great Britain	100
OSRAM d.o.o., Mostar/Bosnia and Herzegovina	100	Europlex Technologies UK Limited, Bedford, Bedfordshire/Great Britain	100
Siemens d.o.o., Banja Luka/Bosnia and Herzegovina	100	GyM Renewables Limited, Frimley, Surrey/Great Britain	100
Siemens d.o.o. Sarajevo, Sarajevo/Bosnia and Herzegovina	100	GyM Renewables ONE Limited, Frimley, Surrey/Great Britain	100
OSRAM EOOD, Sofia/Bulgaria	100	OSRAM Ltd., Langley, Berkshire/Great Britain	100
Security Management Technologies Bulgaria EOOD, Sofia/Bulgaria	100	Poseidon International Limited, Aberdeen/Great Britain	100
Siemens EOOD, Sofia/Bulgaria	100	Siemens Financial Services Holdings Ltd., Stoke Poges, Buckinghamshire/Great Britain	100
OSRAM A/S, Taastrup/Denmark	100	Siemens Financial Services Ltd., Stoke Poges, Buckinghamshire/Great Britain	100
Siemens A/S, Ballerup/Denmark	100	Siemens Flow Instruments Ltd., Stonehouse, Gloucestershire/Great Britain	100
Siemens Healthcare Diagnostics ApS, Ballerup/Denmark	100	Siemens Healthcare Diagnostics Ltd., Frimley, Surrey/Great Britain	100
Siemens Høreapparater A/S, Copenhagen/Denmark	100	Siemens Healthcare Diagnostics Manufacturing Ltd, Frimley, Surrey/Great Britain	100
Siemens Industry Software A/S, Allerød/Denmark	100	Siemens Healthcare Diagnostics Products Ltd, Llanberis, Gwynedd/Great Britain	100
Siemens Wind Power A/S, Brande/Denmark	100	Siemens Hearing Instruments Ltd., Crawley, Sussex/Great Britain	100
Osaühing Siemens Medical Solutions Diagnostics, Tallinn/Estonia	100	Siemens Holdings plc, Frimley, Surrey/Great Britain	100
OY OSRAM AB, Vantaa/Finland	100	Siemens Industrial Turbomachinery Ltd., Lincoln, Lincolnshire/Great Britain	100
Siemens Healthcare Diagnostics OY, Espoo/Finland	100	Siemens Industry Software Limited, Frimley, Surrey/Great Britain	100
Siemens Osakeyhtiö, Espoo/Finland	100	Siemens plc, Frimley, Surrey/Great Britain	100
ELAN SOFTWARE SYSTEMS S.A., Toulouse/France	100	Siemens Protection Devices Limited, Frimley, Surrey/Great Britain	100
Flender-Graffenstaden SAS, Illkirch-Graffenstaden/France	100	Siemens Real Estate Ltd., Frimley, Surrey/Great Britain	100
OSRAM S.A.S.U., Molsheim/France	100	Siemens Transmission & Distribution Limited, Frimley, Surrey/Great Britain	100
PETNET Solutions SAS, Saint-Denis/France	100	Siemens VAI Metals Technologies Limited, Sheffield, South Yorkshire/Great Britain	100
Siemens Audiologie S.A.S., Saint-Denis/France	100	Siteco Ltd., Stockport/Great Britain	100
Siemens Financial Services SAS, Saint-Denis/France	100	Trench (UK) Ltd., Hebburn, Tyne and Wear/Great Britain	100
Siemens France Holding S.A.S., Saint-Denis/France	100	VA TECH (UK) Ltd., Frimley, Surrey/Great Britain	100
Siemens Healthcare Diagnostics S.A.S., Paris/France	100		
Siemens Industry Software SAS, Vélizy Villacoublay/France	100		
Siemens Lease Services SAS, Saint-Denis/France	100		
Siemens S.A.S., Saint-Denis/France	100		
Siemens Transmission & Distribution SAS, Grenoble/France	100		
Siemens VAI Metals Technologies SAS, Savignieux/France	100		
Trench France S.A.S., Saint Louis/France	100		
Tecnomatix Technologies (Gibraltar) Limited, Gibraltar/Gibraltar	100		
Kintec A.E., Athens/Greece	100		
OSRAM A.E., Athens/Greece	100		
Project Management Company A.E., Athens/Greece	51		

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5 No significant influence due to contractual arrangements or legal circumstances.

6 Significant influence due to contractual arrangements or legal circumstances.

7 Not consolidated due to immateriality.

8 Not accounted for using the equity method due to immateriality.

9 Exemption pursuant to Section 264b HGB.

10 Exemption pursuant to Section 264 (3) HGB.

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VA Tech Reyrolle Distribution Ltd., Frimley, Surrey/Great Britain	100	Siemens Industry Software B.V., Capelle aan den IJssel/Netherlands	100
VA TECH T & D UK Ltd., Frimley, Surrey/Great Britain	100	Siemens International Holding B.V., The Hague/Netherlands	100
VTW Anlagen UK Ltd., Banbury, Oxfordshire/Great Britain	100	Siemens Lease B.V., The Hague/Netherlands	100
Bonus Wind Turbine Ireland Limited, Dublin/Ireland	100	Siemens Medical Solutions Diagnostics Holding I B.V., The Hague/Netherlands	100
Europlex Technologies (Ireland) Limited, Dublin/Ireland	100	Siemens Nederland N.V., The Hague/Netherlands	100
iMetrex Technologies Limited, Dublin/Ireland	100	Siemens Train Technologies Holding B.V., The Hague/Netherlands	51
Siemens Ltd., Dublin/Ireland	100	TurboCare B.V., Hengelo/Netherlands	100
Siemens Medical Solutions Diagnostics Europe Limited, Dublin/Ireland	100	OSRAM AS, Baerum/Norway	100
HV-Turbo Italia S.r.l., Mornago/Italy	51	Poseidon Consulting Services AS, Stavanger/Norway	100
Nuova Magrini Galileo S.p.A. in Liquidazione, Bergamo/Italy	100	Siemens AS, Oslo/Norway	100
OSRAM S.p.A. Società Riunite OSRAM-Edison-Clerici, Milan/Italy	100	Siemens Business Services AS, Oslo/Norway	100
Siemens Healthcare Diagnostics S.r.l., Milan/Italy	100	Siemens Healthcare Diagnostics AS, Oslo/Norway	100
Siemens Hearing Instruments Italy S.r.l., Milan/Italy	100	Siemens Høreapparater AS, Lillestrom/Norway	100
Siemens Holding S.p.A., Milan/Italy	100	Siteco Belysning AS, Oslo/Norway	100
Siemens Industry Software S.r.l., Milan/Italy	100	ComBuild Kommunikations & Gebäudetechnologie GmbH, Vienna/Austria	100
Siemens Renting S.p.A. in Liquidazione, Milan/Italy	100	ELIN EBG Traction GmbH, Vienna/Austria	100
Siemens S.p.A., Milan/Italy	100	ETM professional control GmbH, Eisenstadt/Austria	100
Siemens Transformers S.p.A., Trento/Italy	100	FSG Financial Services GmbH, Vienna/Austria	100
Siemens VAI Metals Technologies S.r.l., Marnate/Italy	100	Hochquellstrom-Vertriebs GmbH, Vienna/Austria	100
Siteco Lighting Systems S.r.l., Milan/Italy	100	ITH icoserve technology for healthcare GmbH, Innsbruck/Austria	69
Trench Italia S.r.l., Savona/Italy	100	KDAG Beteiligungen GmbH, Vienna/Austria	100
TurboCare S.p.A., Turin/Italy	100	Landis & Staefa (Österreich) GmbH, Vienna/Austria	100
DPC d.o.o. - u likvidaciji, Zagreb/Croatia	100 ⁷	Landis & Staefa GmbH, Vienna/Austria	100
Koncar Power Transformers Ltd., Zagreb/Croatia	51	Saudi VOEST-ALPINE GmbH, Linz/Austria	100
OSRAM d.o.o., Zagreb/Croatia	100	SIELOG Systemlogik GmbH, Vienna/Austria	76
Siemens d.d., Zagreb/Croatia	98	Siemens Aktiengesellschaft Österreich, Vienna/Austria	100
SIA Siemens Medical Solutions Diagnostics, Riga/Latvia	100	Siemens Gebäudemanagement & -Services G.m.b.H., Vienna/Austria	100
UAB Siemens Medical Solutions Diagnostics, Vilnius/Lithuania	100	Siemens Healthcare Diagnostics GmbH, Vienna/Austria	100
Tecnomatix Technologies SARL, Luxemburg/Luxembourg	100	Siemens Industry Software GmbH, Linz/Austria	100
TFM International S.A. i.L., Luxemburg/Luxembourg	100	Siemens Konzernbeteiligungen GmbH, Vienna/Austria	100
Siemens d.o.o. Podgorica, Podgorica/Montenegro	100	Siemens Liegenschaftsverwaltung GmbH, Vienna/Austria	100
OSRAM Benelux B.V., Capelle aan den IJssel/Netherlands	100	Siemens Mitarbeitervorsorgekasse AG, Vienna/Austria	100
Siemens Audiologie Techniek B.V., The Hague/Netherlands	100	Siemens Pensionskasse AG, Vienna/Austria	100
Siemens Diagnostics Holding II B.V., The Hague/Netherlands	100	Siemens Personaldienstleistungen GmbH, Vienna/Austria	100
Siemens Finance B.V., The Hague/Netherlands	100	Siemens Transformers Austria GmbH, Vienna/Austria	100
Siemens Financieringsmaatschappij N.V., The Hague/Netherlands	100	Siemens Transformers Austria GmbH & Co KG, Vienna/Austria	100
Siemens Gas Turbine Power Plant Holding B.V., The Hague/Netherlands	100	Siemens VAI Metals Technologies GmbH, Linz/Austria	100
Siemens Healthcare Diagnostics B.V., Amersfoort/Netherlands	100		

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- 6 Significant influence due to contractual arrangements or legal circumstances.
- 7 Not consolidated due to immateriality.
- 8 Not accounted for using the equity method due to immateriality.
- 9 Exemption pursuant to Section 264b HGB.
- 10 Exemption pursuant to Section 264 (3) HGB.

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Siteco Lighting Austria GmbH, Vienna/Austria	100
Siteco Österreich GmbH, Vienna/Austria	100
Steiermärkische Medizinarchiv GesmbH, Graz/Austria	52
Trench Austria GmbH, Leonding/Austria	100
VVK Versicherungs-Vermittlungs- und Verkehrs-Kontor GmbH, Vienna/Austria	100
Audio SAT Sp. z o.o., Poznan/Poland	100
DPC Polska Sp. z o.o. w likwidacji, Cracow/Poland	100
OSRAM Sp. z o.o., Warsaw/Poland	100
Siemens Finance Sp. z o.o., Warsaw/Poland	100
Siemens Industry Software Sp. z o.o., Warsaw/Poland	100
Siemens Sp. z o.o., Warsaw/Poland	100
Siteco Lighting Poland Sp. z o.o., Warsaw/Poland	100
TurboCare Poland Spółka Akcyjna, Lubliniec/Poland	100
TurboCare Sp. z o.o., Breslau/Poland	80
OSRAM Empresa de Aparelhagem Eléctrica Lda., Lisbon/Portugal	100
Siemens Healthcare Diagnostics, Unipessoal Lda., Amadora/Portugal	100
Siemens S.A., Amadora/Portugal	100
OSRAM Romania S.R.L., Voluntari/Romania	100
SIEMENS (AUSTRIA) PROIECT SPITAL COLTEA SRL, Bucharest/Romania	100
Siemens Program and System Engineering S.R.L., Brasov/Romania	100
Siemens S.R.L., Bucharest/Romania	100
SIMEA SIBIU S.R.L., Sibiu/Romania	100
OOO OSRAM, Smolensk/Russian Federation	99
OOO Legion II, Moscow/Russian Federation	100
OOO Legion T2, Moscow/Russian Federation	100
OOO Russian Turbo Machinery, Perm/Russian Federation	51
OOO Siemens, Moscow/Russian Federation	100
OOO Siemens Elektrozavod High Voltage Engineering, Moscow/Russian Federation	100
OOO Siemens High Voltage Products, Ufimsker Region/Russian Federation	100
OOO Siemens Train Technologies, Verkhnyaya Pyshma/Russian Federation	100
OOO Siemens Transformers, Voronezh/Russian Federation	100
OOO Siteco, Moscow/Russian Federation	100
Siemens Elektropriwod LLC, Saint Petersburg/Russian Federation	66

September 30, 2011	Equity interest in %
Siemens Industry Software, OOO, Moscow/Russian Federation	100
Siemens Research Center Limited Liability Company, Moscow/Russian Federation	100
ZAO DeltaLeasing, Vladivostok/Russian Federation	100
OSRAM AB, Stockholm/Sweden	100
Siemens AB, Upplands Väsby/Sweden	100
Siemens Financial Services AB, Stockholm/Sweden	100
Siemens Healthcare Diagnostics AB, Södertälje/Sweden	100
Siemens Industrial Turbomachinery AB, Finspong/Sweden	100
Siemens Industry Software AB, Kista/Sweden	100
Dade Behring Diagnostics AG, Düringen/Switzerland	100
Huba Control AG, Würenlos/Switzerland	100
OSRAM AG, Winterthur/Switzerland	100
Siemens Audiologie AG, Adliswil/Switzerland	100
Siemens Fuel Gasification Technology Holding AG, Zug/Switzerland	100
Siemens Healthcare Diagnostics AG, Zurich/Switzerland	100
Siemens Industry Software AG, Urdorf/Switzerland	100
Siemens Leasing AG, Zurich/Switzerland	100
Siemens Power Holding AG, Zug/Switzerland	100
Siemens Schweiz AG, Zurich/Switzerland	100
Siteco Schweiz AG, Bern/Switzerland	100
Stadt/Land Immobilien AG, Zurich/Switzerland	100
OSRAM d.o.o., Belgrade/Serbia	100
Siemens d.o.o. Beograd, Belgrade/Serbia	100
OEZ Slovakia, spol. s r.o., Bratislava/Slovakia	100
OSRAM, a.s., Nové Zámky/Slovakia	100
SAT Systémy automatizacnej techniky spol. s.r.o., Bratislava/Slovakia	60
Siemens Medical Solutions Diagnostics, s.r.o. i.L., Bratislava/Slovakia	100
Siemens Program and System Engineering s.r.o., Bratislava/Slovakia	100
Siemens s.r.o., Bratislava/Slovakia	100
SIPRIN s.r.o., Bratislava/Slovakia	100
Siemens d.o.o., Ljubljana/Slovenia	100
Siteco Sistemi d.o.o., Maribor/Slovenia	100
Fábrica Electrotécnica Josa, S.A., Barcelona/Spain	100
OSRAM S.A., Madrid/Spain	100
Petnet Soluciones, S.L., Sociedad Unipersonal, Madrid/Spain	100
Siemens Fire & Security Products, S.A., Madrid/Spain	100
Siemens Healthcare Diagnostics S.L., Barcelona/Spain	100
Siemens Holding S.L., Madrid/Spain	100

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Siemens Industry Software S.L., Barcelona/Spain	100	Chemtech Servicos de Engenharia e Software Ltda., Rio de Janeiro/Brazil	100
Siemens Renting S.A., Madrid/Spain	100	Iriel Indústria Comércio de Sistemas Eléctricos Ltda., Canoas/Brazil	100
Siemens S.A., Madrid/Spain	100	OSRAM do Brasil Lampadas Eléctricas Ltda., Osasco/Brazil	100
Siteco Lighting, S.L.U., Tres Cantos (Madrid)/Spain	100	Siemens Aparelhos Auditivos Ltda., São Paulo/Brazil	100 ⁷
Telecomunicación, Electrónica y Conmutación S.A., Madrid/Spain	100	Siemens Eletroeletronica Ltda., Manaus/Brazil	100
ANF DATA spol. s r.o., Prague/Czech Republic	100	Siemens Healthcare Diagnósticos Ltda., São Paulo/Brazil	100
OEZ s.r.o., Letohrad/Czech Republic	100	Siemens Industry Software Ltda., São Caetano do Sul/Brazil	100
OSRAM Česká republika s.r.o., Bruntál/Czech Republic	100	Siemens Ltda., São Paulo/Brazil	100
Siemens Audiologická Technika s.r.o., Prague/Czech Republic	100	Siemens VAI Metals Services Ltda., Volta Redonda/Brazil	100
Siemens Electric Machines s.r.o., Drasov/Czech Republic	100	Turbocare Ltda., São Paulo/Brazil	100
Siemens Industry Software, s.r.o., Prague/Czech Republic	100	VAI – INGDESI Automation Ltda., Belo Horizonte/Brazil	100
Siemens, s.r.o., Prague/Czech Republic	100	Dade Behring Hong Kong Holdings Corporation, Tortola/British Virgin Islands	100
Siteco Lighting, spol. s r.o., Prague/Czech Republic	100	OSRAM Chile Ltda., Santiago de Chile/Chile	100
STAEFA CONTROL SYSTEM s.r.o., Prague/Czech Republic	100 ⁷	Siemens Healthcare Diagnostics S.A., Santiago de Chile/Chile	100
OSRAM Ampul Ticaret A.S., Istanbul/Turkey	100	Siemens S.A., Santiago de Chile/Chile	100
Siemens Finansal Kiralama A.S., Istanbul/Turkey	100	Siemens Healthcare Diagnostics S.A., San José/Costa Rica	51
Siemens Healthcare Diagnostik Ticaret Limited Sirketi., Istanbul/Turkey	100	Siemens S.A., San José/Costa Rica	100
Siemens Sanayi ve Ticaret A.S., Istanbul/Turkey	100	Siemens, S.R.L., Santo Domingo/Dominican Republic	100
Siteco Aydınlatma Tekniği Tic. Ve San. Ltd. Sti., Istanbul/Turkey	100	OSRAM del Ecuador S.A., Guayaquil/Ecuador	100
DP OSRAM Ukraine, Kiev/Ukraine	100	Siemens S.A., Quito/Ecuador	100
OOO OEZ Ukraine, Kiev/Ukraine	100	Siemens S.A., San Salvador/El Salvador	100
Siemens Ukraine, Kiev/Ukraine	100	SIEMENS HEALTHCARE DIAGNOSTICS GUATEMALA, S.A., Guatemala City/Guatemala	100
evosoft Hungary Szamitastechnikai Kft., Budapest/Hungary	93	Siemens S.A., Guatemala City/Guatemala	100
Siemens Audiológiai Technika Kereskedelmi és Szolgáltató Korlátolt Felelősségű Társaság, Budapest/Hungary	100	Siemens S.A., Tegucigalpa/Honduras	100
Siemens Erőműtechnika Kft., Budapest/Hungary	100	Siemens Healthcare Diagnostics Manufacturing Limited, George Town/Cayman Islands	100
Siemens PSE Program- és Rendszerfejlesztő Kft., Budapest/Hungary	100	Venture Strategy Cayman Partners L.P., George Town/Cayman Islands	99 ³
Siemens Zrt., Budapest/Hungary	100	OSRAM Sylvania Ltd., Mississauga, Ontario/Canada	100
J. N. Kelly Security Holding Limited, Larnaka/Cyprus	100	Siemens Canada Ltd., Burlington, Ontario/Canada	100
Kintec Cyprus Ltd, Larnaka/Cyprus	100	Siemens Financial Ltd., Burlington, Ontario/Canada	100
America (117 companies)		SIEMENS HEALTHCARE DIAGNOSTICS LTD., Burlington, Ontario/Canada	100
OSRAM Argentina S.A.C.I., Buenos Aires/Argentina	100	Siemens Hearing Instruments Inc., Burlington, Ontario/Canada	100
Siemens Healthcare Diagnostics S.A., Buenos Aires/Argentina	100	Siemens Industry Software Ltd., Mississauga, Ontario/Canada	100
Siemens IT Services S.A., Buenos Aires/Argentina	100	Siemens Transformers Canada Inc., Trois Rivières, Quebec/Canada	100
Siemens S.A., Buenos Aires/Argentina	100	Trench Ltd., Saint John, New Brunswick/Canada	100
VA TECH International Argentina SA, Buenos Aires/Argentina	100	Turbocare Canada Ltd., Calgary, Alberta/Canada	100
Siemens Soluciones Tecnologicas S.A., Santa Cruz de la Sierra/Bolivia	100		

1 Control due to a majority of voting rights.

2 Control due to contractual arrangements.

3 Control due to economic circumstances.

4 No control due to contractual arrangements or legal circumstances.

5 No significant influence due to contractual arrangements or legal circumstances.

6 Significant influence due to contractual arrangements or legal circumstances.

7 Not consolidated due to immateriality.

8 Not accounted for using the equity method due to immateriality.

9 Exemption pursuant to Section 264b HGB.

10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %
Wheelabrator Air Pollution Control (Canada) Inc., Burlington, Ontario/Canada	100
OSRAM de Colombia Iluminaciones S.A., Bogotá/Colombia	100
Siemens Healthcare Diagnostics Ltda., Bogotá/Colombia	100
Siemens Manufacturing S.A., Bogotá/Colombia	100
Siemens S.A., Bogotá/Colombia	100
Dade Behring, S.A. de C.V., Mexico D.F./Mexico	100
Grupo Siemens S.A. de C.V., Mexico D.F./Mexico	100
Industria de Trabajos Eléctricos S.A. de C.V., Ciudad Juárez/Mexico	100
Industrias OSRAM de México S.A., Tultitlán/Mexico	100
Ingdesi S.A. de C.V., Monterrey/Mexico	100
OSRAM de México S.A. de C.V., Tultitlán/Mexico	100
OSRAM S.A. de C.V., Tultitlán/Mexico	100
Proyectos de Energia S.A. de C.V., Mexico D.F./Mexico	100
Siemens Healthcare Diagnostics, S. de R.L. de C.V., Mexico D.F./Mexico	100
Siemens Industry Software, SA de CV, Santa Fe/Mexico	100
Siemens Inmobiliaria S.A. de C.V., Mexico D.F./Mexico	100
Siemens Innovaciones S.A. de C.V., Mexico D.F./Mexico	100
Siemens Medical Solutions Diagnostics S. de R.L. de C.V., Mexico D.F./Mexico	100
Siemens Servicios S.A. de C.V., Mexico D.F./Mexico	100
Siemens, S.A. de C.V., Mexico D.F./Mexico	100
Siemens S.A., Managua/Nicaragua	100
Siemens Healthcare Diagnostics Panama, S.A, Panama City/Panama	100
Siemens S.A., Panama City/Panama	100
OSRAM de Perú S.A.C., Lima/Peru	100
Siemens S.A.C., Lima/Peru	100
Siemens S.A., Montevideo/Uruguay	100
Siemens Telecomunicaciones S.A., Montevideo/Uruguay	100
Audiology Distribution, LLC, Piscataway, NJ/USA	100
Demag Delaval Turbomachinery Corp., Trenton, NJ/USA	100
HearX West LLC, West Palm Beach, FL/USA	50 ²
HearX West, Inc., West Palm Beach, FL/USA	100
Mannesmann Corporation, New York, NY/USA	100
Nimbus Technologies, LLC, Plano, TX/USA	100
OSRAM Opto Semiconductors, Inc., Sunnyvale, CA/USA	100
OSRAM SYLVANIA INC., Danvers, MA/USA	100
OSRAM Sylvania Puerto Rico Corp., Luquillo, PR/USA	100
P.E.T.NET Houston, LLC, Knoxville, TN/USA	51
PETNET Indiana LLC, Indianapolis, IN/USA	50 ¹

- 1 Control due to a majority of voting rights.
- 2 Control due to contractual arrangements.
- 3 Control due to economic circumstances.
- 4 No control due to contractual arrangements or legal circumstances.
- 5 No significant influence due to contractual arrangements or legal circumstances.

September 30, 2011	Equity interest in %
PETNET Solutions Cleveland, LLC, Knoxville, TN/USA	63
PETNET Solutions, Inc., Knoxville, TN/USA	100
Republic Intelligent Transportation Services, Inc., Novato, CA/USA	100
Schlesinger-Siemens Electrical, LLC, Alpharetta, GA/USA	51
Siemens Capital Company LLC, Iselin, NJ/USA	100
Siemens Corporation, Washington, D.C./USA	100
Siemens Credit Warehouse, Inc., Iselin, NJ/USA	100
Siemens Demag Delaval Turbomachinery, Inc., Hamilton, NJ/USA	100
Siemens Diagnostics Finance Co. LLC, Deerfield, IL/USA	100
Siemens Energy, Inc., Orlando, FL/USA	100
Siemens Financial Services, Inc., Iselin, NJ/USA	100
Siemens Financial, Inc., Iselin, NJ/USA	100
Siemens Fossil Services, Inc., Orlando, FL/USA	100
Siemens Generation Services Company, Orlando, FL/USA	100
Siemens Government Technologies, Inc., Reston, VA/USA	100
Siemens Government, Inc., Arlington, TX/USA	100
Siemens Healthcare Diagnostics Inc., Tarrytown, NY/USA	100
Siemens Hearing Instruments, Inc., Piscataway, NJ/USA	100
Siemens Industry, Inc., Buffalo Grove, IL/USA	100
Siemens Medical Solutions USA, Inc., Malvern, PA/USA	100
Siemens Molecular Imaging, Inc., Knoxville, TN/USA	100
Siemens Power Generation Service Company, Ltd., Orlando, FL/USA	100
Siemens Product Lifecycle Management Software II (US) Inc., Plano, TX/USA	100
Siemens Product Lifecycle Management Software Inc., Plano, TX/USA	100
Siemens Public, Inc., Wilmington, DE/USA	100
Siemens Treated Water Outsourcing Corp., Rockford, IL/USA	100
Siemens USA Holdings, Inc., New York, NY/USA	100
SMI Holding LLC, New York, NY/USA	100
Sylvania Lighting Services Corp., Danvers, MA/USA	100
The Colorado Medical Cyclotron, LLC, Knoxville, TN/USA	90
Transport & Distribution Inc., Danvers, MA/USA	100
Traxon Supply USA Inc., EAST RUTHERFORD, NJ/USA	100
TurboCare, Inc., Chicopee, MA/USA	100
Wheelabrator Air Pollution Control Inc., Pittsburgh, PA/USA	100
Winergy Drive Systems Corp., Elgin, IL/USA	100
Siemens Healthcare Diagnostics C.A., Caracas/Venezuela	100
Siemens S.A., Caracas/Venezuela	100
TurboCare C.A., Caracas/Venezuela	100

- 6 Significant influence due to contractual arrangements or legal circumstances.
- 7 Not consolidated due to immateriality.
- 8 Not accounted for using the equity method due to immateriality.
- 9 Exemption pursuant to Section 264b HGB.
- 10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %	September 30, 2011	Equity interest in %
Asia (159 companies)		Siemens Numerical Control Ltd., Nanjing / China	80
Siemens W.L.L., Manama / Bahrain	51	Siemens PLM Software (Shenzhen) Limited, Shenzhen / China	100
Siemens Bangladesh Ltd., Dhaka / Bangladesh	100	Siemens Power Automation Ltd., Nanjing / China	100
Beijing Siemens Cerberus Electronics Ltd., Beijing / China	100	Siemens Power Equipment Packages Co. Ltd., Shanghai, Shanghai / China	65
Chengdu KK&K Power Fan Co., Ltd., Chengdu / China	51	Siemens Power Plant Automation Ltd., Nanjing / China	100
Chung Tak Lighting Control Systems (Guangzhou) Ltd., Guangzhou / China	59	Siemens Process Analytics Co. Ltd., Shanghai, Shanghai / China	100
DPC (Tianjin) Co., Ltd., Tianjin / China	100	Siemens Real Estate Management (Beijing) Ltd., Co., Beijing / China	100
Morgan Rolling Mill (Shanghai) Co., Ltd., Shanghai / China	100	Siemens Sensors & Communication Ltd., Dalian / China	100
MWB (Shanghai) Co Ltd., Shanghai / China	65	Siemens Shanghai Medical Equipment Ltd., Shanghai / China	100
OSRAM China Lighting Ltd., Foshan / China	90	Siemens Shenzhen Magnetic Resonance Ltd., Shenzhen / China	100
OSRAM Kunshan Display Optic Co. Ltd., Kunshan / China	100	Siemens Signalling Co. Ltd., Xi'an, Xian / China	70
Siemens Building Technologies (Tianjin) Ltd., Tianjin / China	70	Siemens Standard Motors Ltd., Jiangsu, Yizheng / China	100
Siemens Circuit Protection Systems Ltd., Shanghai / China	75	Siemens Surge Arresters Ltd., Wuxi / China	100
Siemens Electrical Apparatus Ltd., Suzhou / China	100	Siemens Switchgear Co. Ltd., Shanghai / China	55
Siemens Electrical Drives (Shanghai) Ltd., Shanghai / China	100	Siemens Technology Development (Beijing) Ltd. Corp., Beijing / China	90
Siemens Electrical Drives Ltd., Tianjin / China	85	Siemens Transformer (Guangzhou) Co., Ltd., Guangzhou / China	63
Siemens Factory Automation Engineering Ltd., Beijing / China	68	Siemens Transformer (Jinan) Company Ltd., Jinan / China	90
Siemens Finance and Leasing Ltd., Beijing / China	100	Siemens Transformer (Wuhan) Company Ltd., Wuhan City / China	100
Siemens Financial Services Ltd., Beijing / China	100	Siemens VAI Manufacturing (Taicang) Co., Ltd., Taicang / China	100
Siemens Gas Turbine Parts Ltd., Shanghai / China	51	Siemens Water Technologies and Engineering (Tianjin) Co., Ltd., Tianjin / China	68
Siemens Healthcare Diagnostics (Shanghai) Co. Ltd., Shanghai / China	100	Siemens Water Technologies Ltd., Beijing / China	100
Siemens Hearing Instruments (Suzhou) Co. Ltd., Suzhou / China	100	Siemens Wind Power Blades (Shanghai) Co., Ltd., Shanghai / China	100
Siemens High Voltage Circuit Breakers Ltd., Hangzhou / China	51	Siemens Wind Power Turbines (Shanghai) Co. Ltd., Shanghai / China	100
Siemens High Voltage Switchgear Co., Ltd. Shanghai, Shanghai / China	51	Siemens Wiring Accessories Shandong Ltd., Zibo / China	68
Siemens High Voltage Switchgear Guangzhou Ltd., Guangzhou / China	94	Siemens X-Ray Vacuum Technology Ltd., Wuxi / China	100
Siemens Industrial Automation Ltd., Shanghai, Shanghai / China	90	Sunny World (Shaoxing) Green Lighting Co., Ltd., Shaoxing / China	100
Siemens Industrial Turbomachinery (Huludao) Co. Ltd., Huludao / China	84	Trench High Voltage Products Ltd., Shenyang, Shenyang / China	65
Siemens Industry Software (Shanghai) Co., Ltd., Shanghai / China	100	Winergy Drive Systems (Tianjin) Co. Ltd., Tianjin / China	100
Siemens International Trading Ltd., Shanghai, Shanghai / China	100	Asia Care Holding Limited, Hong Kong / Hong Kong	100 ⁷
Siemens Ltd., China, Beijing / China	100	OSRAM Asia Pacific Ltd., Hong Kong / Hong Kong	100
Siemens Manufacturing and Engineering Centre Ltd., Shanghai / China	51	OSRAM Holding Company Ltd., Hong Kong / Hong Kong	100
Siemens Mechanical Drive Systems (Tianjin) Co., Ltd., Tianjin / China	100	OSRAM Hong Kong Ltd, Hong Kong / Hong Kong	100
Siemens Medical Solutions Diagnostics Ltd., Beijing / China	100	OSRAM Lighting Control Systems Ltd., Hong Kong / Hong Kong	65
Siemens Medium Voltage Switching Technologies (Wuxi) Ltd., Wuxi / China	85	OSRAM Opto Semiconductors Asia Ltd., Hong Kong / Hong Kong	100

1 Control due to a majority of voting rights.	6 Significant influence due to contractual arrangements or legal circumstances.
2 Control due to contractual arrangements.	7 Not consolidated due to immateriality.
3 Control due to economic circumstances.	8 Not accounted for using the equity method due to immateriality.
4 No control due to contractual arrangements or legal circumstances.	9 Exemption pursuant to Section 264b HGB.
5 No significant influence due to contractual arrangements or legal circumstances.	10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %
Siemens Healthcare Diagnostics Limited, Hong Kong/Hong Kong	100
Siemens Industry Software Limited, Hong Kong/Hong Kong	100
Siemens Ltd., Hong Kong/Hong Kong	100
Siemens Water Technologies International Sales Ltd., Hong Kong/Hong Kong	100
Traxon Technologies Ltd., Hong Kong/Hong Kong	51
Morgan Construction Company India Private Limited, Mumbai/India	100
OSRAM Automotive Lamps Private Limited, Bengaluru/India	100
OSRAM India Pvt. Ltd., Gurgaon/India	100
PETNET Radiopharmaceutical Solutions Pvt. Ltd., New Delhi/India	100
Powerplant Performance Improvement Ltd., New Delhi/India	50 ¹
Siemens Corporate Finance Pvt. Ltd., Mumbai/India	100
Siemens Demag Delaval Turbomachinery Pvt. Ltd., Pune/India	100 ⁷
Siemens Financial Services Private Limited, Mumbai/India	100
Siemens Hearing Instruments Pvt. Ltd., Bengaluru/India	100
Siemens Industry Software (India) Private Limited, New Delhi/India	100
Siemens Information Processing Services Pvt. Ltd., Bengaluru/India	100
Siemens Information Systems Ltd., Mumbai/India	100
Siemens Ltd., Mumbai/India	75
Siemens Nixdorf Information Systems Pvt. Ltd., Mumbai/India	100
Siemens Power Engineering Pvt. Ltd., Gurgaon/India	100
Siemens VAI Metals Technologies Private Limited, Kolkata/India	100
Winergy Drive Systems India Pvt. Ltd., Chennai/India	100
P.T. OSRAM Indonesia, Tangerang/Indonesia	100
P.T. Siemens Hearing Instruments, Batam/Indonesia	100
P.T. Siemens Indonesia, Jakarta/Indonesia	100
PT. Siemens Industrial Power, Kota Bandung/Indonesia	60
Demag Delaval Desoil Services (Sherkate Sahami Khass), Qeshm/Iran	51
OSRAM Lamp (P.J.S) Co., Teheran/Iran	100
Siemens Sherkate Sahami (Khass), Teheran/Iran	96
Robcad Limited, Herzliya/Israel	100
Siemens Concentrated Solar Power Ltd., Beit Shemesh/Israel	100
Siemens Industry Software Ltd., Herzliya/Israel	100
Siemens Israel Ltd., Tel Aviv/Israel	100
Siemens Product Lifecycle Management Software 2 (IL) Ltd., Herzliya/Israel	100

September 30, 2011	Equity interest in %
UGS Israeli Holdings (Israel) Ltd., Herzliya/Israel	100
Acrorad Co., Ltd., Okinawa/Japan	57
Best Sound K.K., Sagami-hara/Japan	93
Koden Co., Ltd., Hiroshima/Japan	54
Mochida Siemens Medical Systems Co. Ltd., Tokyo/Japan	90
OSRAM Ltd., Yokohama/Japan	100
OSRAM-MELCO Ltd., Yokohama/Japan	51
OSRAM-MELCO Toshiba Lighting Ltd., Yokosuka/Japan	50 ¹
Siemens Healthcare Diagnostics K.K., Tokyo/Japan	100
Siemens Hearing Instruments K.K., Tokyo/Japan	100
Siemens Industry Software K.K., Tokyo/Japan	100
Siemens Japan Holding K.K., Tokyo/Japan	100
Siemens Japan K.K., Tokyo/Japan	100
Siemens Kameda Healthcare IT Systems K.K., Tokyo/Japan	67
Siemens Product Lifecycle Management Software II (JP) K.K., Tokyo/Japan	100
Siemens TOO, Almaty/Kazakhstan	100
Siemens W.L.L., Doha/Qatar	49 ²
OSRAM Korea Co. Ltd., Ansan-City/Korea	100
Siemens Industry Software Ltd., Seoul/Korea	100
Siemens Ltd. Seoul, Seoul/Korea	100
Siemens PETNET Korea Co. Ltd., Seoul/Korea	100
Siemens Electrical & Electronic Services K.S.C.C., Kuwait/Kuwait	47 ²
OSRAM (Malaysia) Sdn. Bhd., Kuala Lumpur/Malaysia	100
Osram Opto Semiconductors (Malaysia) Sdn Bhd, Penang/Malaysia	100
Reyrolle (Malaysia) Sdn. Bhd., Kuala Lumpur/Malaysia	100
Siemens Malaysia Sdn. Bhd., Petaling Jaya/Malaysia	100
Siemens Transportation Turnkey Systems Sdn. Bhd., Petaling Jaya/Malaysia	100
Siteco Lighting Malaysia Sdn. Bhd., Puchong/Malaysia	100
VA TECH Holdings (Malaysia) Sdn. Bhd., Kuala Lumpur/Malaysia	100
VA TECH Malaysia Sdn.Bhd., Kuala Lumpur/Malaysia	30 ²
Siemens L.L.C., Muscat/Oman	51
Siemens Pakistan Engineering Co. Ltd., Karachi/Pakistan	66
Dade Behring Diagnostics Philippines, Inc., Manila/Philippines	100
Siemens Power Operations, Inc., Manila/Philippines	100
Siemens, Inc., Manila/Philippines	100
Arabia Electric Ltd. (Equipment), Jeddah/Saudi Arabia	51
ISCOSA Industries and Maintenance Ltd., Riyadh/Saudi Arabia	51
Siemens Ltd., Jeddah/Saudi Arabia	51

- 1 Control due to a majority of voting rights.
- 2 Control due to contractual arrangements.
- 3 Control due to economic circumstances.
- 4 No control due to contractual arrangements or legal circumstances.
- 5 No significant influence due to contractual arrangements or legal circumstances.

- 6 Significant influence due to contractual arrangements or legal circumstances.
- 7 Not consolidated due to immateriality.
- 8 Not accounted for using the equity method due to immateriality.
- 9 Exemption pursuant to Section 264b HGB.
- 10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %	September 30, 2011	Equity interest in %
VA TECH T & D Co. Ltd., Riyadh/Saudi Arabia	51	Comos Industry Solutions (Pty) Ltd, Bryanston, Johannesburg/South Africa	100
Westinghouse Saudi Arabia Ltd., Riyadh/Saudi Arabia	100 ⁷	Dade Behring South Africa (Pty) Ltd, Randjesfontein/South Africa	100
OSRAM Pte. Ltd., Singapore/Singapore	100	Linacre Investments (Pty) Ltd., Kenilworth/South Africa	0 ³
PETNET Solutions Private Limited, Singapore/Singapore	100	Marqott (Proprietary) Limited, Pretoria/South Africa	100
Siemens Medical Instruments Pte. Ltd., Singapore/Singapore	100	Marqott Holdings (Pty.) Ltd., Pretoria/South Africa	100
Siemens Product Lifecycle Management Software (SG) Pte. Ltd., Singapore/Singapore	100	OSRAM (Pty.) Ltd., Midrand/South Africa	100
Siemens Pte. Ltd., Singapore/Singapore	100	Siemens Building Technologies (Pty) Ltd., Midrand/South Africa	100
OSRAM Taiwan Company Ltd., Taipeh/Taiwan	100	Siemens Healthcare Diagnostics (Pty.) Limited, Isando/South Africa	100
Siemens Industry Software (TW) Co., Ltd., Taipeh/Taiwan	100	Siemens Hearing Solution (Pty.) Ltd., Randburg/South Africa	100
Siemens Ltd., Taipeh/Taiwan	100	Siemens IT Solutions and Services (Pty) Ltd., Johannesburg/South Africa	100
OSRAM Thailand Co. Ltd., Bangkok/Thailand	100	Siemens IT Solutions and Services South Africa (Pty) Ltd, Midrand/South Africa	100
Siemens Limited, Bangkok/Thailand	99	Siemens Ltd., Midrand/South Africa	70
Siemens Product Lifecycle Management Software (TH) Co. Ltd., Bangkok/Thailand	100	Siemens Real Estate Management (Pty.) Ltd., Umtata/South Africa	100
VA TECH Holding (Thailand) Co. Ltd., Bangkok/Thailand	50 ²	SIEMENS VAI METALS SERVICES (Pty) Ltd., Meyerton/South Africa	100
VA TECH Transmission & Distribution Co. Ltd., Bangkok/Thailand	100	Siemens Tanzania Ltd., Dar Es Salaam/Tansania	100
OSRAM Middle East FZE, Dubai/United Arab Emirates	100	Siemens S.A., Tunis/Tunisia	100
SD (Middle East) LLC, Dubai/United Arab Emirates	49 ²		
Siemens LLC, Abu Dhabi/United Arab Emirates	49 ²		
Siemens Middle East, FZ-LLC, Dubai/United Arab Emirates	100		
Siemens Ltd., Ho Chi Minh City/Vietnam	100		
Africa (32 companies)		Australia/New Zealand/Oceans (9 companies)	
Siemens Healthcare Diagnostics S.A.E., Cairo/Egypt	100	Eden Technology Pty. Ltd., Victoria/Australia	100 ⁷
Siemens Ltd. for Trading, Cairo/Egypt	100	Memcor Australia Pty. Ltd., South Windsor/Australia	100
Siemens Technologies S.A.E., Cairo/Egypt	90	OSRAM Australia Pty. Ltd., Sydney/Australia	100
ESTEL Rail Automation SPA, Algiers/Algeria	51	Siemens Building Technologies Pty. Ltd., Mount Waverley/Australia	100
Siemens Spa, Algiers/Algeria	100	Siemens Healthcare Diagnostics Pty. Ltd., Bayswater/Australia	100
Siemens S.A., Luanda/Angola	51	Siemens Hearing Instruments Pty. Ltd., Bayswater/Australia	100
Siemens Pty. Ltd., Gaborone/Botswana	100	Siemens Ltd., Bayswater/Australia	100
Siemens Kenya Ltd., Nairobi/Kenya	100	Siemens Product Lifecycle Management Software (AUS) Pty Ltd., Melbourne/Australia	100
SCIENTIFIC MEDICAL SOLUTION DIAGNOSTICS S.A.R.L., Casablanca/Morocco	100	Siemens (N.Z.) Limited, Auckland/New Zealand	100
Siemens Plant Operations Tahaddart SARL, Tanger/Morocco	100		
Siemens S.A., Casablanca/Morocco	100		
Siemens Lda., Maputo/Mozambique	100		
Siemens Pty. Ltd., Windhoek/Namibia	100		
Siemens Ltd., Lagos/Nigeria	68		
Siemens Pvt. Ltd., Harare/Zimbabwe	100 ⁷		
Business Venture Investments No 626 (Pty) Ltd, Johannesburg/South Africa	0 ³		
		Associated companies and joint ventures	
		Germany (34 companies)	
		ATS Projekt Grevenbroich GmbH, Schüttorf, Schüttorf	25 ⁸
		BELLIS GmbH, Braunschweig	49 ⁸
		Berufsbildungszentrum ESTA-Flender GmbH, Wittensdorf	50 ⁸

- 1 Control due to a majority of voting rights.
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- 3 Control due to economic circumstances.
- 4 No control due to contractual arrangements or legal circumstances.
- 5 No significant influence due to contractual arrangements or legal circumstances.

- 6 Significant influence due to contractual arrangements or legal circumstances.
- 7 Not consolidated due to immateriality.
- 8 Not accounted for using the equity method due to immateriality.
- 9 Exemption pursuant to Section 264b HGB.
- 10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %	September 30, 2011	Equity interest in %
BSH Bosch und Siemens Hausgeräte GmbH, Munich	50	A2SEA A/S, Fredericia /Denmark	33
BWI Informationstechnik GmbH, Meckenheim	50 ⁴	Recylum S.A.S, Paris /France	25 ⁸
DKS Dienstleistungsgesellschaft f. Kommunikationsanlagen des Stadt- und Regionalverkehrs mbH, Cologne	49 ⁸	TRIXELL S.A.S., Moirans /France	25
Erlangen AG Technologie Scouting und Marketing, Erlangen	32 ⁸	Anakiklosi Siskevon Simetochiki S.A., Piraeus /Greece	20 ⁸
FEAG Fertigungscenter für Elektrische Anlagen GmbH, Erlangen	49 ⁸	Eviop-Tempo A.E. Electrical Equipment Manufacturers, Vassilikó Èvias/Euböa / Greece	48
HANSATON Akustik GmbH, Hamburg	50 ⁸	Gwynt y Mor Offshore Wind Farm Limited, Swindon /Great Britain	10 ⁶
IFTEC GmbH & Co. KG, Leipzig	50	Heron Wind Limited, London /Great Britain	50
Infineon Technologies Bipolar GmbH & Co. KG, Warstein	40	Lincs Renewable Energy Holdings Limited, London /Great Britain	50
Infineon Technologies Bipolar Verwaltungs-GmbH, Warstein	40 ⁸	Marine Current Turbines Limited, Bristol /Great Britain	18 ⁶
Innovative Wind Concepts GmbH, Husum	50	Njord Limited, London /Great Britain	50
LIB Verwaltungs-GmbH, Leipzig	50 ⁸	Odos Imaging Ltd., Edinburgh /Great Britain	50 ⁸
Lightcycle Retourlogistik und Service GmbH, Munich	47 ⁸	Plessey Holdings Ltd., Frimley, Surrey /Great Britain	50 ⁸
Maschinenfabrik Reinhausen GmbH, Regensburg	26	Pyreos Limited, Edinburgh /Great Britain	45 ⁸
MeVis BreastCare GmbH & Co. KG, Bremen	49	SMart Wind Limited, London /Great Britain	50
MeVis BreastCare Verwaltungsgesellschaft mbH, Bremen	49 ⁸	Unincorporated Joint Venture Gwynt y Mor, Swindon /Great Britain	10 ⁶
Partikeltherapiezentrum Kiel GmbH & Co. KG, Kiel	50 ⁸	Archimede Solar Energy S.p.A., Massa Martana /Italy	46
Power Vermögensbeteiligungsgesellschaft mbH Die Erste, Hamburg	50 ⁸	Cremona Engineering S.r.l., Cremona /Italy	50 ⁸
PTZ Partikeltherapiezentrum Kiel Management GmbH, Wiesbaden	50 ⁸	Transfima GEIE, Turin /Italy	42 ⁸
RITOS GmbH, Mömbris	50 ⁸	Transfima S.p.A., Milan /Italy	49 ⁸
SIEKAP Industrial Services Gernsbach GmbH, Gernsbach	50 ⁸	Turboservice Torino S.p.A., Turin /Italy	50 ⁸
Siemens Venture Capital Fund 1 GmbH, Munich	100 ^{4,8}	VAL 208 Torino GEIE, Milan /Italy	86 ^{4,8}
Siemens-Electrogeräte GmbH, Munich	100 ^{4,8}	SIA Ekogaisma, Riga /Latvia	33 ⁸
SKAG Eurocash, Munich	12 ⁶	Solutions & Infrastructure Services Limited, Gzira /Malta	50
SKAG Euroinvest Corporates, Munich	28	Eemsmond Energie B.V., Amsterdam /Netherlands	50 ⁸
Symeo GmbH, Neuburg	76 ^{4,8}	Enterprise Networks Holdings B.V., Amsterdam /Netherlands	49
Transrapid International Verwaltungsgesellschaft mbH i.L., Berlin	50 ⁸	Infraspeed Maintenance B.V., Zoetermeer /Netherlands	46
Voith Hydro Holding GmbH & Co. KG, Heidenheim	35	Nokia Siemens Networks Holding B.V., Amsterdam /Netherlands	50
Voith Hydro Holding Verwaltungs GmbH, Heidenheim	35 ⁸	Ural Locomotives Holding Besloten Venootschap, The Hague /Netherlands	50
WKN AG, Husum	29	Wirescan AS, Halden /Norway	27 ⁸
Wohnen am Wedding KG THG Immobilien-Fondsgesellschaft mbH & Co., Berlin	26 ⁸	AHC Austrian Health Care Systems & Engineering GmbH, Vienna /Austria	33 ⁸
Wustermark Energie GWK Beteiligungs-GmbH, Hamburg	50 ⁸	ELIN GmbH, Vienna /Austria	50 ⁸
Europe (without Germany) (61 companies)		ELIN GmbH & Co KG, Linz /Austria	50
Dils Energie NV, Brussels /Belgium	50	Kompetenzzentrum Licht GmbH, Innsbruck /Austria	33 ⁸
EMGO N.V., Lommel /Belgium	50	Siemens Bacon GmbH, Vienna /Austria	50 ⁸
M-Brussels Invest S.A./N.V. i.L., Brussels /Belgium	25 ⁸	Siemens Bacon GmbH & Co KG, Vienna /Austria	50
T-Power NV, Brussels /Belgium	33	Windfarm Polska II Sp. z o.o., Koszalin /Poland	50 ⁸

1 Control due to a majority of voting rights.

2 Control due to contractual arrangements.

3 Control due to economic circumstances.

4 No control due to contractual arrangements or legal circumstances.

5 No significant influence due to contractual arrangements or legal circumstances.

6 Significant influence due to contractual arrangements or legal circumstances.

7 Not consolidated due to immateriality.

8 Not accounted for using the equity method due to immateriality.

9 Exemption pursuant to Section 264b HGB.

10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %	September 30, 2011	Equity interest in %
MTS – Metro, Transportes do Sul S.A., Lisbon/Portugal	21 ⁸	Treated Water Outsourcing J.V., Naperville, IL/USA	50
Northern Capital Express (Express Severnoy Stolitsy), Moscow/Russian Federation	25 ⁸	Valeo Sylvania LLC, Seymour, IN/USA	50
OOO Interturbo, Saint Petersburg/Russian Federation	45 ⁸	WhoGlue, Inc., Baltimore, MD/USA	33 ⁸
OOO Siemens IT Solutions & Services, Moscow/Russian Federation	50	Zargis Medical Corp., Princeton, NJ/USA	25
OOO Transconverter, Moscow/Russian Federation	35 ⁸	Innovex Capital En Tecnologia, C.A., Caracas/Venezuela	20 ⁶
OOO VIS Automation, Moscow/Russian Federation	49		
ZAO Interautomatika, Moscow/Russian Federation	46	Asia (32 companies)	
ZAO Nuclearcontrol, Moscow/Russian Federation	40 ⁸	Oil and Gas ProServ LLC, Baku/Azerbaijan	25 ⁸
ZAO Systema-Service, Saint Petersburg/Russian Federation	26	Foshan Electrical and Lighting Co., Ltd., Foshan/China	13 ⁶
Certas AG, Zurich/Switzerland	50	GIS Steel & Aluminum Products Co., Ltd. Hangzhou, Hangzhou/China	25
Interessengemeinschaft TUS, Männedorf/Switzerland	50	GSP China Technology Co., Ltd., Beijing/China	50
Zentrum Oberengstringen AG, Oberengstringen/Switzerland	42 ⁸	Guangzhou Morgan Seals Co., Ltd., Guangzhou/China	50 ⁸
EKOSIJ d.o.o., Ljubljana/Slovenia	25 ⁸	OSRAM (China) Fluorescent Materials Co., Ltd., Yi Xing City/China	50 ⁴
Merida Power, S.L., Madrid/Spain	50 ⁸	ROSE Power Transmission Technology Co., Ltd, Anshan/China	50
Nertus Mantenimiento Ferroviario y Servicios S.A., Barcelona/Spain	51 ⁴	Saitong Railway Electrification (Nanjing) Co., Ltd., Nanjing/China	50 ⁸
Soleval Renovables S.L., Sevilla/Spain	50	Shanghai Electric Power Generation Equipment Co., Ltd., Shanghai/China	40
Solucia Renovables 1, S.L., Lebrija (Sevilla)/Spain	50	Siemens Traction Equipment Ltd., Zhuzhou, Zhuzhou/China	50
Termica AFAP S.A., Villacanas/Spain	20 ⁸	Siteco Prosperity Lighting (Lang Fang) Co., Ltd., Lang Fang/China	50
EKOLAMP s.r.o., Prague/Czech Republic	30 ⁸	Yangtze Delta Manufacturing Co. Ltd., Hangzhou, Hangzhou/China	51 ⁴
Meomed s.r.o., Prerov/Czech Republic	47 ⁸	Zhenjiang Siemens Busbar Trunking Systems Co. Ltd., Yangzhong/China	50
Szeged Energia Zrt., Szeged/Hungary	50	OSRAM Prosperity Company Ltd., Hong Kong/Hong Kong	50
America (21 companies)		Bangalore International Airport Ltd., Bengaluru/India	40
CVL Componentes de Vidro Ltda., Caçapava/Brazil	50	P.T. Jawa Power, Jakarta/Indonesia	50
innotec do Brasil Ltda., São Paulo/Brazil	21 ⁸	PT Asia Care Indonesia, Jakarta/Indonesia	40
PowerU International Ltd., George Town/Cayman Islands	22	LAMP NOOR (P.J.S.) Co., Saveh/Iran	20 ⁸
Pemopro S.A. de C.V., Mexico D.F./Mexico	25 ⁸	Arava Power Company Ltd., D.N. Eilat/Israel	40 ⁸
BritePointe, Inc., Berkeley, CA/USA	40 ⁸	Global Sun Israel, L.P., D.N. Eilat/Israel	38
Brockton Power Company LLC, Boston, MA/USA	23	Metropolitan Transportation Solutions Ltd., Rosh Haya'in/Israel	20 ⁸
Brockton Power Holdings Inc., Boston, MA/USA	25 ⁸	Negev Energy – Ashalim Thermo-Solar Ltd, Ramat Gan/Israel	50
Brockton Power Properties, Inc., Boston, MA/USA	25 ⁸	Kanto Hochouki Co., Ltd., Ibaragi/Japan	25 ⁸
Cyclos Semiconductor, Inc., Berkeley, CA/USA	41	Kikoeno Soudanshitsu Co., Ltd., Tochigi/Japan	50 ⁸
PhSiTh LLC, New Castle, DE/USA	33	Mitsubishi Electric OSRAM Ltd., Yokohama/Japan	49
Power Properties Inc., Boston, MA/USA	25 ⁸	TLT OSRAM-Melco Lighting Ltd., Yokosuka/Japan	50 ⁸
Prenova, Inc., Marietta, GA/USA	22 ⁸		
Reactive NanoTechnologies, Inc., Hunt Valley, MD/USA	21		
Rether networks, Inc., Centereach, NY/USA	30		
Semprius, Inc., Durham, NC/USA	16 ⁶		
Siemens First Capital Commercial Finance, LLC, Oklahoma City, OK/USA	51 ⁴		

1 Control due to a majority of voting rights.	6 Significant influence due to contractual arrangements or legal circumstances.
2 Control due to contractual arrangements.	7 Not consolidated due to immateriality.
3 Control due to economic circumstances.	8 Not accounted for using the equity method due to immateriality.
4 No control due to contractual arrangements or legal circumstances.	9 Exemption pursuant to Section 264b HGB.
5 No significant influence due to contractual arrangements or legal circumstances.	10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %
Yaskawa Siemens Automation & Drives Corp., Kitakyushu/Japan	50
Temir Zhol Electrification LLP, Astana/Kazakhstan	49
Rousch (Pakistan) Power Ltd., Karachi/Pakistan	26
Power Automation Pte. Ltd., Singapore/Singapore	49
Modern Engineering and Consultants Co. Ltd., Bangkok/Thailand	40 ⁸
Siemens Transformers L.L.C, Abu Dhabi/United Arab Emirates	49

September 30, 2011	Equity interest in %
Africa (3 companies)	
Energie Electrique de Tahaddart S.A., Tanger/Morocco	20
VOEST-ALPINE Technical Services Ltd., Abuja/Nigeria	40 ⁸
Impilo Consortium (Pty.) Ltd., La Lucia/South Africa	31
Australia/New Zealand/Oceans (1 company)	
SILCAR Pty. Ltd., Glen Iris/Australia	50

- 1 Control due to a majority of voting rights.
- 2 Control due to contractual arrangements.
- 3 Control due to economic circumstances.
- 4 No control due to contractual arrangements or legal circumstances.
- 5 No significant influence due to contractual arrangements or legal circumstances.

- 6 Significant influence due to contractual arrangements or legal circumstances.
- 7 Not consolidated due to immateriality.
- 8 Not accounted for using the equity method due to immateriality.
- 9 Exemption pursuant to Section 264b HGB.
- 10 Exemption pursuant to Section 264 (3) HGB.

September 30, 2011	Equity interest in %	Net Income in mil. €	Equity in mil. €
Other investments¹¹			
Germany (10 companies)			
Ausbildungszentrum für Technik, Informationsverarbeitung und Wirtschaft gemeinnützige GmbH (ATIW), Paderborn	100 ^{4,5}	0	2
BSAV Kapitalbeteiligungen und Vermögensverwaltungs Management GmbH, Grünwald	100 ^{4,5}	(1)	18
IBS AG, Höhr-Grenzhausen	8	1	17
Kyros Beteiligungsverwaltung GmbH, Grünwald	100 ^{4,5}	(8)	205
PT Kapitalanlagen und Vermögensverwaltungs Management GmbH, Grünwald	100 ^{4,5}	0	0
Realtime Technology AG, Munich	9	5	26
Siemens Pensionsfonds AG, Grünwald	100 ^{4,5}	0	8
Siemens Venture Capital Fund 2 GmbH i.L., Munich	100 ^{4,5}	0	0
SIM 9. Grundstücksverwaltungs- und -beteiligungs-GmbH, Munich	100 ^{4,5}	2	12
Unterstützungskasse der VDO Mess- und Regeltechnik GmbH, Schwalbach am Taunus	100 ^{4,5}	0	0
Europe (without Germany) (4 companies)			
Atos S.A., Bezons Cedex / France	15	118	1.632
Medical Systems S.p.A., Genoa / Italy	45 ⁵	13	62
Corporate XII S.A. (SICAV-FIS), Luxemburg / Luxembourg	100 ^{4,5}	203	6.345
OAQ Power Machines, Moscow / Russian Federation	25 ⁵	147	582
America (3 companies)			
CoreLabs, Inc., Princeton, NJ / USA	5	(9)	31
Global Healthcare Exchange LLC, Westminster, CO / USA	7	123	199
iBAHN, Salt Lake City, UH / USA	9	(1)	35
Asia (1 company)			
Hokkaido Kikoeno Plaza Co., Ltd., Hokkaido / Japan	85 ^{4,5}	0	0

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- 2 Control due to contractual arrangements.
- 3 Control due to economic circumstances.
- 4 No control due to contractual arrangements or legal circumstances.
- 5 No significant influence due to contractual arrangements or legal circumstances.
- 6 Significant influence due to contractual arrangements or legal circumstances.

- 7 Not consolidated due to immateriality.
- 8 Not accounted for using the equity method due to immateriality.
- 9 Exemption pursuant to Section 264b HGB.
- 10 Exemption pursuant to Section 264 (3) HGB.
- 11 Values according to the latest available local GAAP financial statements; the underlying fiscal year may differ from the Siemens fiscal year.

This is a translation of the German "Konzernabschluss gemäß § 315a(1) HGB der Siemens AG zum 30. September 2011." Sole authoritative and universally valid version is the German language document.