

## **Dividend announcement**

ISIN DE0007236101

The Annual Shareholders' Meeting of Siemens AG on January 27, 2005 resolved that the unappropriated net income of € 1,113,844,638.75 for fiscal year 2003/2004 be used to pay a dividend of €1.25 for each no-par value share entitled to receive a dividend and that the amount attributable to the shares of stock of Siemens AG held in treasury by the Company at the date of the Annual Shareholders' Meeting be carried forward.

The dividend is payable on January, 28 2005, after deduction of 20% withholding tax and a 5.5% solidarity surcharge on the withholding tax (totalling 21,1%).

Payment of the dividend will be effected by your depository bank via Clearstream Banking AG.

The Double Taxation Treaty between the United Kingdom and the Federal Republic of Germany of November 26, 1964, as amended in the Protocol of March 23, 1970, provides for the payment of dividends to qualifying U.K. residents at a reduced total withholding tax rate of 15%, including the solidarity surcharge. To claim a refund, shareholders must submit an application by December 31, 2009 to: Bundesamt für Finanzen, Friedhofstrasse 1, 53225 Bonn, Germany.

Berlin and Munich, January 27, 2005

**Siemens Aktiengesellschaft**  
The Managing Board