

SIEMENS

Dividend Announcement

(The following is an English translation of the original German-language publication appearing in the German Electronic Federal Gazette)

Dividend announcement

WKN 723610 / ISIN DE0007236101

The Annual Shareholders' Meeting on January 25, 2011, resolved that the net income in the amount of €2,468,349,236.70 for the preceding fiscal year 2009/2010 shall be used to pay a dividend of €2.70 on each no-par value share entitled to receive a dividend. The amount attributable to the treasury stock held by the Company on the date of the Annual Shareholders' Meeting will be carried forward.

The dividend is payable beginning on January 26, 2011, generally after deduction of 25% withholding tax and a 5.5% solidarity surcharge on the withholding tax (totaling 26.375%) and, if applicable, church tax on the withholding tax. Payment of the dividend will be effected by the depository bank via Clearstream Banking AG.

The deduction of the withholding tax as well as the solidarity surcharge are not applicable to domestic shareholders who have submitted to their depository bank either a so-called non-assessment certification ("*Nichtveranlagungsbescheinigung*") or a so-called tax exemption form ("*Freistellungsauftrag*") with sufficient exemption volume.

In the case of foreign shareholders, the withholding tax, including the solidarity surcharge, can be reduced via an application for refund, subject to the applicable double taxation treaty between the Federal Republic of Germany and the relevant country.

Berlin and Munich, January 2011

Siemens Aktiengesellschaft

The Managing Board