D.7  SUPERVISORY BOARD AND MANAGING BOARD

D.7.1 Supervisory Board

Gerhard Cromme, Dr. iur.
Chairman
Chairman of the Supervisory Boards of Siemens AG and ThyssenKrupp AG
Date of birth: February 25, 1943
Member since: January 23, 2003

External positions
German supervisory board positions:
> Axel Springer AG, Berlin
  (until April 2013)
> ThyssenKrupp AG, Duisburg and Essen (Chairman)

Positions outside Germany:
> Compagnie de Saint-Gobain S.A., France (Chairman)
  (until June 2013)

Berthold Huber*
First Deputy Chairman
First Chairman, IG Metall
Date of birth: February 15, 1950
Member since: July 1, 2004

External positions
German supervisory board positions:
> Audi AG, Ingolstadt (Deputy Chairman)
> Porsche Automobil Holding SE, Stuttgart
> Volkswagen AG, Wolfsburg (Deputy Chairman)

Josef Ackermann, Dr. oec.
Second Deputy Chairman
Chairman of the Board of Directors, Zurich Insurance Group AG
Date of birth: February 7, 1948
Member since: January 23, 2003

External positions
Positions outside Germany:
> Belenos Clean Power Holding AG, Switzerland (Deputy Chairman)
> Investor AB, Sweden
> Royal Dutch Shell plc, Netherlands
> Zurich Insurance Group AG, Switzerland (Chairman)
> Zurich Versicherungs-Gesellschaft AG, Switzerland (Chairman)

Lothar Adler*
Chairman of the Central Works Council, Siemens AG
Date of birth: February 22, 1949
Member since: January 23, 2003

External positions
German supervisory board positions:
> Audi AG, Ingolstadt (Chairman)
> Porsche Automobil Holding SE, Stuttgart
> Volkswagen AG, Wolfsburg (Deputy Chairman)

Jean-Louis Beffa
Honorary Chairman of Compagnie de Saint-Gobain
Date of birth: August 11, 1941
Member since: January 24, 2008

External positions
Positions outside Germany:
> Claude Bernard Participations S.A.S., France (Chairman)
> GDF SUEZ S.A., France
> Groupe Bruxelles Lambert, Belgium
> JLB Conseils, France (Chairman)
> Le Monde S.A., France
> Le Monde & Partenaires Associés S.A.S., France
> Saint-Gobain Corporation, USA
> Société Editrice du Monde S.A.S., France

Gerd von Brandenstein
Member of the Supervisory Boards of Siemens AG and degewo AG
Date of birth: April 6, 1942
Member since: January 24, 2008

External positions
German supervisory board positions:
> degewo AG, Berlin

Michael Diekmann
Chairman of the Board of Management, Allianz SE
Date of birth: December 23, 1954
Member since: January 24, 2008

External positions
German supervisory board positions:
> Allianz Asset Management AG (Chairman), Munich
> Allianz Deutschland AG, Munich
> BASF SE, Ludwigshafen am Rhein (Deputy Chairman)
> Linde AG, Munich (Deputy Chairman)

Positions outside Germany:
> Allianz France S.A., France (Deputy Chairman)
> Allianz S.p.A., Italy

Hans Michael Gaul, Dr. iur.
Supervisory board member
Date of birth: March 2, 1942
Member since: January 24, 2008

External positions
German supervisory board positions:
> BDO Wirtschaftsprüfungs-gesellschaft, Hamburg (Deputy Chairman)
> Evonik Industries AG, Essen
> EWE AG, Oldenburg (until October 29, 2012)
> HSBC Trinkaus & Burkhardt AG, Düsseldorf

Bettina Haller*
Chairwoman of the Combine Works Council, Siemens AG
Date of birth: March 14, 1959
Member since: April 1, 2007

External positions
German supervisory board positions:
> MAN SE, Munich
> Premium Aerotec GmbH, Augsburg (Deputy Chairman)

Harald Kern*
Chairman of the Siemens Europe Committee
Date of birth: March 16, 1960
Member since: January 24, 2008

Jürgen Kerner*
Executive Managing Board Member, IG Metall
Date of birth: January 22, 1969
Member since: January 23, 2012

External positions
German supervisory board positions:
> MAN SE, Munich
> Premium Aerotec GmbH, Augsburg (Deputy Chairman)

Peter Gruss, Prof. Dr. rer. nat.
President, Max-Planck-Gesellschaft zur Förderung der Wissenschaften e.V.
Date of birth: June 28, 1949
Member since: January 24, 2008

External positions
German supervisory board positions:
> Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München, Munich

Positions outside Germany:
> Actelion Ltd., Switzerland
Nicola Leibinger-Kammüller, Dr. phil.
President and Chairwoman of the Managing Board, TRUMPF GmbH + Co. KG
Date of birth: December 15, 1959
Member since: January 24, 2008

External positions
German supervisory board positions:
> Axel Springer AG, Berlin
> Deutsche Lufthansa AG, Cologne
> Voith GmbH, Heidenheim

Rainer Sieg, Dr. iur.
Chairman of the Committee of Spokespersons, Siemens Group;
Chairman of the Central Committee of Spokespersons, Siemens AG
Date of birth: December 20, 1948
Member since: January 24, 2008

Birgit Steinborn*
Deputy Chairwoman of the Central Works Council, Siemens AG
Date of birth: March 26, 1960
Member since: January 24, 2008

Werner Mönius*
Chairman of the Works Council, Siemens Healthcare Sector, Erlangen, Germany
Date of birth: May 16, 1954
Member since: January 24, 2008

Håkan Samuelsson
President and CEO, Volvo Car Corporation (since October 19, 2012)
Date of birth: March 19, 1951
Member since: January 24, 2008

External positions
German supervisory board positions:
> Scandlines Holding GmbH, Rostock (Chairman)
> Scandlines GmbH, Rostock (Chairman)
Positions outside Germany:
> Volvo Car Corporation, Sweden

Lord Iain Vallance of Tummel
Chairman, Amsphere Ltd.
Date of birth: May 20, 1943
Member since: January 23, 2003

Sibylle Wankel*
Attorney, Bavarian Regional Headquarters, IG Metall
Date of birth: March 3, 1964
Member since: April 1, 2009

Dieter Scheitor*
(untill January 24, 2012)
Physicist
IG Metall headquarters
Inactive phase of part-time pre-retirement scheme
Date of birth: November 23, 1950
Member since: January 25, 2007

Rainer Sieg, Dr. iur.
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Chairman of the Central Committee of Spokespersons, Siemens AG
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(untill January 24, 2012)
Physicist
IG Metall headquarters
Inactive phase of part-time pre-retirement scheme
Date of birth: November 23, 1950
Member since: January 25, 2007

The Supervisory Board of Siemens AG has 20 members. As stipulated by the German Codetermination Act, half of the members represent Company shareholders, and half represent Company employees. The shareholder representatives were elected at the Annual Shareholders’ Meeting on January 24, 2008, and the employee representatives, whose names are marked with an asterisk (*), either were elected in accordance with the provisions of the German Codetermination Act on September 27, 2007, effective as of the end of the Annual Shareholders’ Meeting on January 24, 2008, or replaced an employee representative who had resigned from the Supervisory Board. The present Supervisory Board’s term of office will expire at the conclusion of the Annual Shareholders’ Meeting on January 23, 2013.

1 Advisory board as comparable supervisory body

As of September 30, 2012
### D.7.1.1 SUPervisory Board Committees

The Supervisory Board of Siemens AG has established six standing committees. Information on their activities in fiscal 2012 is provided in [THE REPORT OF THE SUPERVISORY BOARD, PAGES 12-15](#).

<table>
<thead>
<tr>
<th>Committees</th>
<th>Meetings in fiscal 2012</th>
<th>Duties and responsibilities</th>
<th>Members as of September 30, 2012</th>
</tr>
</thead>
</table>
| Chairman’s Committee | 6                      | The Chairman’s Committee deals, in particular, with matters concerning the Managing Board. The Committee makes recommendations to the full Supervisory Board on the appointment and revocation of the appointment of Managing Board members, handles the employment contracts of Managing Board members and prepares the Supervisory Board’s decision regarding Managing Board compensation and its review of the system of Managing Board compensation. The Chairman’s Committee concerns itself with issues relating to corporate governance at the Company and prepares the Supervisory Board’s decision regarding the Declaration of Conformity with the German Corporate Governance Code. In addition, the Committee makes recommendations to the full Supervisory Board on the composition of Supervisory Board committees and decides whether to approve business transactions with Managing Board members and parties related to them. | Gerhard Cromme, Dr. iur. (Chairman)  
Lothar Adler  
Josef Ackermann, Dr. oec.  
Berthold Huber |
| Audit Committee  | 6                       | The Audit Committee’s duties include, in particular, preparing Supervisory Board reviews of the Annual Financial Statements of Siemens AG and of the Consolidated Financial Statements of Siemens worldwide. The Committee also discusses the Company’s quarterly reports and half-year financial reports, liaises with the independent auditors (particularly with regard to awarding the audit contract, defining the focal points of the audit, determining the auditors’ fee and ensuring their independence) and monitors the effectiveness of the Company’s internal control system, risk management system and internal audit system. | Hans Michael Gaul, Dr. iur.  
(Chairman)  
Gerhard Cromme, Dr. iur.  
Bettina Haller  
Jürgen Kerner  
Birgit Steinborn  
Lord Iain Vallance of Tummel |
| Compliance Committee | 5                      | The Compliance Committee concerns itself with the Company’s adherence to statutory provisions, official regulations and internal Company policies.                                                                                                                                                      | Gerhard Cromme, Dr. iur. (Chairman)  
Lothar Adler  
Hans Michael Gaul, Dr. iur.  
Bettina Haller  
Lord Iain Vallance of Tummel  
Sibylle Wankel |

**Notes:**
1. Audit committee financial expert as defined by the Sarbanes-Oxley Act
2. Fulfils the requirements of Section 100 para. 5 and Section 107 para. 4 of the German Stock Corporation Act (Aktiengesetz)
<table>
<thead>
<tr>
<th>Committees</th>
<th>Meetings</th>
<th>Duties and responsibilities</th>
<th>Members as of September 30, 2012</th>
</tr>
</thead>
</table>
| Finance and Investment Committee               | 3          | The duties of the Finance and Investment Committee include laying the groundwork – on the basis of the Company’s overall strategy, which is the subject of an annual strategy meeting of the Supervisory Board – for the Supervisory Board’s negotiations and decisions regarding the Company’s financial situation and structure, its investments in property, plant and equipment and its financial investments. In addition, the Committee decides on behalf of the Supervisory Board whether to approve business transactions requiring Supervisory Board approval that have a value of less than €600 million. It also exercises the Supervisory Board's rights under Section 32 of the German Co-determination Act to make decisions regarding the exercise of ownership rights resulting from interests in other companies. Decisions of the Finance and Investment Committee under Section 32 of the Act are made only by the Committee’s shareholder representatives. | Gerhard Cromme, Dr. iur. (Chairman)  
Lothar Adler  
Jean-Louis Beffa  
Gerd von Brandenstein  
Jürgen Kerner  
Werner Mönius  
Håkan Samuelsson  
Birgit Steinborn |
| Nominating Committee                           | 6          | The Nominating Committee makes recommendations to the Supervisory Board’s shareholder representatives regarding the candidates for the office of Supervisory Board shareholder representative to be proposed for election by the Annual Shareholders’ Meeting.                                                                                                                                                                           | Gerhard Cromme, Dr. iur. (Chairman)  
Josef Ackermann, Dr. oec.  
Hans Michael Gaul, Dr. iur. |
| Mediation Committee, under Section 27 para. 3 and Section 31 para. 3 and 5 of the German Co-determination Act | 0          | The Mediation Committee, whose establishment is mandatory under German law, makes recommendations to the Supervisory Board regarding the appointment and revocation of the appointment of Managing Board members if the Supervisory Board has not approved these appointments and/or revocations by the required two-thirds majority on the first vote.                                                                 | Gerhard Cromme, Dr. iur. (Chairman)  
Josef Ackermann, Dr. oec.  
Lothar Adler  
Berthold Huber |

Further information on corporate governance at Siemens is available at [www.siemens.com/corporate-governance](http://www.siemens.com/corporate-governance)
D.7.2 Managing Board

Peter Löscher  
President and Chief Executive Officer, Siemens AG  
Date of birth: September 17, 1957  
First appointed: July 1, 2007  
Term expires: March 31, 2017  
External positions  
German supervisory board positions:  
> Deutsche Bank AG, Frankfurt am Main  
> München Rückversicherungs-Gesellschaft Aktiengesellschaft in München, Munich  
Positions outside Germany:  
> TBG Limited, Malta (Thyssen-Bornemisza Group)

Roland Busch, Dr. rer. nat.  
Date of birth: November 22, 1964  
First appointed: April 1, 2011  
Term expires: March 31, 2016  
External positions  
Positions outside Germany:  
> Atos S.A., France  
Group Company positions  
German supervisory board positions:  
> OSRAM AG, Munich  
Positions outside Germany:  
> Siemens Industry, Inc., USA  
> Siemens Ltd., India  
> Siemens Pte. Ltd., Singapore  
> Siemens Schweiz AG, Switzerland (Chairman)

Brigitte Ederer  
Date of birth: February 27, 1956  
First appointed: July 1, 2010  
Term expires: June 30, 2015  
External positions  
German supervisory board positions:  
> Jenoptik AG, Jena  
Positions outside Germany:  
> Boehringer Ingelheim RCV GmbH, Austria  
> Österreichische Industrieholding AG (OIAIG), Austria  
Group Company positions  
Positions outside Germany:  
> Siemens AG Österreich, Austria (Chairwoman)  
> Siemens France Holding S.A.S., France  
> Siemens Holding S.p.A., Italy (Deputy Chairwoman)  
> Siemens Holdings plc, UK  
> Siemens Nederland N.V., Netherlands (Chairwoman)  
> Siemens S.A., Spain (Chairwoman)  
> Siemens Sanayi ve Ticaret A.Ş., Turkey  
> Siemens S.p.A., Italy (Deputy Chairwoman)

Klaus Helmrich  
Date of birth: May 24, 1958  
First appointed: April 1, 2011  
Term expires: March 31, 2016  
External positions  
German supervisory board positions:  
> EOS Holding AG, Krailling  
Group Company positions  
German supervisory board positions:  
> BSH Bosch und Siemens Hausgeräte GmbH, Munich  
Positions outside Germany:  
> Siemens Technology and Services Private Ltd., India (Chairman)

Joe Kaeser  
Date of birth: June 23, 1957  
First appointed: May 1, 2006  
Term expires: March 31, 2016  
External positions  
German supervisory board positions:  
> Allianz Deutschland AG, Munich  
Positions outside Germany:  
> NXP Semiconductors B.V., Netherlands  
Group Company positions  
German supervisory board positions:  
> BSH Bosch und Siemens Hausgeräte GmbH, Munich (Chairman)  
> OSRAM AG, Munich  
Positions outside Germany:  
> Nokia Siemens Networks B.V., Netherlands  
> Siemens AG Österreich, Austria  
> Siemens Corp., USA (Deputy Chairman)  
> Siemens Ltd., India  
> Siemens Medical Solutions USA, Inc., USA (Chairman)

Barbara Kux  
Date of birth: February 26, 1954  
First appointed: November 17, 2008  
Term expires: November 16, 2013  
External positions  
Positions outside Germany:  
> Total S.A., France  
Group Company positions  
Positions outside Germany:  
> Nokia Siemens Networks B.V., Netherlands

Hermann Requardt, Prof. Dr. phil. nat.  
Date of birth: February 11, 1955  
First appointed: May 1, 2006  
Term expires: March 31, 2016  
External positions  
German supervisory board positions:  
> Software AG, Darmstadt  
Group Company positions  
German supervisory board positions:  
> OSRAM AG, Munich  
Positions outside Germany:  
> Siemens Healthcare Diagnostics Inc., USA  
> Siemens Japan Holding K.K., Japan (Chairman)  
> Siemens Japan K.K., Japan (Chairman)  
> Siemens Medical Solutions USA, Inc., USA (Chairman)
Siegfried Russwurm, Prof. Dr.-Ing.
Date of birth: June 27, 1963
First appointed: January 1, 2008
Term expires: March 31, 2017

External positions
German supervisory board positions:
> Deutsche Messe AG, Hanover

Group Company positions
German supervisory board positions:
> BSH Bosch und Siemens Haushaltsgeräte GmbH, Munich
> OSRAM AG, Munich (Chairman)

Positions outside Germany:
> Arab Electric Ltd. (Equipment), Saudi Arabia (Deputy Chairman)
> Siemens Industry, Inc., USA (Chairman)
> Siemens Ltd., China
> Siemens Ltd., Saudi Arabia (Deputy Chairman)
> Siemens Ltd., South Africa (Chairman)
> Siemens Middle East, FZ-LLC, United Arab Emirates
> Siemens VAI Metals Technologies GmbH, Austria
> VA TECH T & D Co. Ltd., Saudi Arabia

Peter Y. Solmsen
Date of birth: January 24, 1955
First appointed: October 1, 2007
Term expires: March 31, 2017

External positions
German supervisory board positions:
> OSRAM AG, Munich

Group Company positions
German supervisory board positions:
> OSRAM AG, Munich

Positions outside Germany:
> Nokia Siemens Networks B.V., Netherlands
> Siemens Corp., USA (Chairman)
> Siemens S.A., Colombia (Chairman)

Michael Süß, Dr. rer. pol.
Date of birth: December 25, 1963
First appointed: April 1, 2011
Term expires: March 31, 2016

External positions
German supervisory board positions:
> Herrenknecht AG, Schwanau
> KION Group GmbH, Wiesbaden
> KION Holding 1 GmbH, Wiesbaden

As of September 30, 2012

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1 As of October 25, 2012: OSRAM GmbH
2 As a rule, reappointments are effected until the completion of the 60th year of life only, however, with the proviso that they are extended for another year at a time until a total maximum five-year term, provided that neither the member of the Managing Board nor the Supervisory Board objects.
### D.7.2.1 MANAGING BOARD COMMITTEES

<table>
<thead>
<tr>
<th>Committee</th>
<th>Meetings in fiscal year 2012</th>
<th>Duties and responsibilities</th>
<th>Members as of September 30, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Equity and Employee Stock Committee</strong></td>
<td>6 decisions by notational voting using written circulations</td>
<td>This committee oversees the utilization of authorized capital in connection with the issuance of employee stock as well as the implementation of various capital measures. It also determines the scope and conditions of the stock-based compensation components and/or compensation programs offered to employees and managers (excluding the Managing Board).</td>
<td>Peter Löscher (Chairman) Joe Kaeser Brigitte Ederer</td>
</tr>
</tbody>
</table>

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