

Siemens in Georgia

- In fiscal 2011 (October 1, 2010 – September 30, 2011), Siemens' sales to customers in Georgia amounted to EUR 38.7 million and new orders totaled EUR 140.7 million.
- The Representative Office of Siemens AG Österreich in Georgia currently has five employees.
- Business prospects in Georgia are particularly good in the field of Energy and Healthcare.
- Siemens established the Representative Office in Georgia in 1997. In 2007, responsibilities for Georgia were transferred to Siemens Österreich as a result of the new Cluster structure.

Siemens offers a wide range of solutions and services in Georgia, where its Energy and Healthcare Sectors occupy leading positions. In fiscal 2011, Siemens in Georgia scored major success in both Sectors:

Energy Sector

Siemens is successfully participating in the "Black Sea Transmission Network" project, involving connection of the Georgian and Turkish transmission grids. The project consists of construction of a 500/400 kV, 750 MW back-to-back convertor station and a new 500 kV, 1000 MW substation and is worth over EUR 170 million. Two 500kV substations are being reconstructed. Siemens is delivering equipment for three new 110kV substations and protection systems for three existing substations in the transmission network.

Healthcare Sector

As a major player on the healthcare market with an average annual revenue of EUR 2-3 million, Siemens is successfully participating in the "150 New

Hospitals” program. There will be 150 new hospitals in Georgia by the end of next year, which are being built largely by the private sector, but with some state support. All the clinics will be equipped with modern technologies.

Industry Sector

There are no major developments in this Sector as yet and Siemens mainly delivers spare parts to the food and beverage, cement, water, chemical industries, among others. OSRAM is very active in the country with permanent volume growth.

For further information, please contact:

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